

Tab 1

CBA IMPACT: TRANSACTIONS SINCE 12/14/24

OCTOBER 2, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Portland signed Andrew Carr

OCTOBER 2, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- The Wizards signed Leaky Black

OCTOBER 1, 2025

PLAYER SIGNINGS

GOLDEN ST. WARRIORS

Al Horford

Notes: The Warriors signed Horford to a two-year contract using the \$5.685 million tax mid level exception. The contract is for the maximum of 2 years. Golden St. is now hard capped at the second apron because the exception was used.

D'Anthony Melton

Notes: The Warriors signed Melton to the veteran minimum exception. Because the contract is for 2 years, Golden State will be charged the 7 years of service of Melton (\$3M). If he had signed a 1 year deal, the cap hit would have been \$2.3 million.

Jonathan Kuminga

Notes: The Warriors signed Kuminga to a two-year \$46.8 million contract. The cap hit in the first year is \$22.5 million. Because the contract has a team option, Kuminga would have had the right to veto any trade. He would waive that clause and Golden State can trade him without his consent. If Kuminga is traded, he loses bird rights with his new team. The maximum first year salary next season (if the team option is declined) is 120% of \$22.5 million (\$27 million). Kuminga has a 15% trade bonus in his contract also.

How a trade bonus works: There are 174 days in the NBA season. Kuminga will earn \$129,310.34 per day. If Kuminga is traded on Jan. 15, he would have \$11,379,310.34 left on his contract. The trade bonus would be \$1.7 million (15% of \$11.37 million)

Seth Curry

Notes: Curry signed a one-year non-guaranteed contract. The contract contains an Exhibit 9 and protects Golden State if Curry is injured in training camp. They would owe him \$15K. Because this is a “summer contract” his salary does not count against the apron. Curry would start to count against the cap if he is not waived prior to 5pm on Oct. 18. If he is on the roster past that date, Golden State would need to waive either Gui Santos or Trayce Jackson-Davis. They are currently \$2 million below the second apron.

PHILADELPHIA 76ERS

Quentin Grimes

Notes: Grimes signed a one-year \$8.7 million Qualifying Offer. The offer was tendered to Grimes on June 29 and was set to expire on Oct. 1. Grimes has the right to veto any trade because the contract is for 1 season. If he is traded, he will have non-bird rights with his new team. He would be allowed to sign for 120% of his current salary (\$10.4 million), the non-tax mid level exception (\$14.8 million) or with cap space.

SEPTEMBER 30, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Charlotte signed Ibou Badji and DJ Rodman
- Portland signed Liam Robbins, Javonte Cooke and MarJon Beauchamp
- Washington signed Akoldah Gak

SEPTEMBER 29, 2025

PLAYER SIGNINGS

GOLDEN ST. WARRIORS

Gary Payton II

Notes: The Warriors signed Payton II to a one-year \$3.3 million contract. Because the contract is for 1 season, Golden State is charged \$2.3 million (2 years of service) toward the cap/tax/apron.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Golden State signed Taevion Kinsey, Marques Bolden, LJ Cryer, Ja'Vier Francis and Jacksen Moni

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- Golden State signed Alex Toohey and Pat Spencer
- Los Angeles Lakers signed Nick Smith Jr.

SEPTEMBER 29, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Minnesota signed Alize Johnson, Jules Bernard and Zyion Pullin

SEPTEMBER 27, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Lakers signed Anton Watson and Nate Williams Jr.

Exhibit 9

Note: The player signs a one-year non-guaranteed contract. If he suffers an injury during the training camp, the team will pay him no more than \$15K.

- Indiana signed Delon Wright

SEPTEMBER 26, 2025

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- OKC signed Branden Carlson

Exhibit 9

Note: The player signs a one-year non-guaranteed contract. If he suffers an injury during the training camp, the team will pay him no more than \$15K.

- Dallas signed Dennis Smith Jr.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Sacramento signed Dexter Dennis, Jaylin Williams and Jameer Nelson Jr.
- Cleveland signed Tristan Enaruna, Chaney Johnson, Norchad Omier, Killian Hayes, Miller Kopp
- Philadelphia signed Saint Thomas and Marcus Bagley
- Toronto signed Jared Rhoden
- Los Angeles signed Jahmyl Telfort, John Poulakidas
- Dallas signed Jeremiah Robinson-Earl
- Oklahoma City signed Zack Austin, Jazian Gortman, Chris Youngblood
- Boston signed Wendell Moore Jr.

SEPTEMBER 25, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Utah signed Mo Bomba
- Orlando signed Alex Morales
- Cleveland signed Thomas Bryant
- Portland signed Alex Reese

Exhibit 9

Note: The player signs a one-year non-guaranteed contract. If he suffers an injury during the training camp, the team will pay him no more than \$15K.

- Miami signed Precious Achiuwa

SEPTEMBER 24, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Charlotte signed Isaih Moore
- Atlanta signed Malik Williams and LaMont Butler

SEPTEMBER 23, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Charlotte signed Terrell Brown Jr.
- Memphis signed Braxton Key
- Detroit signed Quincy Olivari
- Indiana signed Gabe McGlothan and Samson Johnson
- Minnesota signed CJ Fulton

SEPTEMBER 22, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Brooklyn signed Fanbo Zeng
- Philadelphia signed Jaylen Martin, Kennedy Chandler, Emoni Bates, Malcolm Hill
- Indiana signed RJ Felton, Steven Ashworth
- Utah signed Matthew Murrell, Steven Crowl
- Charlotte signed DJ Rodman Jr.
- Sacramento signed Terence Davis

SEPTEMBER 19, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Boston signed Jalen Bridges, Kendall Brown and Ron Harper
- Dallas signed D'Moi Hodge
- Phoenix signed David Duke, Damion Baugh, Tyrese Samuel
- Washington signed Keshon Gilbert and Jonathan Pierre

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be

for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- Washington signed Sharife Cooper to a one-year contract

SEPTEMBER 17, 2025

PLAYER SIGNINGS

BROOKLYN NETS

Dre Davis

Note: The Nets signed Davis to a one-year contract. However, instead of including an Exhibit 10, the salary is partially protected. The reason is that Brooklyn needs to reach the minimum floor by the first day of the regular season. The Exhibit 10 bonus does not count.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Minnesota signed Nojel Eastem
- New Orleans signed Christian Shumate
- Detroit signed Brice Williams, Charles Bediako and Dawson Garcia

SEPTEMBER 16, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- New York signed Matt Ryan, Mohamed Diawara, Garrison Mathews, Bryson Warren, Dink Pate and Tosan Evbuomwan to an Exhibit 10 contract

Exhibit 9

Note: The player signs a one-year non-guaranteed contract. If he suffers an injury during the training camp, the team will pay him no more than \$15K.

- The Knicks signed Malcolm Brogdon, Landry Shamet and Alex Len

Note: To include an Exhibit 9 in a contract, the signing team is required to have 14 players signed to standard contracts (not including an Exhibit 10 or Two-Way). They signed Pate and Warren as roster spots 13 and 14. They were immediately waived.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- New York converted the Exhibit 10 of Evbuomwan to a Two-Way. They also signed Kevin McCullar and Trey Jemison

SEPTEMBER 15, 2025

PLAYER SIGNINGS

BROOKLYN NETS

David Muoka

Note: The Nets signed Muoka to a one-year contract. However, instead of including an Exhibit 10, the salary is partially protected. The reason is that Brooklyn needs to reach the minimum floor by the first day of the regular season. The Exhibit 10 bonus does not count.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- New Orleans signed Jalon Moore

SEPTEMBER 12, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Denver signed Moses Brown

SEPTEMBER 11, 2025

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- Miami signed Jahmir Young, Gabe Madsen, Trevor Keels and Dain Dainja
- The Hawks signed Kobe Johnson
- Toronto signed Jarkel Joiner

SEPTEMBER 10, 2025

PLAYER SIGNINGS

DALLAS MAVERICKS

PJ Washington

Notes: The Mavericks signed Washington to a four-year \$88.7 million extension. The first year of the extension is \$19.8 million- 140% of his \$14.1 million salary in 2025-26. Washington has bonuses in his current contract that are not included in the extension.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- The Hawks signed Charles Bassey
- The Spurs signed Osayi Osifo

