

## Carbon Limit Appoints Jeremy Healey as President & Joel Richardson as Chief Financial Officer

Carbon Limit Bolsters Leadership Team with the Addition of Seasoned Executives, Bringing 65+ Years of Industry Experience

**Boca Raton, FL (July 1, 2024)** — <u>Carbon Limit</u>, a climate tech company transforming the concrete industry with its proprietary CO2-capturing technology today announces the recent addition of Jeremy Healey as President and Joel Richardson as Chief Financial Officer (CFO). As President, Healey will direct all non-science teams, including strategy, product sales, carbon credit sales, operations and finance. Richardson's responsibilities as CFO include implementing and directing all financial-related activities of the fast-growing sustainability company.

"We are pleased to have Jeremy and Joel join our team as we make the urgent push to decarbonize our shared air," said Tim Sperry, Carbon Limit's Founder and CEO. "Their experience and leadership skills will steer us in the right direction on our mission of being a catalyst of positive change."

"This is a great opportunity for both Jeremy and Joel, and for Carbon Limit," said Elias Janetis, Chairman of Carbon Limit. "I am confident they'll help take Carbon Limit to new heights and look forward to their success."

Introduced to Carbon Limit as a seed investment participant, Healey formally joined the team just two months later, bringing an extensive background in structured real estate investment and environmental analytics with him. Healey's knowledge and understanding of both the sustainability industry and financial markets aptly positions him to support Carbon Limit's mission to develop and deploy easy-to-implement net zero solutions worldwide.

Healey joins Carbon Limit with 25 years of industry experience, including a recent stint leading research into real estate and climate change at Georgetown University's Steers Center for Global Real Estate, where he is a long-time board member and has also served as adjunct professor. His most recent investment role was as co-Founder and CEO of Pacific Oak Residential Trust, a private real estate investment trust focused on workforce single-family rental housing.

"Decarbonization requires decisive action and persistent pursuit," said Healey. "Reducing the built environment's carbon footprint - at gigaton scale, with easily-adaptable solutions - is vital and urgent. Carbon Limit's unwavering focus is creating real-world solutions for the path forward."

Richardson brings 40 years of experience in financial management and corporate operations, including SEC and financial reporting, equity and debt capital raisings, mergers and acquisitions, financial planning and analysis, investor relations, and human resources. Prior to his role at Carbon Limit, Richardson was the CFO at STRAX Intelligence Group, and was previously the CFO of MobileHelp where he was responsible for developing and maintaining the accounting infrastructure and financial systems.

"I'm eager to join Carbon Limit as CFO," said Richardson. "Securing a climate-friendly financial future with a solutions-focused team is rewarding work. Providing carbon credits alongside carbon-capturing technology opens doors for global impact, at a scale that brings impact to communities in the near-term."

The diverse team at Carbon Limit is united in making meaningful impacts by developing groundbreaking built environment solutions to combat climate change. Industry leaders and likeminded organizations have acknowledged the team's commitment to innovation and environmentally-conscious practices, solidifying Carbon Limit as a trailblazer in decarbonization.

For more information about Carbon Limit, visit <a href="https://www.carbonlimit.com">https://www.carbonlimit.com</a>.

**About Carbon Limit**: Carbon Limit is transforming the concrete industry with its proprietary CO2-capturing technology, CaptureCrete®. By integrating a unique blend of CO2-reactive minerals, this innovation not only reduces the carbon footprint of concrete, but also enhances its ability to sequester carbon dioxide from our atmosphere, storing it safely and permanently. Designed to be compatible with various concrete types and mix designs, CaptureCrete® enables concrete producers and contractors to win more business and unlock new revenue streams. Build sustainably, profitably, and ahead of the curve with CaptureCrete®.

MEDIA CONTACT FischTank PR carbonlimit@fischtankpr.com