



FACILITIES PLANNING AND FINANCING

As the elected representatives of the community, the Board of Directors is charged with stewardship of the school district facilities and capital assets. It is the policy of the Board to provide modern, adequate and appropriate facilities for the benefit of the students and staff to every extent possible. To that end, the district will periodically update the master facilities plan for the district to reflect current needs.

It is further the policy of the Board to anticipate the capital funding needs of the district required to fulfill needs identified in the master facilities plan. In addition to routine maintenance budgets, judicious use of levies and bonds is necessary to ensure that capital needs are met. Good practice will include structuring capital debt to provide for anticipated and periodic renewal of the Capital Project Fund. Common funding mechanisms of capital levies and bond levies would be submitted to district electors. In those circumstances, the Board will seek authority to issue bonds or levy a special capital improvement property tax assessment for school construction.

If the Board decides it is prudent, it may authorize the issuance of non-voter approved debt within statutory limits to purchase facility sites; improve energy efficiency of buildings; or acquire, remodel, or repair school facilities. Statute limits non-voter approved school district debt to three-eighths of one percent of the value of the taxable land within the district.

To assist in funding school construction, the district will seek school construction matching funds from the Washington State Office of the Superintendent Public Instruction to the maximum extent available.

The Superintendent is directed to submit a master facilities plan to the Board of Directors and to periodically update that plan as appropriate.

Legal References:

RCW 28A.320.310	Investment of building funds – Restrictions
RCW 28A.525.020	Duties of superintendent of public instruction
RCW 28A.525.080	Federal funds for school plant facilities – Rules
RCW 28A.530.030	Disposition of bond proceeds – Capital projects fund
RCW 28A.530.080	Additional authority to contract indebtedness – Notice
RCW 39.36.020	Limitation of indebtedness prescribed
WAC 392-123-180	Bond Proceeds

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