

**THE PRESIDENT'S OFFICE - RALG
MVOMERO DISTRICT COUNCIL
FORM TWOT PRE MOCK EXAMINATION
MARKING SCHEME
BOOK KEEPING**

1. (1 mark each item total 10 marks)

I	ii	iii	iv	v	vi	vii	viii	ix	x
B	C	D	A	D	A	B	B	C	C

2. (1 mark each item total 5 marks)

i	ii	iii	iv	v
C	F	E	G	D

3. Objectives of book keeping

- (i) Determination of profit or Loss
- (ii) Knowledge of credit dealings
- (iii) Business control
- (iv) Reliable financial position
- (v) Fair tax assessment

(Well explained @ point 2marks total 10 Marks)

4. Reasons for returning goods to the supplier

- (i) Expired goods
- (ii) Poor quality goods
- (iii) Wrong colour
- (iv) Wrong brand
- (v) Wrong quantity
- (vi) Damage in transit
- (vii) Difficult to use
- (viii) Wrong size

(Any five points briefly explained @ 2x5 total 10 Marks)

5. 1.Real account
2.Personal account
3. Norminal account
4.Real account
5.Nominal account

6. Nominal account
7. Nominal account
8. Personal account
9. real account
10. Personal account

6. Reasons for the disagreement between bank statement and the Cash book

- i. Unpresented Cheque
- ii. Uncredited Cheque
- iii. Dishonored cheque
- iv. Standing order
- v. Bank charges

(Any five points 2 marks @ with explanation)

7. **JITAHIDI UNaweza 'S SHOPPING CENTRE**

DR CASH ACC OUNT CR

DATE	DETAILS	F	AMOUNT	DATE	DETAILS	F	AMOUNT
1.4.2023	Capital'		200,000√	2.4.2023	Rent		46,000√
5.4.2023	Sales		38,000√	9.4.2023	Kitambi		184,000√
7.4.2023	Pendo		68,000√	16.4.2023	Bank	'C'	20,000√
15.4.2023	P.Mkota		192,000√	30.4.2023	Wages		64,000√
30.4.2023	Bank	'C'	40,000√	30.4.2023	Balance	c/d	224,000√
			538,000√				538,000√
1.5.2023	Balance	b/d	224,000√				

DR BANK ACCOUNT CR

DATE	DETAILS	F	AMOUNT	DATE	DETAILS	F	AMOUNT
3.4.2023				4.4.2023	Nyanza		172,000√
11.4.2023	Adolf		400,000√	19.4.2023	Kapiga		100,000√
16.4.2023	Sales		302,000√	26.4.2023	Motor expenses		15,000√
22.4.2023	Cash	'C'	20,000√				

	Sales		24,400√	30.4.2023 30.4.2023	Cash Balance	'C' b/d	40,000√ 419,400√
1.5.2018	Balance	b/d	746,400√				746,400√
			419,400√				

(0.6 Marks @ 25 Total 15 Marks)

DAT E	DEDTAIL S	F	DISC ALL.	CASH	BANK	DA TE	DETAIL	F	DISC REC.	CASH	BANK
2017											
1.5.	Balance			29,000	654,000	3.5.	Makori I.		5000		95,000
2.5.	K. Ochola	b/d	3000		117,000						
8.5.	Bank	C		100000		8.5	Cash	C			100000
11.5	S.Ayako		7000		273,000	15/5	Wages			90000	
20.5	J. Mango		1000	39,000		25/	Fur & Fit				250000
28.5	Sales			250000		29	Bank	C		250000	
29.5	Cash	C			250,000		T.Oloo		3000	57,000	
						30.	Kairo Di		22000		418000
						30	Balance c/d			21,000	431000
			11000	418000	1294000				30000	418000	129400
1.6	Balance	b/d		21000	431,000						

(0.6 @ Tick x25= 15 Marks)

9. INCOME STATEMENT AS AT 31ST DECEMBER, 2013

Sales	28,500	
Les; Return inwards	1,000	27,500
Less; Cost of sales		
Opening stock	9,500	
Add; purchases	11,500	
+ Carriage Inward	1,200	
-Return Outward	(800)	<i>11,900</i>
Cost of goods available for sale	21,400	
Less; Closing stock	2,000	<i>19,400</i>
Gross profit		8,100
Add; Other Incomes		
Discount allowed		3,500
Total incomes		11,600
Less; Expenses		
Discount allowed	1,000	
Carriage Outward	1,700	
Salaries and wages	3,000	
Rent and Rates	1,500	
Insurance	1,000	<i>8,200</i>
Net profit		3,400

(b) STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2013

NON-CURRENT ASSETR

Land and building	19,000	
Machinery	22,000	
Motor van	16,000	57,000

CURRENT ASSETS

Debtors	9000	
Bank	2000	
Cash	3000	
Stock	2000	16,000

CURRENT LIABILITIES

Creditors	17,000	
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<i>Working capital</i>		(1,000)
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Capital employed **56,0000**

FINNACED BY;

Capital	44,800	
Add; net profit	3,400	
	48,200	
Less; Drawings	2,200	46,000

LONG TERM LIABILITIES

Loan from CRDB	10,000	56,000
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