

## Intro

RAMSES is an innovative ve(3,3) DEX that builds upon Andre Cronje's original vision of Solidly. While the fundamental principles of Solidly have been largely overlooked, RAMSES aims to revive and prioritize three core tenets: Community, Decentralization, Functionality

## Key features

- **Community** -- RAMSES places a strong emphasis on fostering a vibrant and engaged ecosystem. As part of this commitment, RAMSES will launch with a focus on providing veNFTs to top protocols on Arbitrum. These veNFTs empower protocols to actively manage their positions in a way that aligns with the best interests of their platforms.
- **Decentralization** -- RAMSES is dedicated to achieving a high level of decentralization while ensuring the platform remains functional and efficient. To strike this balance, RAMSES establishes a council comprising trusted entities from the broader community. This council is responsible for making decisions in emergency situations, ensuring the platform's integrity and security are upheld.
- **Functionality** -- RAMSES incorporates some of the most advanced features implemented in existing DEXes. These features have been widely recognized and adopted by many users. RAMSES aims to provide a seamless and user-friendly experience while leveraging the innovative capabilities and underlying value it brings to the market.

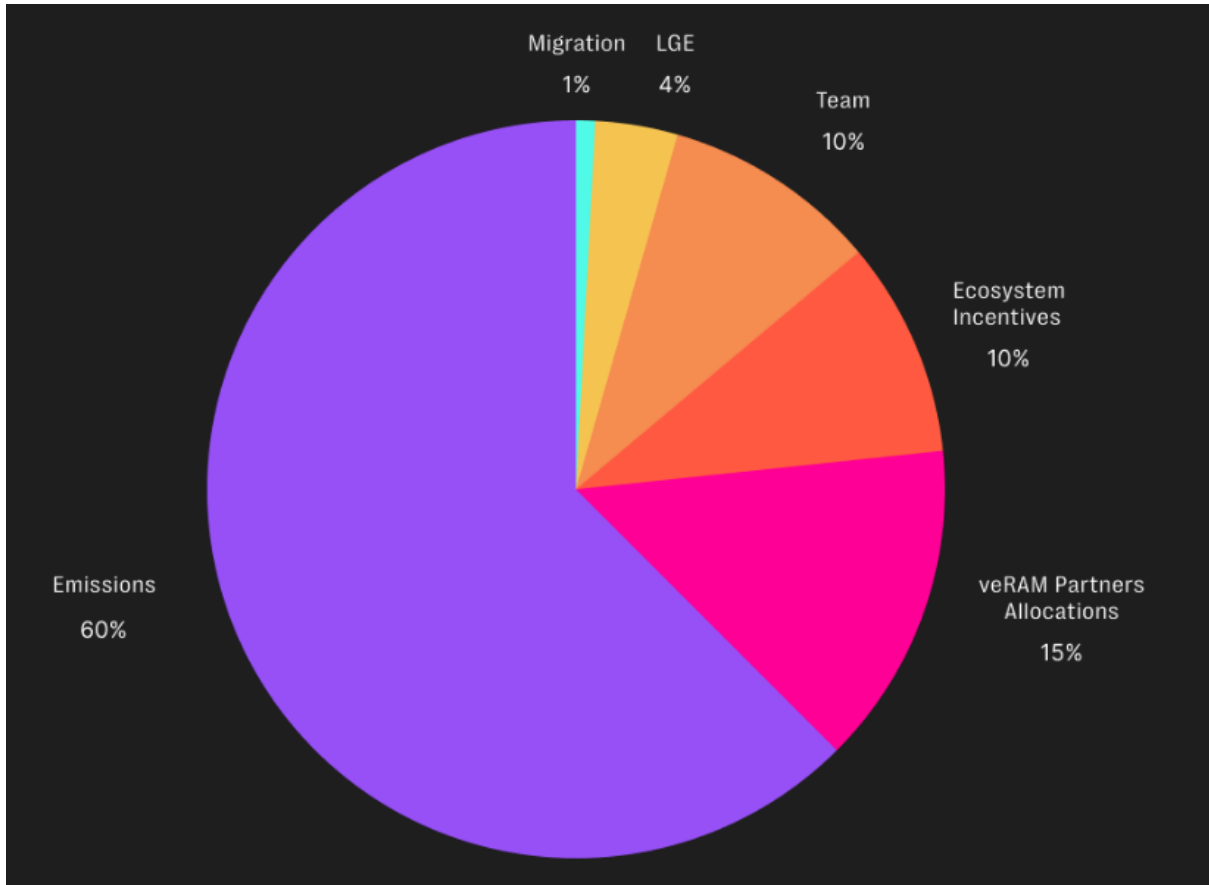
## Stats

Metric	Value	Assessment 1-10	Comment	Data From
MCAP	425K	10	VERY UNDERVALUED	defillama
FDV	6,7M			
TVL	10,5M	10		
Revenue(30d)	82K			
Revenue(annual)	1M		they are making more then 2x more a year, than mcap lol	
Fees(30d)	82K			
Fees(annual)	1M			
FDV/Fees Ratio	6,7			
FDV/Revenue Ratio	6,7			
USD Inflow (june-oct)	7,4M	9	Constantly groing for last 2 months	
Grant	1,25M	9	very nice	spreadsheet
Grant/MCAP R	2,936			
Grant/TVL R	0,119			

## RAM Tokenomics

Initial Supply: 125,000,000 RAM, 75,000,000 veRAM

Max supply: 500,000,000



The tokens given to the team are on a vesting schedule, with a small liquid allocation for spot payments for services/advisors



300,000,000 RAM will be distributed over the course of ~91 Epochs, at a 1% exponential decay.

Beautiful tokenomics and emission schedule, not much to say here, smart and well done

