

## Defining My Bullish Trading Strategy

### Entry Parameters:

#### Scalping-Short Term

Daily time frame used for set ups. 1 hour time frame used for entries and exits.

1. Price above all moving averages (9, 21, 50)
2. 50MA, 21MA, or 9MA box with a squeeze on sqzpro. (Black, red, or yellow squeeze dots)
3. Confirmation: Hourly candle close above Base, 50MA, 21MA Box, or 9MA box.
4. Enter at the open of the next day's candle.

#### Mid-long Term

Weekly time frame used for set ups. Entries and exits are made on the daily time frame.

5. Price above all moving averages (9, 21, 50)
6. 50MA, 21MA, or 9MA box with a squeeze on sqzpro. (Black, red, or yellow squeeze dots)
7. Confirmation: Daily candle close above Base, 50MA, 21MA Box, or 9MA box.
8. Enter at the open of the next day's candle.

### Target Exit Parameters:

Exit at predetermined 233% fibonacci retracement levels.

- Levels are determined by measuring the length of congestion areas throughout the trend. This maps support and resistance zones as well as target areas.
- I use fib levels developed by another professional trader that I practiced with at the start of my trading journey.

IF price holds above 233%, I can choose to take partials and hold until the next level, 377%.

### Stop Loss Exit Parameters:

Exit on a close below 21MA or 50% fibonacci retracement level.

- Whichever level is higher.