

KEYSTONE SCHOLARS

Keystone Scholars jumpstarts educational savings by providing a \$100 automatic, at-birth investment for every child born to a PA family on or after January 1, 2019. Research shows that children with college savings in their name – even if that amount is modest – are three times more likely to pursue postsecondary education and four times more likely to graduate.

Keystone Scholars sets the expectation at birth for every child in Pennsylvania to pursue some form of post-high school education, including community college, technical training, and apprenticeships, and it encourages families to start saving on their own early in the child's life.

Parents can then claim and register their account by entering a few pieces of information. Once registered, families may open their own companion PA 529 account and link their Keystone Scholars account to contribute to their savings journey.

How you can help:

- Integrate Keystone Scholars registration into your school registration process.
 Parents come equipped with their child's birth certificate at registration. By providing an external link to the Keystone Scholars website, parents can claim their account in minutes:
- Encourage families to register by providing Keystone Scholars information, brochures or bookmarks.
- Assist families in claiming and registering their child's account at pa529.com/keystone. They only need three pieces of information:
 - o Child's date of birth.
 - State File Number from child's PA birth certificate.
 - Zip code used to file for child's birth certificate.

We are happy to provide any outreach material you need and provide training so you can assist families in registering their account.

To learn more, visit <u>pa529.com/keystone</u> or contact Karen McDermott, Manager, Children's Savings Accounts, at kmcdermott@patreasury.gov.