

Contract Law

Offer – Acceptance – Rejection – Counter Offer - Which one is it?

Please read each scenario, and fill in the correct information of:

- offerer and offeree
- If there is a contract made
- If the offer was accepted, rejected, renovation, rejection, counteroffer, or none. (Keep in mind that one or more than one can be chosen)

Scenario	Who is the Offerer/Offeree	Has there been a contract made?	What was made? Offer/ Acceptance/ Revocation/ Rejection/ Counteroffer/None
Mary: I will sell you my scooter for \$200 Tara: Ok, I will buy it			
John: I will sell you my bike for \$100 Jarrett: I can give you \$80 for it John: Ok, it is a deal!			
Joe: I will sell you my Phillies tickets for \$100 Pete: No way, they are not worth that much.			
Jocelyn: I will sell you my car for \$5,000 Hannah: I will buy it for \$2,500 Jocelyn: No. How about \$4,500 Hannah: No, how about \$4,000 Jocelyn: Ok, I will take \$4,000 for my car			
Troy: I will sell you my house for \$100,000 Jessica: No thank you			
Erin: I will sell you my motorcycle for \$400 Julian: Let me think about it and I will tell you tomorrow Erin: Never mind, I am not going to sell it			
Chris: I will sell you my 20 gallon fish tank for \$50 Paul: I will give you \$30 Chris: I will take \$40 Paul: I will take it			

Contract Law – ANSWER KEY

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Scenario	Who is the Offerer/Offeree	Has there been a contract made?	What was made? Offer/ Acceptance/ Revocation/ Rejection/ Counteroffer/None
Mary: I will sell you my scooter for \$200 Tara: Ok, I will buy it	Offerer – Mary Offeree - Tara	Yes	Offer Acceptance
John: I will sell you my bike for \$100 Jarrett: I can give you \$80 for it John: Ok, it is a deal!	Offerer – Jarrett Offeree - John	Yes	Offer Counteroffer Acceptance
Joe: I will sell you my Phillies tickets for \$100 Pete: No way, they are not worth that much.	Offerer – Mary Offeree - Tara	No	Offer Rejection
Jocelyn: I will sell you my car for \$5,000 Hannah: I will buy it for \$2,500 Jocelyn: No. How about \$4,500 Hannah: No, how about \$4,000 Jocelyn: Ok, I will take \$4,000 for my car	Offerer – Mary Offeree - Tara	Yes	Offer Counteroffer Counteroffer Acceptance
Troy: I will sell you my house for \$100,000 Jessica: No thank you	Offerer – Mary Offeree - Tara	No	Offer Rejection
Erin: I will sell you my motorcycle for \$400 Julin: Let me think about it and I will tell you tomorrow Erin: Never mind, I am not going to sell it	Offerer – Mary Offeree - Tara	No	Offer None Revocation
Chris: I will sell you my 20 gallon fish tank for \$50 Paul: I will give you \$30 Chris: I will take \$40 Paul: I will take it	Offerer – Mary Offeree - Tara	No	Offer Counteroffer Counteroffer Acceptance