SEPTEMBER 9, 2025

PLAYER SIGNINGS

CHICAGO BULLS

Josh Giddey

Notes: The restricted free agent signed a four-year \$100 million contract with the Bulls. Because Giddey had bird rights (transferred with him in the trade from OKC), Chicago was allowed to exceed the cap to sign the guard. He is not eligible to be traded until Jan. 15 because the contract is 120% more from his previous salary.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- The Pacers signed Jalen Slawson
- The Raptors signed Quincy Guerrier
- The Clippers signed Zach Freemantle

SEPTEMBER 8, 2025

PLAYER SIGNINGS

BROOKLYN NETS

Ziaire Williams

Note: Note: The Nets signed Williams to a two-year \$12.5 million contract. The salary in each season is \$6.25 million. The Nets have a team option in the last year. Williams was signed with cap space.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- The Suns signed Jaden Shackelford
- The Bulls signed Mouhamadou Gueye

SEPTEMBER 6, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Grizzlies signed Lawson Lovering and Tyler Burton**

SEPTEMBER 5, 2025

PLAYER SIGNINGS

BROOKLYN NETS

Cam Thomas

Note: Thomas signed the one-year \$6 million Qualifying Offer that was tendered prior to June 29. Because the contract is for one season and Thomas has bird rights with Brooklyn next season as a free agent, the guard has the right to void any trade. If Thomas were to be traded, his bird rights (the ability to exceed the cap) are now reduced to non-bird (120% off his 2025-26 salary). Thomas will be an unrestricted free agent in 2026.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Memphis signed Olivier-Maxence Prosper to a one-year contract**

SEPTEMBER 4, 2025

PLAYER SIGNINGS

BROOKLYN NETS

Day'Ron Sharpe

Note: The Nets signed Sharpe to a two-year \$12.5 million contract. The salary in each season is \$6.25 million. The Nets have a team option in the last year. Sharpe was signed with cap space.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Hawks signed Javan Johnson and Dwight Murray Jr.**

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Brooklyn signed EJ Liddell to a one-year contract**

SEPTEMBER 2, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- The Magic signed Lester Quinones, Reece Beekman, Justin Minaya
- New Orleans signed Garrison Brooks
- San Antonio signed Stanley Umude

Exhibit 9

Note: The player signs a one-year non-guaranteed contract. If he suffers an injury during the training camp, the team will pay him no more than \$15K.

- **The Pelicans signed Jalen McDaniels**

AUGUST 31, 2025

PLAYER SIGNING

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Bucks signed Thanasis Antetokounmpo to a one-year contract**

AUGUST 30, 2025

PLAYER SIGNING

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Mavericks signed Dante Exum to a one-year contract**

AUGUST 29, 2025

WAIVE-AND-STRETCH

Dallas Mavericks

Friday August 29 was the last date a team could waive and then stretch their salary for the 2025-26 season. The Mavericks used the provision when Olivier-Max Prosper was waived.

Before the waiver, Dallas was \$1.6 million below the second apron and had agreed to sign Dante Exum to a contract. Because they were hard capped, the Mavericks were forced to either trade Prosper or waive and stretch his salary.

Here is the formula on the waive and stretch:

Step 1: Salary remaining (\$3,007,080) divided by 3 (1 year left on their contract multiplied by 2 plus 1)

Step 2: \$1,002,360 applied to the 2025-26, 2026-27 and 2027-28 season

Step 3: The team option in 2026-27 does not apply because the salary is non-guaranteed

AUGUST 26, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Utah signed John Tonje to a one-year contract**

AUGUST 25, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Lakers signed Kylor Kelly**

AUGUST 22, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Magic signed Colin Castleton**

AUGUST 19, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Hawks signed Caleb Houston**

Exhibit 9

Note: The player signs a one-year non-guaranteed contract. If he suffers an injury during the training camp, the team will pay him no more than \$15K.

- **The Bucks signed Amir Coffey**

AUGUST 18, 2025

PLAYER SIGNING

ATLANTA HAWKS

N'Faly Dante

Notes: The Hawks signed the restricted free agent Dante to a two-year \$4.4 million offer sheet. The first year salary is 1 year of service and is guaranteed for \$85,300 (exhibit 10 amount). Because the Rockets were hard capped at the first apron, they were not allowed to match the offer sheet. The offer sheet had to be for more than 1 season.

AUGUST 16, 2025

PLAYER SIGNING

MIAMI HEAT

Dru Smith

Notes: The Heat signed Smith a three-year contract. Because he had been under contract for 2 seasons (Two-Way), Miami was allowed to use the early bird exception to sign Smith. The salary in year one is \$2,378,870 and is equal to a player with 3 years of service. The second is non-guaranteed (4 years of service) and last year has a team option (5 years of service).

AUGUST 15, 2025

TRADE

BROOKLYN/MIAMI

Brooklyn conveyed to Miami a 2026 second round pick (protected 31-55)

Miami sent to Brooklyn, the contract of Haywood Highsmith and a 2032 second (their own)

Trade rules

- The Nets are acquiring the \$5.6 million contract of Highsmith into cap space

Cap notes

- Miami is creating a \$5.6 million trade exception (Highsmith)
- The Heat are required to send out conditions as part of the trade (a top-55 protected second)
- Brooklyn has to spend 90% of the salary cap by the first day of the regular season. This move gets them closer.

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Boston signed Amari Williams to a one-year contract**

AUGUST 14, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Pistons signed Javonte Green to a one-year partially guaranteed contract.**

AUGUST 11, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Clippers signed Jason Preston**
- **The Nuggets signed Kessler Edwards**

AUGUST 10, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Celtics signed Chris Boucher to a one-year contract**

AUGUST 8, 2025

PLAYER SIGNINGS

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Spurs signed Adam Flagler**

AUGUST 7, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Wizards signed Anthony Gill to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Clippers signed TyTy Washington and Patrick Baldwin Jr.**

AUGUST 6, 2025

TRADE

BOSTON/UTAH

The Celtics traded the contract of Georges Niang (\$8.2M) and two seconds; 2027 second (more favorable of Boston and Cleveland) and 2031 second (more favorable of Boston and Cleveland) to Utah

Utah traded the player contract of RJ Luis (two-way) to Boston

Trade Rules

- Utah acquired Niang with the pre-existing John Collins (\$26.6M) trade exception

Cap Notes

- The Celtics now have a \$8.2M trade exception. Despite being over the first apron, Boston is allowed to use the TE because it was created after July 1.
- The Jazz now have \$18.4M remaining of the Collins TE

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **San Antonio signed Harrison Ingram to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Spurs signed Micah Potter**

AUGUST 5, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be

for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Spurs signed Riley Minix**

AUGUST 4, 2025

PLAYER SIGNINGS

De'Aaron Fox

Notes: The Spurs signed Fox to a four-year \$229 million rookie extension. The first year of the extension is 140% of his \$37 million salary in 2025-26. However, because salaries cannot exceed the maximum allowed, the first year of the extension is capped at 30% of the salary cap in 2026-27.

AUGUST 2, 2025

PLAYER SIGNINGS

LA LAKERS

Luka Doncic

Note: The Lakers signed Doncic to a projected three-year \$165 million extension. The first year of the extension replaces his player option in 2026-27. The salary is 35% of the cap in 2026-27. There is also a player option in year 3. By extending for 1 less year, Doncic is eligible to sign for a larger extension in the 2028 offseason. That is when he will have 10 years of service and will be allowed to sign for up to 35% of the salary cap.

AUGUST 1, 2025

PLAYER SIGNINGS

NEW YORK

Mikal Bridges

Note: Bridges signed a four-year \$150 million contract with the Knicks. The extension increases his current \$24.9 million to \$33.5 million next year (it could have increased to \$34.9 million-140%). Because the extension is greater than 120% in the first year, Bridges is ineligible to be traded for six months.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Timberwolves signed Enrique Freeman to a one-year contract.**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **The Raptors signed Olivier Sarr**

JULY 31, 2025

PLAYER SIGNINGS

Exhibit 9

Note: The contract is non-guaranteed and protects the team in case an injury occurs. Because an Exhibit 9 is included, the team is responsible for \$15K if the player did incur an injury.

