How to Trade with PrimeXBT?

As far as the level of customer service or the variety of assets that can be traded go, **PrimeXBT** distinguishes itself from the competition.

With **PrimeXBT trading**, users have access to high liquidities across more than 70 asset classes, including **PrimeXBT Forex tarding**, indices, commodities (metals, gas, and oil), and cryptocurrencies (Bitcoin, Ripple, EOS, Litecoin and of course, Ethereum).

There are more tradeable assets available on the **PrimeXBT trading platform** than on Bybit or other significant cryptocurrency exchanges, for example.

Requirements for Opening a PrimeXBT Account

To get a trading account on the **PrimeXBT trading platform**, you just need to follow a quick and simple registration procedure. The only requirements for opening an account with **Prime XBT** are a functioning email address, coming up with a strong password, ~~and owning a valid mobile phone number~~(wrong not need phone number, only email to verify code) that will receive the **PrimeXBT trading** verification codes. Not even the **thePrimeXBT Forex trading** platform does not request any KYC documentation from new customers.

Is There a PrimeXBT Welcome Bonus?

Currently, **PrimeXBT** will match your initial **PrimeXBT trading** deposit with a $200 bonus for enrolling. However, ~~you must make a minimum first deposit of 0.017 BTC or 850 USDT to be eligible for this offer. 0.425 ETH~~(wrong bonus is 5 – 10% investment amount, and max 0.17 BTC~ 5000 usd, There are also trading fee discount codes) would have you eligible for the bonus too.

Your **PrimeXBT trading platform** account equity will be updated with the bonus as "Reward." Your reward cannot be withdrawn, exchanged, and neither used to pay fees. It only works as margin trading collateral.

Making Your First PrimeXBT Deposit

Next, you must make your first **PrimeXBT trading** deposit. To do this, just adhere to the comprehensive guidelines listed below.

Start with selecting the wallet in which you want to deposit. Take the Bitcoin **PrimeXBT trading platform** deposit as an example. Choose the Deposit option next to Bitcoin cryptocurrency.

Your Personal BTC Deposit Address will be shown in a pop-up window as soon as the deposit button has been clicked. You may transfer your Bitcoins straight to the address created by scanning or copying it.

Your deposit will take between a few minutes ~~and a few hours~~(wrong) to appear on the **PrimeXBT** wallet address. To prevent delays or money loss, please make sure you transfer the relevant Coin to a correct wallet address.

The identical procedure may be used to deposit USDC, ETH, or USDT. Simply choose the appropriate wallet, click "deposit," and **PrimeXBT** will send you instructions on-screen with what you must do next. Use your debit or credit card, regardless of if you are interested in trading cryptocurrency or the **PrimeXBT Forex trading** option. Associated costs will be shown on the next page.

PrimeXBT Leverage Trading

On the **PrimeXBT trading platform**, you can trade cryptocurrencies with a 1:100 leverage, and Forex, commodities, and indices with a 1:1000 leverage.

With the **PrimeXBT trading** leverage of 1:100, your position is worth 100 times more than the amount in your account. Leverage is a double-edged sword, so it should be used only by the most experienced traders.

You may trade Bitcoin on the **PrimeXBT** market with a 100x leverage. Leverage trading can be best understood when presented as the ability to open any position above your initial margin risked to open that position.

It's critical to understand that with margin trading, you are presented both significant opportunities but also risks when using leverage. **PrimeXBT Forex trading** is also a leveraged trading instrument.

Entering a PrimeXBT Trade

With **PrimeXBT**, you can quickly create a watchlist and add on it any trading pairs you choose. You may see a chart showing your chosen cryptocurrency pair's pricing if you click the "Trade" button next to the pair you want to trade.

PrimeXBT trading offers a lot of features, and one of them is providing a fantastic charting interface together with the indicators that help traders with the technical analysis they're performing. The **PrimeXBT trading platform** is easily accessible to more than 90 distinct indicator types.

The charting interface of **PrimeXBT** and its many built-in indicators may both be modified to meet your specific trading requirements. On this platform, you might also quickly design or import your own tools, EA, and indicators.

Simply hit "market" to place a market order. The leverage is already 100x by default, so next, you should enter the quantity (Qty) of the transaction, and you're good to go. "Available Margin" displays the available funds in your trading account.

The stop-loss is a very crucial component of Bitcoin trading, so keep that in mind.

When clicking "Confirm" at the right corner, bottom of your **PrimeXBT trading** account, the market order that's been input gets to be executed. Your profit, as well as levels of stop loss, get to be added to your order book.

Conditional orders are going to automatically trigger in case the price reaches those levels. When clicking "~~Long~~"(BUY) or "~~Short~~,"(wrong Sell see this picture) the take profit together with the stop loss level will be taken.



Review your order before pressing the "Confirm" button. Verify that the amount is accurate. Make sure the liquidation price makes you feel comfortable. Ensuring the stop loss is going to be reached can be determined by studying the liquidation price. Click "Confirm" after agreeing to the conditions.

And this is how you get a **PrimeXBT** leveraged open position!

PrimeXBT Interface Terminology

The term "Qty" refers to the number of contracts your position was worth when opened. Each contract has a value of 1 USD. Value will always be the same but expressed in BTC. Keep in mind that this adds up your original margin plus the leverage.

The money that was taken from your **PrimeXBT Bitcoin trading** account to initiate the position are shown to you as "margin," whereas the profit together with the loss is displayed as "P&L."

The PrimeXBT Covesting Product

Covesting is an incredible product that **PrimeXBT** has launched not too long ago. Users of the **PrimeXBT trading platform** may utilize Covesting if they want to browse the many trading techniques offered by other experienced traders ranked according to the **PrimeXBT trading** profitability.

By using Covesting, you may automatically duplicate trading behavior and keep track of it in your own account after you uncover the lucrative techniques that satisfy your requirements or risk tolerance values. By doing so, you may raise your profits and match those of the top traders using the site.

Covesting is effective for both beginning and seasoned cryptocurrency traders. Additionally, it offers you a rare chance to diversify your cryptocurrency portfolio by funding traders that use exceptional trading methods.