

POLICY AND PROCEDURE

REACH for Tomorrow

POLICY: RF-229

TITLE: Insurance

EFFECTIVE DATE: 7/20/24

AUTHORIZED BY: Board of Trustees

This policy shall apply to REACH for Tomorrow.

1.0 Intent

It is the intent of this policy to ensure that all REACH for Tomorrow fixed assets are insured against catastrophic loss.

2.0 Policy

2.1 Property, Plant and Equipment

REACH for Tomorrow shall maintain comprehensive property, plant, and equipment insurance coverage.

2.2 Vehicle

REACH for Tomorrow shall maintain comprehensive vehicle property and liability insurance coverage for all vehicles owned by REACH for Tomorrow.

2.3 Professional Liability

REACH for Tomorrow shall maintain comprehensive professional liability for clinical employees of REACH for Tomorrow.

2.4 Authority Members

In accordance with Section 330.1205 of PA 258 of 1974 as amended, all the privileges and immunities from liability and exemptions from laws, ordinances, and rules that are applicable to county community mental health agencies or community mental health organizations and their board members, officers, and administrators, and county elected officials and employees of county government are retained by a Mental Health Authority and the board members, officers, agents, and employees of an authority created under this section.

2.5 Employee Vehicles

Employees are required to carry vehicle insurance as prescribed by Michigan Law and in the amount as determined by their individual insurance carrier. Employees are required to carry unlimited No-Fault PIP insurance on their vehicle if used for agency-related transportation.

POLICY AND PROCEDURE

REACH for Tomorrow

- 2.6 Fiduciary Liability Insurance – REACH for Tomorrow shall maintain fiduciary liability insurance covering retirement plan trustees.

References

CARF Standards, Section: Financial Planning and Management