### xoRAM

xoRAM is a new solution developed by the RAMSES team to address the sustainability challenge associated with the natural fluctuations in flywheel operations. It serves as a non-transferable representation of 1 unit of RAM.

Users can acquire xoRAM through vote bribes and emission splits in specific low-impact liquidity pairs. The RAMSES team intends to utilize xoRAM as a means to advance sustainable vote-bribe matching programs. Each gauge will have the opportunity to earn a proportionate split of RAM/xoRAM based on the liquidity pair's impact on the health of the DEX.

### Dilution protection

RAMSES, adopted the (3,3) model, which includes a mechanism to mitigate dilution. **(3,3) means there HAS to be a rebase.** Without a rebase, the model cannot be coined a ve(3,3) DEX.

During the initial launch, veRAM holders will benefit from a 50% weekly rebase, which helps counterbalance dilution resulting from the protocol's emissions schedule.

### Team

The RAMSES project is led by a core team consisting of the following members:

- DOG - <https://twitter.com/yesthatdog>
- North - <https://twitter.com/northpool9>
- Ren - Ren6

The team also benefits from the guidance and expertise of the following advisors:

- Lafa - <https://twitter.com/lafachief>
- Dudesahn from Yearn - <https://twitter.com/dudesahn>

In addition to the core team and advisors, the RAMSES com

They have been audited by yAudit

## **Pumpamentals**

Seeing that the grant to MCAP ratio is 3 it's incredible, so a lot of people are hyped about this, looks like a great play for the arbitrum grant

The team is active on the socials and reachable, not red flags here

Good defi people have \$RAM in their watchlist

## **Thoughts**

For sure one of the best projects that will receive the arbitrum grant, it's also undervalued if we see the MCAP and TVL

Overall there are no redflags and the project is solid, i will definitely look into this for the arbitrum grant

Also has a very smart and well made tokenomics and emission schedule

## **Links**

Twitter: <https://twitter.com/RamsesExchange>

Docs: <https://docs.ramses.exchange/introduction-to-ramses/what-is-ramses>

Link3: <https://linktr.ee/RamsesExchange>