- **The Pelicans signed Jaden Springer**

JULY 30, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Kings signed Daeqwon Plowden to a one-year contract**
- **The Celtics signed Max Shulga to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **OKC signed Malevy Leons to a contract**

JULY 29, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Kings signed Doug McDermott to a one-year contract**

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Clippers signed Jordan Miller to a one-year contract**

JULY 28, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Detroit signed Colby Jones to a one-year contract**

JULY 25, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Rockets signed Isaiah Crawford and JD Davison**
- **The Hornets signed Antonio Reaves**
- **The Magic signed Jamal Cain**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **Los Angeles Lakers signed Augustas Marciulionis, RJ Davis, Eric Dixon and Arthur Kaluma**

JULY 24, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Suns signed Jared Butler to a one-year contract. The contract is non-guaranteed and does not count against the cap. There is an Exhibit 9 that protects Phoenix in case Butler is injured. They would be responsible for paying him \$15K.**
- **The Spurs signed Lindy Waters to a one-year contract. The contract has \$500K in protection.**

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Pacers signed Taelon Peter to a two-year contract**
- **The Lakers signed Chris Manon to a one-year contract**

PLAYER SIGNINGS

JULY 23, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Spurs signed David Jones-Garcia to a one-year contract**

JULY 22, 2025

PLAYER SIGNINGS

LOS ANGELES LAKERS

Marcus Smart

Note: The Lakers signed Smart to the \$5.1 million biannual exception. The second year is a player option. The exception is not available to the Lakers in 2026-27.

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **The Rockets signed Josh Okogie to a one-year contract**

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **The Lakers signed Christian Koloko to a one-year contract**

JULY 21, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **LA Clippers signed Chris Paul to a one-year contract**
- **Portland signed Blake Wesley to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **Boston signed Hayden Gray to a one-year contract**

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Orlando signed Orlando Robinson to a one-year contract**
- **Denver signed Curtis Jones to a one-year contract**

JULY 20, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Memphis signed PJ Hall to a one-year contract**

JULY 19, 2025

PLAYER SIGNINGS

PORTLAND TRAIL BLAZERS

DAMIAN LILLARD

Note: The Trail Blazers used the full \$14.1 million non tax mid level exception to sign Lillard. There is a player option in year 3. Because Lillard had 8 years of service and 4 with Portland, he was allowed to negotiate a no trade clause.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Chicago signed Yuki Kawamura to a one-year contract**
-

JULY 18, 2025

PLAYER SIGNINGS

LOS ANGELES CLIPPERS

Bradley Beal

Note: The Clippers signed Beal to a two-year contract with a player option in the last season. The \$5.3 million first year salary will come out of the Clippers remaining non-tax mid level exception. The set off with the Phoenix Suns was eliminated and there is no reduced salary in what is owed from his former team.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Atlanta signed Keaton Wallace to a one-year contract**

JULY 16, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Milwaukee signed Cole Anthony to a one-year contract**
- **Milwaukee signed Chris Livingston to a one-year contract**

Waiver and Stretch provision

The Phoenix reduced (bought out) the contract of Bradley Beal. Beal's \$111 million salary was reduced by \$13,784,950.

The remaining \$96,915,050 was stretched over 5 seasons (remaining seasons (2) multiplied by 2 plus 1.

The stretch amount is \$19,383,010 over the next 5 seasons.

Phoenix was not allowed to waive Beal outright because the stretched amount (they also had stretched money of EJ Liddell and Nassir Little) would have exceeded 15% of the salary cap.

JULY 15, 2025

PLAYER SIGNINGS

MEMPHIS GRIZZLIES

Santi Aldama

Note: The Grizzlies signed Aldama to a three-year \$52 million contract with the bird exception. The Grizzlies were allowed to exceed the salary cap to sign Aldama once room was used on Jaren Jackson Jr./Cam Spencer.

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Memphis signed Jock Landale to a one-year contract**
-

JULY 14, 2025

PLAYER SIGNINGS

MEMPHIS GRIZZLIES

Cam Spencer

Note: The Grizzlies signed Spencer with the remaining \$2.537 million in cap space. The contract is for 4 years with the last 3 at the veteran minimum exception. There is a team option in year 4.

Ty Jerome

Note: The Grizzlies signed Jerome with the \$8.8 million room exception. The exception was available because Memphis acted as a team with salary cap space. The contract is for 3 years with a player option in the last year.

MINNESOTA TIMBERWOLVES

Naz Reid

Note: The Timberwolves signed Reid with the bird exception. The five year contract starts at \$21.55 million and increases 8% in year 2. The increase is then added to years 3-5.

NEW ORLEANS PELICANS

Herbert Jones

Note: New Orleans was allowed to add 2 years to the already 3 that were left on Jones' contract. An extension can be for the maximum of 5 years, including the remaining years. The first year of the extension is 140% of his \$14.9 million salary in 2025-26. There is an 8% increase from year 1 to 2. The increase is added to the 3rd season.

JULY 13, 2025

PLAYER SIGNINGS

CHARLOTTE HORNETS

Tre Mann

Note: The Hornets signed Mann with the bird exception and as a result, allowed to exceed the salary cap. The first year salary of Mann is \$8 million. Years 2 and 3 have conditional salary protection.

DALLAS MAVERICKS

Daniel Gafford

Note: Gafford signed a three-year extension with the Mavericks. Because the first year salary is 120% or less of his 2025-26 salary and the total years (including what was left) is four, Gafford is allowed to be traded.

MEMPHIS GRIZZLIES

Jaren Jackson Jr.

Note: The Grizzlies renegotiated the \$23 million salary of Jackson Jr. with \$12 million of available cap space. They then extended the \$35 million salary this year to \$49 million (140% increase off 2025-26). There is a \$1.5 million increase in each of the next 3 seasons. Because this was a renegotiation and extension, Jackson Jr. is not allowed to be traded for six months.

OKLAHOMA CITY THUNDER

Chet Holmgren

Note: The Thunder signed Holmgren to a five year extension, the maximum allowed. A player on a first-round rookie contract, can extend up to a total of 6 years, including what is left on his contract. The first year of the extension is 25% of the 2026-27 salary cap. Year 2 of the extension is an 8% increase off year. The raise is then added to future seasons. There are no 30% escalators in the contract that increase for MVP, All-NBA and DPOY.

Jalen Williams

Note: The Thunder signed Holmgren to a five year extension, the maximum allowed. A player on a first-round rookie contract, can extend up to a total of 6 years, including what is left on his contract. The first year of the extension is 25% of the 2026-27 salary cap. Year 2 of the extension is an 8% increase off year. The raise is then added to future seasons. The contract increases to 30% if Williams is named first team All-NBA, MVP or Defensive Player of the Year. If he is named All-NBA 2nd team the first year salary is 27% of the cap and 26% if 3rd team.

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Charlotte signed Spencer Dinwiddie to a one year contract**
- **Charlotte signed Mason Plumlee to a one year contract**

TRADES

Denver traded the contract of Dario Saric to Sacramento

Sacramento traded the contract of Jonas Valanciunas to Denver

Trade rules

- Denver acquired Valanciunas (\$10.4M) with the pre-existing trade exception of Michael Porter Jr. (\$17M+)
- Sacramento acquired Saric with the Standard Traded Player Exception of Valanciunas

Cap notes

- Because Denver is using a newly created trade exception, they are not hard capped at either apron. The Porter Jr. trade exception is decreased to \$5,426,400
- The Kings create a \$4,968,600 trade exception in the trade.

JULY 12, 2025

PLAYER SIGNINGS

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **San Antonio signed Jordan McLaughlin to a one-year contract**

JULY 11, 2025

PLAYER SIGNINGS

INDIANA PACERS

Isaiah Jackson

Note: The Pacers signed Jackson to a three-year \$21 million contract. The Pacers signed Jackson with the bird exception and were allowed to exceed the salary cap.

