The Ivy School-Regular Board Meeting Minutes

5420 N Interstate Ave.

Monday November 29, 2021

Regular meeting 5:00-6:00pm

*Due to Coronavirus/Covid-19 closures no in-person meeting

Phone: +1 260-327-1959 (PIN: 810105730) Virtual: meet.google.com/dim-jzhx-ixs

Board members present: Eric McNair Scott, Tom Bull, Spencer Crandall, Jim Livermore
Board members absent:
Admin: Nikki Jones,
Other: Sam Nagmay (PTA), Jen Moore, Julia Murray, Cassondra Salazar, Margie Sollinger, Tom Stason, Ana Hristic, Jessica Yoder, Dave Coffman, Paul Clerc

Meeting Facilitator: Tom Bull

5:02 Tom Bull Opens meeting

Financial Statements (Dave Coffman)

- Received a clean opinion on the audit- this is what we want to receive.
- Overall assets up 500K+
- Significantly higher cash balance
- Accounts receivable higher than previously @ 124K
- Liabilities down 316K from prior year
    - Additional paydown on long term debt
    - Net pension liability
- Overall- substantial bottom line
    - New funding for the year 300K+
    - Paycheck protection program was included as revenue in the current year
- Overall- big increases in overall revenue
- Total expenses down 254K from prior year
    - Instruction expenses
    - Remote
    - Change in overall environment
    - Payroll
- Cash on hand
    - End of 2021 had 162 days versus 101 from previous year
- Footnote #2
    - 1.2 million of funding above and beyond federal deposit limits. Required disclosure of risk. Not a recommendation to change
- Footnote #5
    - Retirement plans. As a charter school, not much discretion on retirement plans. 27% of very dollar paid on salary goes into retirement pay.
- Footnote- Long term debt
    - Refinance of loans at lower rate.

  - 4.6 million due in the next 10 years
- Context- the COVID funding has been beneficial for orgs.
  - PPE, SIA, Ester Funds have been beneficial.
  - Charter school cash balances have increased.
  - Some charter school students counts have gone down; Ivy student count has gone up in the last two years.

Approval of October 2021 minutes

- Jim Livermore moved to approve
- Spencer Crandall seconded
- All present members in favor, motion carries

Treasurer report

- Income
  - First month of getting a full month of state school funds 235K
  - Still below budget because we are still approx. 20 students low
  - Energy trust rebate
  - Insurance settlement on tree work
- Expense
  - Staffing over budget with higher assistant costs
  - Physical Ed position is unfilled at the moment which off sets
- 161K below budget currently due primarily to low enrollment
- 758K Cash on hand
- Looking ahead to February we anticipate higher enrollment with vaccinations

Leadership Report

- Ivy is continually building student base and waiting list
- This year down 20 students but we are working towards financial stability and looking to onboard new students
- Onboarded new students this month
- Higher needs with students coming back around social agreement- balancing financial stability and keeping numbers down to support students around social agreements
- January we will be looking to see if there is room for more students
- The lowest we can go is what we budgeted for - 300 students
- Comfortably we can fit 320 students in the building

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- Parent teacher conferences
    - 95% family participation. Teachers are reaching out to the other 5%. Goal is 100%
- Intervention specialist, Brooke, new position. SIA and Esore funding. Learning loss specialist for 1st grade to 8th grade students.
    - Higher needs this year: students and behavior challenges. Stress for families and teachers. Teachers dealing with more than they ever had to deal with before
        - Health and safety
        - Education
        - Getting students up to where they should be after they were out of school
    - Admin staff has 2 assistant floaters to support staffing capacity.
    - Special supports for the staff include - cooking breakfast for staff and/or providing lunch twice a week.
    - Music teacher Aaron Nigel Smith nominated for a Grammy! All One Tribe. Interviewed at the school.
    - Youth advocate- new position this year- she (Jenea) and Aaron Nigel Smith took students off site to work on the Aaron Nigel Smith album.
    - Student council- voting in January. First year to have student council at Ivy.
    - Working with global majority students around affinity groups
    - Middle school is brand new.
        - Students get to switch classes.
        - 6th graders get to participate in math and science separate from own classroom.
    - Climate survey for staff and board – history of this but opportunity for improvement in climate surveys.
    - Admin has Mar 11 weekend retreat – request for BOD to have their retreat before that.

PTA Update (Sam)

- $6800 of winter greenery. We get 33%
- Website is going well
- PTA meeting voted to have $300 for snack program.
- Bread donation will be going to the teachers
- February will be the big fundraiser- will need more volunteers for the fundraiser.

