How Does Housing In Boston Compare To Housing In Other Cities?

Boston is, without a doubt, one of the best cities in all of New England. It's got great weather, lots of job opportunities, and most importantly: freedom from landlocked states.

Boston was founded by Puritan colonists in 1630 and was named after Boston, England. It became an important colonial port and shipbuilding center during the American Revolution. Today, Boston is one of the most historical cities in America; it has over two hundred years of history packed into one small area!

But for all its greatness and charm, living there isn't cheap. In fact, it's one of the country's most expensive places to live.

Between the high cost of living and the strong local economy, you may be wondering if it's worth it.

But while that may sound like bad news, it's actually not all that bad compared to other cities.

When looking at major U.S. cities, Boston's cost of living has remained relatively low compared to other major metropolises — even when adjusted for inflation.

The cost of living in Boston is high, but the city offers many benefits that make it worth it for many people.

Here's a breakdown of how expensive it is relative to other major U.S. cities.

New York City

The City that never sleeps is a great place to live — but it's also really expensive.

New York ranks number one on Moody's list with an index score of 122.3 out of 100. That means residents there have to pay 22 percent more for goods and services than people in other parts of the country.

According to Salary.com, New York City's cost of living is about 16.3% higher than Boston's.

This means that a person making $60,000 in Boston would have to make $71,695 in New York to maintain their lifestyle (including rent).

The average rent in New York City is $3,400 per month for a two-bedroom apartment.

If you're considering moving from New York City to Boston because your salary will go further here, think again.

Washington D.C.

The capital of America is home to some of the country's top museums, iconic landmarks, and cultural institutions like the National Gallery of Art, the Smithsonian Institution, and the National Museum of Natural History.

It's also expensive to live in...

The cost of living in Boston is 3.4 percent lower than in Washington D.C.

The median home value in Boston is $585,000 compared to $600,000 in Washington, DC (where the average two-bedroom apartment rents for $3,100 per month.)

The average income per year in Boston is $46,845 compared to $84,000 in Washington, DC.

This means that a person making $60,000 in Boston would have to make $62,026 in Boston to maintain their lifestyle.

San Fransisco

San Francisco has a rich history and is a great place to live. The city is known for its beautiful architecture, excellent restaurants, and cultural diversity.

You'll also find plenty of jobs here — especially if you're willing to work with your hands or on your feet.

San Francisco has many nicknames like "The City by the Bay" or "The Golden Gate City."

It's also known for being very expensive…

The cost of living in San Fransisco is higher than in Boston. In fact, the city ranks 10th on the list of most expensive cities in America.

The median home value in San Francisco is $722,000.

This means that a person making $60,000 in Boston would have to make $73,938 in Boston to maintain their lifestyle.

Honolulu

We can all agree that Honolulu is beautiful, but island living comes with a heft price tag.

GOBankingRates found that Honolulu's cost of living is 145 percent higher than Boston's.

That means groceries and housing are more expensive in Honolulu than in Boston.

While this might surprise some, who doesn't want to live on an island paradise? — it makes sense when you consider what goes into Hawaii's high cost of living.

This means that a person making $60,000 in Boston would have to make $63,083 in Boston to maintain their lifestyle in Honolulu.

So while the cost of living in Boston is certainly higher than in other parts of New England and the country, it is still within a reasonable range for most people.

Boston is more than just a Northeastern mecca for historical sites, rich culture, and Ivy League universities.

It's also a world-class city offering an aggressive yet livable business climate you can't find in many other places. We've compared Boston to other cities around the country to see how it stacks up—and it stacks up well.