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Atlanta signed Nikola Djuricic to a three-year contract.**

Note: Despite being drafted in 2024, Atlanta was still allowed to use the second round pick exception to sign Djuricic

JULY 10, 2025

PLAYER SIGNINGS

PHOENIX SUNS

Devin Booker

Note: The Suns signed Booker to a two year contract that is 35% of the salary cap in 2028-29. Because Booker already had three years left on his existing contract, the maximum years Phoenix could extend him for is five. He was not allowed to include a no trade clause because the contract was an extension.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Toronto signed Alijah Martin to a one-year contract**
- **Atlanta signed Jacob Toppin to a one-year contract**
- **LA Clippers signed Kobe Sanders to a two-year contract**
- **Memphis signed Javon Small to a two-year contract**
- **Washington signed Tristan Vukcevic to a one-year contract**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Denver signed Tim Hardaway Jr. to a one-year contract**
- **Washington signed Marvin Bagley III to a one-year contract**

JULY 9, 2025

PLAYER SIGNINGS

MILWAUKEE BUCKS

Ryan Rollins

Note: The Bucks used early bird rights to sign Rollins to a three-year contract. The contract starts at \$4 million and remains flat. They were allowed to exceed the salary cap because of the exception.

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Denver signed Bruce Brown Jr.**

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Minnesota signed Rocco Zikarsky to a 2 year contract**

TRADES

SAN ANTONIO/WASHINGTON

The Spurs traded the contracts of Malaki Branham, Blake Wesley and a 2028 second (least favorable of Dallas, OKC and Philadelphia) to Washington

The Wizards traded the contract of Kelly Olynyk to San Antonio

Trade rules

- The Spurs acquired Olynyk (\$13.5M) with the Expanded Traded Player Exception (\$8.5M) by the trade of Branham and Wesley
- The Wizards acquired Branham (\$4.9M) with the Johnny Davis trade exception and Wesley (\$4.7M) with the \$5.1M biannual exception.

Cap notes

- The Wizards have a \$13.4M trade exception

JULY 8, 2025

PLAYER SIGNINGS

ATLANTA HAWKS

Luke Kennard

Note: Atlanta signed Kennard with \$11M of the non-tax mid level exception. They were already hard capped at the first apron from the Kristaps Porzingis and Nickeil Alexander-Walker trades.

DETROIT

Caris LeVert

Note: The Pistons used their \$14.1M non-tax mid level exception to sign LeVert. They were already hard capped at the first apron because of the Duncan Robinson sign-and-trade.

Paul Reed

Note: The Pistons signed Reed with the early bird exception. The first year salary is \$5.3M. The contract had to be a minimum of two years without any option. Reed retained his early bird rights despite being waived by Detroit last season and re-signed.

MILWAUKEE

Gary Trent Jr.

Note: The Bucks used the non-bird exception to sign Trent Jr. The first year salary of \$3.7M is 120% above the 7 years of service veteran minimum. Trent Jr. has early bird rights next season if his player option is declined.

OKLAHOMA CITY THUNDER

Shai Gilgeous-Alexander

Note: Gilgeous-Alexander signed a Designated Veteran Extension (super max). A player is allowed to sign up to six seasons, including what is left on his original contract. The four-year extension begins in 2027-28 and is for 35% of the salary cap. He is ineligible to be traded for one year from when the contract was signed. Gilgeous-Alexander met the DVE criteria when he was

named All-NBA in 2023 and 2024. He was not allowed to sign in 2024 because he had 6 years of service.

TORONTO RAPTORS

Jakob Poeltl

Note: Poeltl opted-in to his \$19.5 million salary for 2026-27 and then extended for an additional three seasons. The \$27.3 million salary in the first year is 140% of his \$19.5 million salary in 2026-27.

Two-Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Phoenix signed Isaiah Livers to a one-year contract**
- **Sacramento signed Isaiah Stevens to a one-year contract**
- **Indian signed Quenton Jackson to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- None

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **Brooklyn signed Drake Powell**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs

a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Sacramento signed Drew Eubanks to a one-year contract**
- **Houston signed Aaron Holiday to a one-year contract**
- **Milwaukee signed Taurean Prince to a two-year contract**

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Indiana signed Kam Jones to a four-year contract**

TRADE

Brooklyn acquired the player contract of Michael Porter Jr. and a 2032 unprotected first

Denver acquired the player contract of Cameron Johnson

Trade rules

- Brooklyn acquired Porter Jr. with room
- Denver acquired Johnson with the Standard Traded Player Exception

Cap notes

- Denver now has a \$17.3M trade exception

JULY 7, 2025

PLAYER SIGNINGS

DALLAS MAVERICKS

D'Angelo Russell

Note: The Mavericks signed Russell with the \$5.685M tax mid level exception. The second year is a player option. Because the exception was used, Dallas is hard capped at the second apron.

DETROIT (VIA MIA)

Duncan Robinson

Note: The Pistons acquired Robinson in a sign-and-trade. Because this was a trade, the minimum number of years in the contract is 3. Robinson's first year salary is guaranteed, year 2 is partially protected and the last year non. Because this was a sign-and-trade, Detroit is hard capped at the first apron.

HOUSTON ROCKETS

Dorian Finney-Smith

Note: The Rockets signed Finney-Smith with most of their \$14.1 million non-tax mid level exception. The first year is \$12.7M. There is no protection in the last 2 years. The Rockets are hard capped at the first apron.

Fred VanVleet

Note: The Rockets declined the \$44.9M Fred VanVleet team option. They would sign the guard to a two-year \$50M new contract. The Rockets were allowed to exceed the cap to re-sign VanVleet because of non-bird rights.

MIAMI HEAT

Davion Mitchell

Note: The Heat signed Mitchell to a two-year contract. Despite being on the roster for 3 months, Miami was allowed to sign Mitchell and exceed the salary cap. His bird rights transferred in the trade from Toronto.

MILWAUKEE BUCKS

Bobby Portis

Note: Portis declined his player option and signed a new three-year deal. The Portis first year salary (\$13.4M) was \$1 million less than his player option and played a role in creating cap space to sign Myles Turner

Myles Turner

Note: The Bucks used cap space to sign Turner to a four-year \$108.7 million contract. The first year salary was \$25.3M.

Kevin Porter Jr.

Note: Once cap space was used to sign Turner, Milwaukee used most of their \$8.8M room mid level exception to sign Kevin Porter Jr. The first year salary was \$5.1M. The Bucks still have \$3.7M remaining.

NEW ORLEANS PELICANS

Kevon Looney

Note: The Pelicans used \$8M of their \$14.1M non tax mid level exception to sign Looney. They are hard capped at the first apron. There is a team option in year two.

ORLANDO MAGIC

Paolo Banchero

Note: Banchero agreed to a five-year rookie max extension. The first year salary is for 25% of the 2026-27 salary cap. The first year can increase to 30% if Banchero is named MVP, All-NBA or Defensive Player of the Year. There is a player option in year 5.

SACRAMENTO KINGS

Dennis Schroder

Note: The Kings acquired Schroder as part of a sign-and-trade with Detroit. Because this was a sign-an-trade, the contract had to be for a minimum of 3 seasons. The \$14.1 million Schroder first year salary was acquired with a pre-existing Kevin Huerter trade exception. The Kings still have their full \$14.1 million non tax mid level. The Kings are hard capped at the first apron because of the sign-and-trade.

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Phoenix signed Koby Brea to a one-year contract**
- **Utah signed RJ Luis to a two-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- None

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **Phoenix signed Khaman Maluach**
- **Minnesota signed Joan Beringer**
- **Memphis signed Cedric Coward**
- **LA Clippers signed Yanic Konan-Niederhauser**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **New York signed Jordan Clarkson to a one-year contract**
- **Philadelphia signed Kyle Lowry to a one-year contract**
- **Indiana signed James Wiseman to a two-year contract**
- **Boston signed Luka Garza and Josh Minott to a two-year contract**

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Indiana signed Kam Jones to a four-year contract**
- **Detroit signed Chaz Lanier to a four-year contract**
- **Phoenix signed Rasheer Flemming to a four-year contract**

SAN ANTONIO SPURS

Luke Kornet

Note: The Spurs signed Kornet with \$11 million of their non-tax mid-level exception. The contract is for four years with year 3 partially protected and year 4 non. The Spurs are hard capped at the first apron because more than \$5.7 million of the exception was used.

