

American Government



Economy and Government

American Government Curriculum

Power Objective

P.O. #1: Explain how economic stability and growth is achieved through federal spending and tax policy. (P.O. #1 Proficiency Rubric)

Academic Vocabulary

- ☐ excise
- ☐ discount rate
- ☐ Reserve requirement ratio
- ☐ fiscal

- ☐ OMB
- ☐ Federal Reserve
- ☐ discretionary

- ☐ entitlements
- ☐ Expansionary Policy
- ☐ Contractionary Policy

Enduring Understandings

Students understand that...

- Government can be used as a tool to both hurt and help the economy.
- There are significant positives and negatives to borrowing money, raising or lowering taxes, creating a deficit, and debt.
- The government's fiscal choices can affect your job and paycheck.

Essential Questions

- How does the federal government pay for its operations?
- What are the two types of government spending?
- How does the federal budget process work?
- How do fiscal and monetary policy affect the nation's economy?