

## Handout 2.1: John A. Dough's Pay Stub

John Dough is a 16-year-old with his first job. Here is his pay stub for his first two weeks of work.

		Allowances	
ABC Mart	John A. Dough	Federal	1
SSN	123-45-6789	State	1
Employee ID	98765		
		Hourly Rate	\$7.00
Pay Period	1/1/09 to 1/14/09	Hours Worked this Pay Period	
Pay Date	2/3/09		
		Regular	24
		Overtime	0
		Holiday	0
Earnings			
	This Period	YTD	
Regular Pay			
Overtime Pay	\$0.00	\$0.00	
Holiday Pay	\$0.00	\$0.00	
Total Pay			
Deductions			
	This Period	YTD	
Federal Income Tax	\$25.20	\$25.20	
Social Security Tax (FICA)	\$10.42	\$10.42	
Medicare Tax (FICA)	\$2.44	\$2.44	
State Income Tax	\$5.04	\$5.04	
Medical Insurance	\$0.00	\$0.00	
Retirement [401(k)]	\$0.00	\$0.00	
Total Deductions	\$43.09	\$43.09	
Net Pay			
	This Period	YTD	
Gross Pay	\$168.00	\$168.00	
Total Deductions	\$43.09	\$43.09	
Net Pay	\$124.91	\$124.91	