TRADES

ATLANTA/BOSTON/BROOKLYN

Atlanta conveyed to Boston the contract of Georges Niang and a 2031 second (via CLE)

Atlanta conveyed to Brooklyn the contract of Terance Mann and the rights to Drake Powell (22nd pick)

Boston conveyed to Atlanta the contract of Kristaps Porzingis and a 2026 second (BOS, IND or MIA)

Brooklyn conveyed to Boston \$1.1 million

Trade rules

- Atlanta acquired Porzingis (\$30.7M) with the Expanded Traded Player Exception (\$8.5M) created by Mann (\$15.5M) and Niang (\$8.2M)
- Boston acquired Niang (\$8.2M) with the Standard Traded Player Exception created by Porzingis (\$30.7M)
- Brooklyn acquired Mann (\$15.5M) with room

Cap notes

- Boston created a \$22.5M trade exception
- Because the Hawks used the Expanded Traded Player Exception, they are now hard capped at the first apron.

DETROIT/MIAMI

Detroit conveyed the contract of Simone Fontecchio to Miami

Miami conveyed to Detroit the contract of Duncan Robinson (via a sign-and-trade)

Trade rules

- Detroit acquired Robinson (\$16.8M) with the Expanded Traded Player Exception (\$8.3M) created by Fontecchio
- Miami acquired Fontecchio with the pre-existing Jimmy Butler Standard Traded Player Exception.

Cap notes

- The Heat created a \$16.8 million Trade Exception. Because they used a prior exception, they are now hard capped at the first apron.
- Because Detroit acquired Robinson in a sign-and-trade, they are now hard capped at the first apron.

LA CLIPPERS/MIAMI/UTAH

The Clippers conveyed to Miami the contract of Norman Powell

The Clippers conveyed to Utah a 2027 second (via LAC) and \$2.5M

Miami conveyed to Utah the contracts of Kyle Anderson and Kevin Love

Utah conveyed the contract of John Collins to the LA Clippers

Trade rules

- The Clippers acquired John Collins (\$26.6M) with the Expanded Traded Player Exception (\$8.5M) created by Powell (\$20.5)
- Miami acquired Norman Powell (\$20.5M) with the Expanded Traded Player Exception of Kevin Love (\$4.1M) and Kyle Anderson (\$9.2M)
- The Jazz acquired Kevin Love (\$4.1M) with the \$5.1M biannual exception and Kyler Anderson (\$9.2M into the \$14.1M non-tax mid level exception

Cap notes

- The Jazz created a \$26.6M trade exception

BOSTON/PORTLAND

Boston conveyed to Portland the contract of Jrue Holiday

Portland conveyed to Boston the contract of Anfernee Simons

Trade rules

- Boston acquired Simons (\$27.7M) with the Standard Traded Player Exception created by Holiday (\$32.4M)
- Portland acquired Holiday (\$32.4M) with the Expanded Traded Player Exception (\$8.5M) created by Simons (\$27.4M)

Cap notes

- Boston created a \$4.7M trade exception
- Because Portland used the Expanded Traded Player Exception, they are now hard capped

JULY 6, 2025

PLAYER SIGNINGS

ATLANTA HAWKS

Nickeil Alexander-Walker

Note: Alexander-Walker signed a four-year \$60.6M contract. He has a first year salary of \$15.1M. He was acquired via a sign-and-trade with Minnesota. He has a 7.5% trade bonus and a player option in the last year.

CHICAGO BULLS

Tre Jones

Note: Jones signed a three-year \$24M contract. He has a first year salary of \$8M. Jones was signed with the bird exception. There was a team option last year.

CLEVELAND CAVALIERS

Sam Merrill

Note: Merrill signed a four-year \$38M contract with Cleveland. The first year salary is \$8.4M. Merrill was signed with the bird exception.

DALLAS MAVERICKS

Kyrie Irving

Note: Irving declined his \$43M player option and signed a three-year \$118M contract with Dallas. The first year salary is \$36.6M. Irving was signed with bird rights. Unlike his previous contract, there are no bonuses that count toward the apron. Irving has a 15% trade bonus and player option.

HOUSTON ROCKETS

Jabari Smith Jr.

Note: Smith Jr. signed a five-year \$122M rookie extension with Houston. He was eligible up until October 20 to sign the new contract. His first year salary is \$23.6M. Because this is a rookie extension, Smith Jr. is subject to the poison pill restriction for trade purposes. His outgoing salary is the last year of his current contract and incoming salary is the average over the six years (current and extension)

Clint Capela

Note: The Hawks signed Capela to a three-year \$21.1M contract and then traded him to Houston. Because this was a sign-and-trade, the minimum length of the contract was three years. The first year salary is \$6.7M and there is a 5% trade bonus.

LOS ANGELES CLIPPERS

Nicolas Batum

Note: The Clippers signed Batum to a two-year \$11.8M contract. The \$5.6M first year salary is 120% of Batum's 2024-25 salary. He was signed with non-bird rights. There was a team option last year and a 15% trade bonus.

James Harden

Note: Harden declined his player option and signed a two-year \$81.5M contract with the Clippers. Because there is both partial protection and team option in year two, the first year language and contract terms must be comparable. \$13.3M of Harden's \$42.3M salary in 2026-27 is guaranteed. There is a 15% trade bonus.

Brook Lopez

Note: Lopez signed a two-year \$17.9M contract with a first year salary of \$8.75M. The Clippers are using part of the \$14.1M non tax mid level exception to sign Lopez. There was a team option last year.

LOS ANGELES LAKERS

Deandre Ayton

Note: Ayton signed a two-year \$16.2M contract. The Lakers are using part of the \$14.1M non tax mid level exception to sign Ayton. There was a player option last year.

Jake LaRavia

Note: LaRavia signed a two-year \$12M contract. The Lakers are using part of the \$14.1M non tax mid level exception to sign LaRavia.

Jaxson Hayes

Note: Hayes signed a one-year \$3.5M contract. The Lakers used non-bird rights to sign Hayes-120% of the veteran minimum for a player with 6 years of service. Hayes had a one-year bird restriction that allowed him to veto any trade. That clause was removed.

NEW YORK KNICKS

Guerschon Yabusele

Note: Yabusele signed a two-year \$11.3M contract. The \$5.5M year one salary comes out of the Knicks \$5.7M tax mid level exception. The \$200K in savings allows New York to sign 2 players (second rd. exception and vet minimum) and remain below the second apron. Last year was a player option.

OKLAHOMA CITY THUNDER

Ajay Mitchell

Note: The Thunder declined the \$3M team option of Mitchell and signed him to a new three-year \$8.7M deal with non-bird rights. The \$3M first year salary is guaranteed. Year 2 and 3 of his \$2.85M salary has \$1.5M in guaranteed language. Last year was a team option.

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- **Chicago signed Caleb Grill and Wooga Poplar**

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- Washington signed Will Riley

TRADES

INDIANA/SAN ANTONIO

Indiana conveyed a 2030 second (Sacramento's) and \$2.5M to San Antonio

San Antonio conveyed the draft rights to Kam Jones (38th pick)

CHARLOTTE/MILWAUKEE

Charlotte conveyed the contract of Vasilije Micic to Milwaukee

Milwaukee conveyed the contract of Pat Connaughton, a 2031 second (their own) and 2032 second (their own) to Charlotte

Trade rules

- Charlotte acquired Connaughton (\$9.1M) with the Expanded Traded Player Exception (\$8.8M) of Micic (\$8.1M)
- Milwaukee acquired Micic with the Standard Traded Player Exception of Connaughton. Milwaukee created a TE of \$1.3M

CHICAGO/CLEVELAND

Chicago conveyed the contract of Lonzo Ball to Cleveland

Cleveland conveyed the contract of Isaac Okoro to Chicago

Trade rules

- Chicago acquired Okoro (\$11M) with a pre-existing trade exception of Zach LaVine (\$17M)
-
- Cleveland acquired Ball (\$10M) with the Standard Traded Player Exception of Okoro (\$11M). The Cavaliers have a \$1M trade exception

Cap notes

- Okoro has unlikely bonuses that apply toward the apron

HOUSTON/NEW ORLEANS/WASHINGTON

The Rockets conveyed the contract of Cam Whitmore to Washington

The Pelicans conveyed the draft rights of Mojave King to Houston

New Orleans conveyed the player contracts of CJ McCollum, Kelly Olynyk and a conditional 2027 second (protected 31-50 via CHI) to Washington

Washington conveyed to Houston a 2026 second (via CHI) and 2029 second (via SAC)

Washington conveyed to New Orleans the player contracts of Jordan Poole, Saddiq Bey and draft rights to Micah Peavy

Trade rules

- New Orleans acquired Bey (\$6.2M) and Poole (\$31.8M) with the Expanded Traded Player Exception (125%) created by the trade of McCollum (\$30.6M). They have now created a \$13.4M TE from Olynyk.
- The Wizards acquired McCollum (\$30.6M), Olynyk (\$13.4M) and Whitmore (\$3.5M) with the Expanded Traded Player Exception (125%) created by the trade of Poole (\$31.8M and Bey (\$6.2M).