Recruitment/Retention for BOD

- Board is reshaping after a successful run of veteran board members
- Recruitment of people with needed attributes for Board
- Any community member can recommend anyone to a board member
- Matrix of attributes to support selection of new board members (see graphic below)

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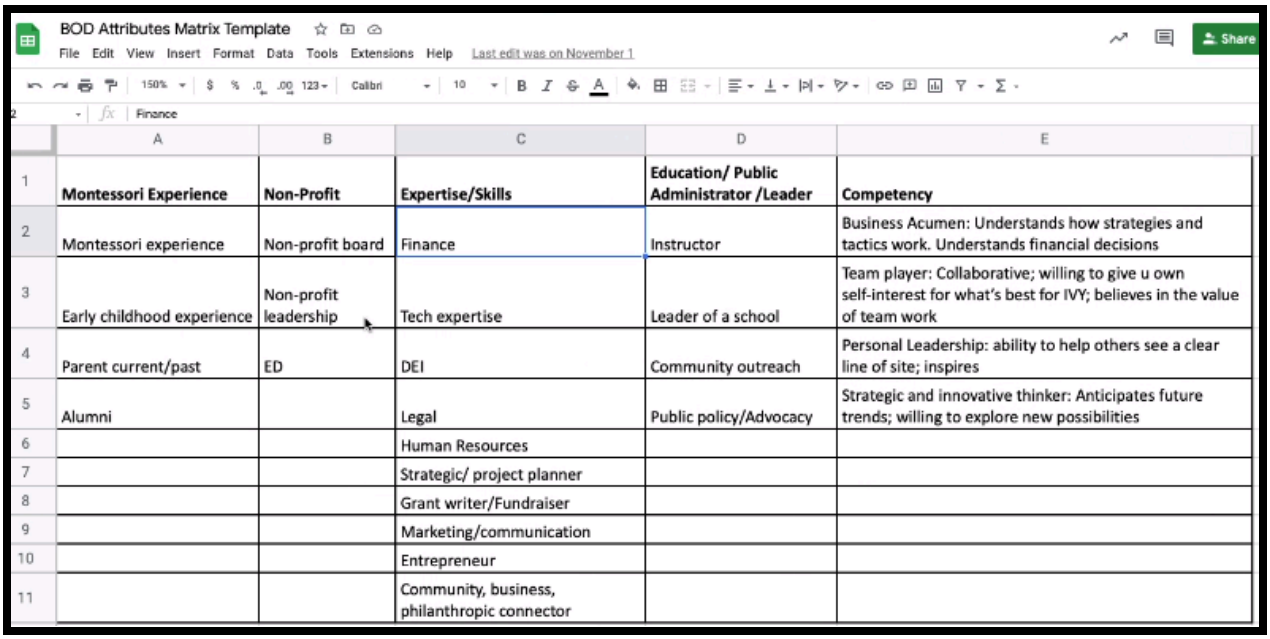
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BOD Attributes Matrix Template

File Edit View Insert Format Data Tools Extensions Help Last edit was on November 1

Share

Finance

	A	B	C	D	E
1	**Montessori Experience**	**Non-Profit**	**Expertise/Skills**	**Education/ Public Administrator /Leader**	**Competency**
2	Montessori experience	Non-profit board	Finance	Instructor	Business Acumen: Understands how strategies and tactics work. Understands financial decisions
3	Early childhood experience	Non-profit leadership	Tech expertise	Leader of a school	Team player: Collaborative; willing to give u own self-interest for what's best for IVY; believes in the value of team work
4	Parent current/past	ED	DEI	Community outreach	Personal Leadership: ability to help others see a clear line of site; inspires
5	Alumni		Legal	Public policy/Advocacy	Strategic and innovative thinker: Anticipates future trends; willing to explore new possibilities
6			Human Resources		
7			Strategic/ project planner		
8			Grant writer/Fundraiser		
9			Marketing/communication		
10			Entrepreneur		
11			Community, business, philanthropic connector		

Move to bring Margie Sollinger and Paul Clerc onto the BOD

- Spencer Crandall moved
- Eric McNair Scott seconded
- All present members in favor, motion carries

Margie Sollinger and Paul Clerc voted onto the Ivy School BOD

Currently BOD has 6 people and can go up to 9 people.

Other

- Equity team moving forward- Nikki to follow up with an email.
- Plan for board retreat to come
- By-law committee planned
- MLK- Black history month and Women's leadership month coming up in March.

Meeting closed 6:02 pm

- Eric McNair Scott moves to close the meeting
- Jim Livermore seconds
- All present members in favor, motion carries

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