Dear CEOs,

Your banks are in a dangerous relationship with fossil fuel companies, putting our futures in jeopardy and the planet at risk. Now is the time for that relationship to end.

## That's why we're calling on your banks to stop financing fossil fuel expansion.

In 2021, the International Energy Agency – the world's most influential energy body – announced that there should be no investment in new oil, gas, or coal if we are to limit global temperature rise to 1.5 degrees, meet the Paris Climate Goals and avoid climate catastrophe. Instead, we must focus on phasing out fossil fuels, and the rapid scaling up of a clean energy transition.

Despite this, your banks – HSBC, Barclays, Santander, NatWest, and Lloyds – funnelled a <u>collective \$368 billion into the fossil fuel sector</u> between 2016 and 2021, of which <u>\$141bn has</u> gone to the top 50 oil and gas expanders.

These decisions are not only contradicting our values, they're also jeopardising our futures.

## That's why we are asking you to stop financing fossil fuel expansion by taking the following key steps:

- 1. Stop directly financing new fossil fuel expansion activity.
- 2. Put your existing clients on notice that they must stop their expansion plans or face financing consequences.
- 3. End relationships with those clients who do not stop fossil fuel expansion.

If you fail to act, then we will - campaigning for you to change, raising awareness with the public, or - for those who haven't already - moving to a bank that doesn't finance fossil fuel expansion.

Do you think your reputation will remain unscathed when we can't rely on you to protect our futures?

Don't bank on it.

Signed,

Richard Curtis 350.org Make My Money Matter

Emma Thompson All Things Money Money Movers

Stephen Fry Amazon Watch Mothers Rise Up

Caroline Lucas, MP Bank Green Music Declares Emergency

Paul Polman Bank on our Future Nature Save

Aisling Bea BankFWD New Economics Foundation

Mark Rylance BankTrack New Society

Christiana Figueres Bates Wells One Earth

Brian Eno B-Lab UK One Million Women

Bill McKibben Business Declares Positive Money

Vanessa Nakate Cafédirect Project Everyone

Chris Packham Climate 2025 Rainforest Action Network

Luisa Neubauer Climate Safe Lending Network Reclaim Finance

Greg Wise Count Us In Rewriting Extinction

Lolly Adefope Earth Minutes Riverford Organic

Bianca Pitt EarthPercent Save The Children UK

Dale Vince Ecology Building Society ShareAction

Dr Mya-Rose Craig Ecosia SHE Changes Climate

Daze Aghaji Ecotricity Sierra Club

Emma Davie Ella's Kitchen SOS UK

Gina Martin Faith for Climate Stand Earth

Graham Hobson Finance Innovation Lab SwitchIt Green

Juliet Davenport Fuel Poverty Action The Climate Coalition

Kim Stanley Robinson Global Canopy The Movements Trust

Sonja Henrici Good With Money Third Act

Chris Anderson Gower Street Triodos Bank

Jaqueline Novogratz Greenhouse Communications TYF Group

Deborah Franics White Greenpeace UK Uplift

Andy Middleton Just Stop Oil XR Money Rebellion

Sophia Kianni Keep Britain Tidy Zero Hour

Deborah Meaden The Lamington Group The National Federation of

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