Mini-Unit
Racial Discrimination in Finance
Unit Plan for Teachers

Vocabulary for this unit can be found in the NGPF Personal Finance Dictionary.

TEACHER TIP: For an introduction to this unit and review of frequently asked questions, please refer to the Unit Introduction and FAQs document.

Racial Discrimination and Financial Wealth

Students will be able to:

- Define what wealth means and explain why net worth is a useful metric to evaluate someone's financial wealth
- Analyze how key historical and ongoing financial practices have led to modern racial inequities in the United States
- Consider the role of reparations to redress the harms of slavery and violence against Black Americans and other historically excluded communities

Resources: Lesson Guide
Student Activity Packet

National Standards for Personal Financial Education:

Spending

- 8c: Investigate common types of consumer fraud and unfair or deceptive business practices, including online scams, phone solicitations, and redlining

Managing Credit

- 12b: Discuss the importance of protecting borrowers from discrimination and abusive marketing or collection practices

Racial Discrimination in Banking

Students will be able to:

- Identify how racial discrimination has impacted two key functions of banks: keeping deposits secure and lending money
- Analyze the impacts of historical and ongoing racial discrimination in banking
- Consider strategies to recognize and respond to discriminatory credit practices

Resources: Lesson Guide
Student Activity Packet

National Standards for Personal Financial Education Standards:

Spending

- 8c: Investigate common types of consumer fraud and unfair or deceptive business practices, including online scams, phone solicitations, and redlining.

Saving
- 5a: Investigate the areas of financial institution operations that are subject to state and/or federal regulation and supervision.

Managing Credit
- 12b: Discuss the importance of protecting borrowers from discrimination and abusive marketing or collection practices.

Racial Discrimination in Housing

Students will be able to:
- Explain how land and homeownership contribute to wealth building in the United States
- Analyze historical and current housing practices and policies that have prevented, and continue to prevent, communities of color from generating wealth
- Identify signs of housing discrimination and steps someone can take if they experience discrimination

Resources: Lesson Guide
Student Activity Packet

National Standards for Personal Financial Education:

Spending
- 8c: Investigate common types of consumer fraud and unfair or deceptive business practices, including online scams, phone solicitations, and redlining

Managing Credit
- 12b: Discuss the importance of protecting borrowers from discrimination and abusive marketing or collection practices

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Racial Discrimination in Education and Employment

Students will be able to:
- Analyze the relationship between housing segregation and school funding
- Examine how systemic racism has impacted access to higher education and student debt
- Consider the impacts of racial discrimination on employment and wages

Resources: Lesson Guide
Student Activity Packet

National Standards for Personal Financial Education:

Earning Income
- 4c: Discuss possible explanations for the persistence of race and gender pay gaps.
- 5a: Discuss how economic and labor market conditions can affect income, career opportunities, and employment status.

Build Awareness and Action

Students will be able to:

- Create a final product that demonstrates a deep understanding of a particular issue area with the intention to educate others or to mobilize action

Resources: Lesson Guide
Student Activity Packet

National Standards for Personal Financial Education:

Earning Income

- 3b: Explain how differences in people's life circumstances can affect their opportunity and willingness to further their education or training

Managing Credit

- 12b: Discuss the importance of protecting borrowers from discrimination and abusive marketing or collection practices