

Current Events

February 2025

In February 2025, several significant events unfolded across the globe:

United States

- **Trump Administration's Policy Actions:** President Donald Trump, in his second term, has made various policy changes, including significant budget proposals and administrative directives. The administration proposed substantial cuts to Medicaid, also \$4.5 trillion in tax reductions, increased defense and border funding, and \$2 trillion in spending cuts over the next decade. Additionally, over one million federal workers received directives from Elon Musk's team, which is breaking down the necessity of their jobs, leading to the termination of nearly 6,000 veterans.

- **Economic Indicators:** The Stock and Crypto market, had a huge decline in numbers in the past month marking the most substantial monthly decrease in over four years. This downturn is attributed to inflation and concerns over a potential trade war. The decline in consumer confidence had immediate repercussions on the stock market, with both the S&P 500 and Nasdaq experiencing losses. Sources say by the middle of March both markets should be back up

International

- **AI Action Summit in Paris:** From February 10 to 11, the AI Action Summit took place at the Grand Palais in Paris, co-chaired by French President Emmanuel Macron and Indian Prime Minister Narendra Modi.

- **Kivu Conflict Escalation:** In the Democratic Republic of the Congo, the M23 rebel group, reportedly supported by Rwandan forces, has gained control of key regions, including the city of Bukavu and Kavumu Airport in South Kivu. The offensive led to mass looting, a lot of gunfire, and the displacement of residents. The Congolese government accused Rwanda of invading to exploit mineral-rich areas, prompting President Félix Tshisekedi to cancel his participation in an African Union summit to address the escalating crisis.

Sports

- In the soccer world the Champions League playoffs are taking place, alongside the FA Cup. While in the football world the Eagles beat the Chiefs in blow out fashion to hold them from getting the first three peat in history and only acquire their second Super Bowl ever. In the Hockey world USA and Canada had faced off for the four Nations

Championship, Team Canada defeated USA in overtime in the Championship game. Lastly in the basketball world the Warriors are finally starting to play well after getting Jimmy Butler, both the Lakers and Knicks are playing exceptional after the All Star Break, and the Cavaliers, Celtics, and Thunder are still the teams to beat.

These events reflect dynamic global events in February 2025, reflecting on political shifts, economic challenges, technological advancements, and cultural developments.