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Total No. of Printed Pages:1

Total No. of Questions: [09]

Integrated Dual Degree B.Com-M.Com (Semester – 1st)

BUSINESS LAW

Subject Code: BMCMS1104

Paper ID: [21410104]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

Q1. Explain the following:

- a. Consideration
- b. Differentiate between void and voidable contract
- c. Negotiable Instruments
- d. Types of partners
- e. Quasi contracts
- f. Who is an unpaid seller?
- g. Difference between sale and agreement to sell
- h. Hundis
- i. Free consent
- j. Define damages as a remedy for breach of contract

Section – B

(5 marks each)

Q2. Describe in detail the features of Negotiable Instrument Act,1881.

Q3. Differentiate between condition and warranty. Explain the implied condition in a contract of sale.

Q4. Highlight the rights of an unpaid seller under the Sale of Goods Act, 1930.

Q5. What is a contract of partnership? Explain the rights and duties of partners.

Q6. State the provisions of Limited Liability Partnership Act,2008.

Section – C

(10 marks each)

Q7. List down the various modes of discharge of a contract.

Q8. What is a contract? Explain the essentials of a valid contract under the Indian Contract Act,1872.

Q9. How can the contract of agency be created? What are the ways of terminating the contract of agency?