Cap notes

- The Rockets created a \$3.5M Trade Exception
- Jordan Poole and Saddiq Bey have unlikely bonuses that apply to the apron.

INDIANA/MEMPHIS

Indiana conveyed a 2029 second (via POR) and the right to swap 2031 seconds (MEM for IND or MIA) to Memphis

Memphis conveyed the contract of Jay Huff to Indiana

Trade rules

- Indiana acquired Huff (\$2.3M) with a pre-existing \$2.1M (+250K) trade exception of James Wiseman.

Cap notes

- Memphis created a \$2.3M TE

ATLANTA/BROOKLYN GOLDEN ST./HOUSTON/LA LAKERS/MINNESOTA/PHOENIX

Atlanta conveyed the contract of Clint Capela (sign-and-trade) to Houston

Atlanta conveyed the contract of Daeqwon Plowden to Phoenix

Brooklyn conveyed the draft rights to Adou Thiero to the Lakers

Golden State conveyed the contract of Koby Brea to Phoenix

Houston conveyed the contract of David Roddy, 2031 second swap (protected 56-60) and \$85,300 to Atlanta

Houston conveyed a 2026 second (via BOS, IND, LAC or MIA) and 2030 second (via BOS) to Brooklyn

Houston conveyed to Golden State the draft rights to Jahmai Mashack

Houston conveyed the contracts of Dillon Brooks, Jalen Green, the draft rights to Khaman Maluach, a 2026 second (most favorable of DAL, OKC and PHI) and a 2032 second (via HOU) to Phoenix

The Lakers conveyed the draft rights of Rocco Zikarsky and \$3.25M to Minnesota

The Timberwolves conveyed to Phoenix the draft rights to Rasheer Flemming

Phoenix conveyed to Golden State the draft rights to Alex Toohy

Phoenix conveyed to Houston the contract of Kevin Durant

Phoenix conveyed to Minnesota a 2026 second (less favorable of DEN and GOS) and 2032 second (more favorable of HOU and PHX)

Trade rules

- **Houston acquired Capela (\$6.7M) and Durant (\$54.7M) with the Expanded Traded Player Exception (125%+\$250K) created by the trade of Brooks (\$21.2M) and Green (\$33.5M)**

- Phoenix acquired Brooks (\$21.1M) and Green (\$33.5M) with the Standard Traded Player Exception created by the trade of Durant

Cap notes

- Green had a 15% trade bonus that was reduced to \$502K
 - The Rockets are hard capped at the first apron because they acquired Capela in a sign-and-trade
 - Brooks had \$1M in bonuses that were considered likely for reaching the playoffs. However, because Phoenix missed the playoffs in 2025, the bonus is now considered unlikely
-

GOLDEN STATE/MEMPHIS

Golden State conveyed to Memphis the draft rights to Jahmai Mashack and Justinian Jessup (2020 second) and a conditional 2032 second (via GOS protected 31-50)

Memphis conveyed to Golden State the draft rights to Will Richards

ATLANTA/MINNESOTA

Atlanta conveyed to Minnesota a 2027 second (via CLE) and \$1.5M

Minnesota conveyed the contract of Nickeil Alexander-Walker to Atlanta

Trade rules

- The Hawks acquired Walker (\$15.1M) with the pre-existing trade exception of Dejounte Murray (\$25.3M)

Cap notes

- The Timberwolves created a \$7.58M trade exception of Alexander-Walker. The TE is NAW salary from the 2024-25 season.
-

JULY 5, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Philadelphia signed Jabari Walker to a one-year contract.**
- **Houston signed Kevon Harris to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- None

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **New Orleans signed Jeremiah Fears and Derik Queen**
- **Washington signed Tre Johnson**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Houston signed Jae'sean Tate to a one-year contract**

JULY 4, 2025

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **Chicago signed Noa Essengue**
- **Brooklyn signed Nolan Traore**

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Orlando signed Noah Penda**

JULY 3, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Brooklyn signed Tyson Etienne to a one-year contract**
- **Phoenix signed CJ Huntley to a two-year contract**
- **OKC signed Brooks Barnhizer to a one-year contract**
- **Atlanta signed Eli N'Diaye to a one-year contract**
- **Dallas signed Ryan Nembhard to a one-year contract**
- **Milwaukee signed Mark Sears to a one-year contract**
- **Denver signed Spencer Jones to a one-year contract**
- **Dallas signed Miles Kelly to a one-year contract**
- **New Orleans signed Trey Alexander to a one-year contract**
- **New Orleans signed Hunter Dickinson to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- None

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **San Antonio signed Dylan Harper and Carter Bryant**
- **Atlanta signed Asa Newell**
- **Sacramento signed Nique Clifford**
- **Brooklyn signed Egor Demin, Ben Saraf and Danny Wolf**
- **Orlando signed Jase Richardson**
- **Charlotte signed Kon Knueppel and Liam McNeeleuy**
- **OKC signed Thomas Sorber**

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Charlotte signed Ryan Kalkbrenner and Sion James to a four-year contract. The starting salary for both is 2 years of service.**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Toronto signed Sandro Mamukelashvili to a two-year contract**

JULY 2, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Miami signed Vlad Goldin to a one-year contract**
- **Sacramento signed Dylan Cardwell to a two-year contract**
- **Denver signed Tamar Bates to a one-year contract**
- **Chicago signed Lachlan Olbrich to a one-year contract**

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **Dallas signed Cooper Flagg**
- **Utah signed Ace Bailey and Walter Clayton Jr.**

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Sacramento signed Maxine Raynaud to a three-year contract. The starting salary is 0 years of service.**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Phoenix signed Collin Gillespie**
- **Philadelphia signed Trender Watford to a two-year contract**

JULY 1, 2025

PLAYER SIGNINGS

Two- Way Contract

Note: The player has to have 3 years of service or less. The contract is for 50% of the 0 years of service veteran minimum exception. The maximum protection is \$85,300. The contract can be for 1 or 2 years. The player is allowed to be active for a maximum of 50 regular season games. They are not postseason eligible.

- **Portland signed Caleb Love to a one-year contract**
- **Philadelphia signed Hunter Sallis to a one-year contract**
- **Toronto signed Chucky Hepburn to a one-year contract**
- **LA Clippers signed Trentyn Flowers to a one-year contract**
- **Cleveland signed Luke Travers to a one-year contract**

Exhibit 10

Note: The player signs a one-year non-guaranteed contract. If he is waived and spends 60-days with the team's affiliate, he will earn a \$85,300 bonus.

- None

First Round Contract

Note: The contract is four years with a team option in year 3 and 4. The salary is a sliding scale based on the selection in the first-round.

- **Portland signed Yang Hansen**
- **Philadelphia signed VJ Edgcombe**
- **Toronto signed Collin Murray-Boyles**
- **Boston signed Hugo Gonzales**
- **Miami signed Kasparas Jakucionis**

Second round pick exception

Note: The contract can be for a minimum of three years or a maximum of four. There is a team option included in each contract. For a three-year contract, the maximum salary in year 1 can be

up to 1 year of service on the veteran minimum scale. For a four-year contract, the maximum salary in year 1 can be up to 2 years of service on the veteran minimum scale.

- **Philadelphia signed Johni Broome to a four-year contract. The first year is 0 years of service.**
- **Cleveland signed Tyrese Proctor to a four-year contract. The first year is 0 years of service.**

Veteran minimum exception

Note: The one or two year contract is based on the years of service in the NBA. If a player signs a one-year contract and has 2 years of service or more, the cap hit is \$2,296,274. If a player signs a two-year contract, the team incurs the full cap hit based on his years of service. There is a luxury tax variance for a player that signs a contract and has 0 or 1 year of service. Salary that counts toward the luxury tax is for 2 years of service.

