



PBC

People's Bank of China

Certificate of Investment (COI)

This is to certify that

the holder of this certificate is in possession of a

Sovereign Bond of the People's Republic of China

PBC-SB/0001(97)

Issue Date: MM/YYYY

Maturity Term: 0 Months

Repayment Date: MM/YYYY

Value: \$0.00

Interest: 0.00%

The holder of this certificate has the right to request from the PBC a monthly or annual interest payment.

At the end of the maturity term, the holder has the right to cash in this certificate and receive the full value of this certificate.

Chun Tan

Chun Tan
Governor
People's Bank of China