- **Philadelphia signed Eric Gordon**
- **Toronto signed Garrett Temple**

JUNE 30, 2025

Charlotte conveyed the player contract of Mark Williams and a 2029 second (Phoenix's own) to Phoenix

Phoenix conveyed the player contract of Vasilije Micic, draft rights to Liam McNeeley (29th player selected), and a 2029 first round pick (Cleveland's own, Minnesota's own (if 6-30) or Utah's)

Cap notes

- Charlotte acquired Micic (\$7.7M) with the Expanded Traded Player Exception (200% + \$250K) created by the trade of Williams (\$4.1M)
- Phoenix acquired Williams (\$4.1M) with the Standard Traded Player Exception created by the trade of Micic (\$7.7M)
- The Suns created a \$3.6M trade exception

Chicago conveyed the draft rights to Rocco Zikarsky (45th pick) to the Los Angeles Lakers

The Lakers conveyed to Chicago the draft rights to Lachlan Olbrich (55th pick) and \$2.5 million (payable within 45 days).

Cap notes

- The second apron is triggered because the Lakers sent cash

JUNE 29, 2025

Charlotte traded Jusuf Nurkic to Utah

The Jazz sent Collin Sexton and a 2030 second (more favorable of Utah or LA Clippers) to Charlotte

Trade rules

- **Charlotte acquired Sexton (\$18.97M) with the Standard Traded Player Exception created by Nurkic (\$19.37M)**
- **Utah acquired Nurkic (\$19.37M) with the Standard Traded Player Exception created by Sexton (\$18.97M)**
- **Sexton has \$500K in unlikely bonuses that apply to the apron**

JUNE 28, 2025

Oklahoma City traded Dillon Jones and a 2029 second round pick (Houston's) to Washington.

Washington traded Colby Jones to Oklahoma City

Trade rules

- **The Thunder acquired Colby Jones (\$2.1M) with the Standard Traded Player Exception with the trade of Jones. Oklahoma City has a \$501,689 Trade Exception.**
- **The Wizards acquired Dillon Jones (\$2.75M) with the pre-existing \$2.4M+250K trade exception of Patrick Baldwin Jr.**
- **Because Colby Jones' contract for next season is non-guaranteed, there was no salary that would have counted as outgoing for the Wizards. That is why TPE of Baldwin Jr. was used.**

Other notes

- The trade was not conditional of any of the players reporting and passing a physical

JUNE 26, 2025

BOSTON/ORLANDO

Boston sent draft rights to Noah Penda (32nd pick) to Boston.

The Celtics sent to Boston (1) the draft rights to Amari Williams (the 46th pick)) and Max Shulga (the 57th pick); (2) a 2026 second round draft pick (the most favorable of Detroit's own, Milwaukee's own, and Orlando's own); and (3) a 2027 second round draft pick (the more favorable of Boston's own and Orlando's own).

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LA CLIPPERS/NEW YORK

The LA Clippers sent New York the draft rights to Mohammed Diawara (51st pick) and Luka Mitrovic (60th pick in 2015) to New York

New York sent the draft rights to Kobe Sanders (50th pick) to the LA Clippers

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ATLANTA/MEMPHIS

Atlanta sent New Orleans the draft rights to Derik Queen (13th pick)

New Orleans sent Atlanta the draft rights to Asa Newell (23rd pick) and a 2026 first (the more favorable of Milwaukee and Atlanta)

————

MEMPHIS/PORTLAND

Memphis traded to Portland the draft rights to Yang Hansen (16th pick), a 2028 first (Orlando), a 2027 second (Atlanta's) and a 2028 second (Sacramento's)

Portland traded the draft rights to Cedric Coward (11th pick)

————

UTAH/WASHINGTON

Utah traded to Washington the draft rights to Will Riley (21st pick), a 2025 second (43rd pick), a 2031 second (more favorable of Indiana or Miami) and a 2032 second (Utah's)

Washington traded to Utah the draft rights to Walter Clayton Jr. (18th pick)

JUNE 15, 2025

The Memphis Grizzlies traded Desmond Bane to Orlando for Kentavious Caldwell Pope, Cole Anthony, a 2025 first round draft pick (the #16 pick in the 2025 NBA Draft), a *2026 first round draft pick (either one of Orlando's own, Phoenix's own, or Washington's own), a 2028 first round draft pick (via Orlando), a conditional right to swap 2029 first round draft picks (Memphis's own for Orlando's own protected 1-2) (a 2029 second from Orlando will be sent if no swap occurs), a 2030 first round draft pick (via Orlando).

Trade rules

- The Grizzlies acquired Cole Anthony (\$12.9M) and Kentavious Caldwell-Pope (\$22.8M) with the Expanded Traded Exception (120% + \$250K) created by the trade of Desmond Bane (\$34M)
- The Magic acquired Bane with the Aggregated Standard Traded Player Exception created by the contracts of Anthony and Caldwell-Pope

More rules

- The Grizzlies will receive the Suns 2026 first but only if swap rights between Phoenix and Washington is extinguished. The Wizards owe New York a 2026 first if it falls outside of the top-8. If Washington and Phoenix do swap, then Memphis will have the Suns first.
- Because contracts sent out were aggregated, Orlando triggered the second apron for the 2025-26 season.
- The Grizzlies used more than 100% of the Traded Player Exception, thus triggering the first apron for the 2025-26 season.
- This trade happened on the day after the last day of the regular season and before June 30. As a result the first and second apron levels used in this trade are reflective of the 2024-25 season.

- Bane had an unlikely bonus for winning the NBA championship. The bonus applies to both aprons even though it is unlikely.
- Bane had a 15% trade bonus in his contract. Because his 2024-25 salary (including incentives) would exceed the maximum allowed for a player with 0-6 years of service (\$35,147,000), the trade bonus is voided.

JUNE 14, 2025

Houston signed Steven Adams to a three-year \$39M

- Adams was in the last year of his contract and was eligible to sign an extension up until June 30.
- Because the second year of the extension declines by more than 5%, Adams cannot be traded for six-months.

APRIL 13, 2025

Philadelphia signed Isaiah Mobley to a hardship exception

- The contract is for \$11,997 (2 years of service and last day of the season)

Charlotte signed Jaylen Sims to a hardship exception

- The contract is for \$6,650 (1 years of service). The Hornets will get charged \$11,997 (2 years of service) toward the luxury tax/apron.

Boston converted the Two-Way contract of JD Davison to a two-year contract.

- Davison has two-years of service (\$11,997). The salary for next season is \$2,270,735 (3 years of service)

Toronto signed Colin Castleton to a two-year contract

- The Raptors used \$100K out of their non-tax ML to sign Castleton in year 1. The second year is the veteran minimum exception.

APRIL 12, 2025

Toronto signed AJ Lawson to a two-year contract

- The Raptors used \$100K out of their non-tax ML to sign Lawson in year 1. The second year is the veteran minimum exception.

APRIL 11, 2025

New Orleans signed Elfrid Payton to a two-year contract

- Because this is a two-year contract, the salary for the remainder of the season is \$34,351 (8 years of service). The second year salary is \$3,153,598 (9 years of service). If this was a rest of the season contract, the cap hit would have been two-years of service.

APRIL 10, 2025

Dallas converted the Two-Way contract of Brandon Williams.

- Because Dallas was \$50K below the first apron, they had to wait until April 10 to sign a player. Williams has 2 years of service and will earn \$47,989 for the rest of the season. The second year is a team option valued at \$2,270,735 (3 years of service).

The last day to waive a player on an expiring contract.

- Because Sunday is the last day of the season and it takes 48 hours to clear waivers, April 10 is the deadline to waive a player on an expiring contract.

APRIL 9, 2025

Sacramento signed Terence Davis to a multi-year contract.

- Because the contract is for 2 seasons, Sacramento has a \$64,301 cap hit this season for a player with 4 years of service. Next year is \$2,546,675 (five years of service).

APRIL 5, 2025

Philadelphia signed Marcus Bagley to a prorated 10-Day hardship exception

- Because this is a hardship exception, the prorated 10-Day is allowed. The salary for Bagley is \$59,853 (0 years of service as of April 5). For tax/apron purposes, \$107,975 counts.

Toronto signed Cole Swider to a rest of the season contract

- Swider has 2 years of service and the salary/cap hit is \$107,975

Cleveland signed Chuma Okeke to a two-year prorated veteran minimum contract.

- Because this is a two-year contract, Cleveland will be charged \$115,743 (4 years of service) this season. For next season, they will have a \$2,546,675 cap hit (5 years of service). If this was a one year contract, Cleveland would have a 2 years of service cap hit.

APRIL 3, 2025

Last day to sign a player to a 10-Day contract

Charlotte signed Jaylen Sims to a 10-Day hardship exception.

- Sims has 1 year of service and will earn \$66,503. For cap/tax purposes, Charlotte will be charged \$119,972 (2 years of service)

Philadelphia signed Colin Castleton to a 10-Day contract

- Castleton has 1 year of service and will earn \$107,027. For cap/tax purposes, Philadelphia will be charged \$119,972 (2 years of service)

New Orleans signed Kylor Kelley to a 10-Day contract

- Kelley has 0 years of service and will earn \$66,503. For cap/tax purposes, New Orleans will be charged \$119,972 (2 years of service)

APRIL 2, 2025

New Orleans signed Elfrid Payton to a 10-Day contract. This is the second and final 10-Day that Payton can sign with the Pelicans.

- Payton has eight years service and will earn \$171,156. For salary purposes, \$119,972 (2 years of service) will count.

APRIL 1, 2025

The Knicks signed PJ Tucker to a 2 year contract

- Because this is a 2 year contract, New York will get charged Tucker's 10 years of service salary (\$246,833) and not 2 years of service. The same applies for the salary in 2025-26 (\$3,468,960). New York was \$300K below the second apron prior to the signing.

The NBA announced that the following players have been suspended: Isaiah Stewart (2 games), Ron Holland (1 game), Marcus Sasser (1 game), Naz Reid (1 game), Donte DiVincenzo

- Suspension formula: For multi game suspension (1/145 of the player salary); For 1 game suspension (1/174 of the player salary). Both teams will receive a luxury tax variance credit that is applied (but not to the apron). The variance is 50% of the suspension amount.

MARCH 27, 2025

The Lakers converted the Two-Way contract of Jordan Goodwin

- Goodwin had run out of games allowed to be active. The contract is for 2 seasons and with a team option in the year 2. Because it is a 2 year deal, the Lakers will incur the three years of service cap hit of \$223,718. If the contract was for 1 year, the cap hit would have been for 2 years of service.

MARCH 26, 2025

Toronto signed Cole Swider to a 10-Day contract

- Swider has 2 years of service and will earn \$119,972

Philadelphia signed Philip Wheeler to a 10-Day hardship exception

- Wheeler has 0 years of service and will earn \$66,503. For tax/apron purposes, \$119,972 (2 years of service) will count.

MARCH 24, 2025

Philadelphia signed Marcus Bagley to a 10-Day hardship exception

- Bagley has 0 years of service and will earn \$66,503. For tax/apron purposes, \$119,972 (2 years of service) will count.

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii)

the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

Golden State signed Kevin Knox for the remainder of the season

- The one-year contract is for the veteran prorated minimum as of March 23. Knox has six years of service and will earn \$330,394. For luxury tax and apron purposes, Golden State will get charged \$263,939 (2 years of service).

Indiana signed Tony Bradley to a two-year contract

- The two-year contract is for the veteran prorated minimum as of March 23. Bradley has six years of service and will earn \$330,394. Because this is a two year contract, the Pacers will get charged the full amount of a player with six years of service. The second year is a team option.

MARCH 22, 2025

Sacramento converted the Two-Way contract of Isaac Jones to a standard two year deal.

- Jones had reached the maximum 50 games on the active list and could not play in a game moving forward. He has 0 years of service and his first year salary is \$152,957. However, for luxury tax purposes \$275,936 applies (2 years of service).

MARCH 21, 2025

Charlotte signed Elfrid Payton to a 10-Day hardship exception

- Payton has 8 years of service and the 10-Day is \$171,756. For salary cap purposes, \$119,972 (2 years of service) applies to the cap/tax. Because this is a hardship exception, Payton is allowed to sign for more than two 10-Days.

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii) the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

MARCH 20, 2025

New York signed PJ Tucker to a 10-Day contract

- Tucker has 13 years of service and his 10-Day is \$189,872. For tax purposes, \$119,972 (2 years of service) counts. This is the second and final 10-Day for Tucker.

MARCH 18, 2025

Sacramento signed Terry Taylor to a 10-Day contract

- Taylor has 3 years of service and will earn \$124,288. For luxury tax purposes, \$119,972 (2 years of service) applies to the tax.

MARCH 16, 2025

Toronto signed Colin Castleton to a 10-Day contract

- Castleton has 1 year of service and will earn \$107,027. For luxury tax purposes, \$119,972 (2 years of service) applies to the tax. This is the second and final 10-Day.

Philadelphia signed Chuma Okeke to a 10-Day hardship exception

- Okeke has four years of service and will earn \$128,603. For tax/apron purposes, \$119,972 (2 years of service) will count.

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii) the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

MARCH 14, 2025

Philadelphia signed Oshae Brissett to a 10-Day hardship exception

- Brissett has five years of service and will earn \$139,391. For tax/apron purposes, \$119,972 (2 years of service) will count.

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii) the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

MARCH 13, 2025

Memphis signed Lamar Stevens to a one-year prorated veteran minimum exception

- Stevens has four years of service and will earn \$411,529. For tax/apron purposes, \$383,912 (2 years of service) will count.

Indiana signed Tony Bradley to a 10-Day contract

- Bradley has 6 years of service and his 10-Day is \$150,179. For tax/apron purposes, \$119,972 applies (2 years of service). This is the second and final 10-Day for Bradley.

MARCH 12, 2025

Charlotte signed Marcus Garrett to a 10-Day hardship contract

- Garrett has 1 year of service and his 10-Day is \$107,027. For tax and apron purposes, \$119,972 (2 years of service) count.

MARCH 10, 2025

New York signed PJ Tucker to a 10-Day contract

- Tucker has 13 years of service and his 10-Day is \$189,872. For tax purposes, \$119,972 (2 years of service) counts.

New Orleans signed Mohamed Bamba to a 10-Day contract

- Bamba has 6 years of service and his 10-Day is \$150,179. For tax purposes, \$119,972 (2 years of service) counts.

MARCH 6, 2025

Toronto signed Colin Castleton to a 10-Day contract.

- Castleton has 1 year of service and will earn \$107,027. For luxury tax purposes, \$119,972 (2 years of service) applies to the tax.

MARCH 4, 2025

The last day to sign a player to a Two-Way contract

- **Atlanta signed Jacob Toppin**
- **Boston signed Miles Norris**
- **Brooklyn signed Tyson Etienne**
- **Golden State signed Braxton Key**
- **Milwaukee signed Jamaree Bouyea**
- **New York signed MarJon Beauchamp**
- **Toronto signed Jared Rhoden**

Games remaining formula: 41 days remaining multiplied by 50 divided by 174= 11.8 games (12).

Atlanta converted the Two-Way contract of Dominic Barlow

- The contract is a rest of the season prorated veteran minimum exception for this season. There is a team option in 2025-26.

Golden State converted the Two-Way contract of Pat Spencer

- The contract is a rest of the season prorated veteran minimum exception for this season. Because Spencer has one-year of service, there will be a tax variance charge (2 years of service).

Toronto converted the Two-Way contract of Orlando Robinson

- The contract is a rest of the season prorated veteran minimum exception for this season.

Milwaukee converted the Two-Way contract of Ryan Rollins

- The contract is a rest of the season prorated veteran minimum exception for this season.

MARCH 3, 2025

Dallas signed Kai Jones to a Two-Way contract

- Games remaining formula: 42 days remaining multiplied by 50 divided by 174= 12.06 games (12).

Washington claimed Two-Way player JT Thor off waivers.

- The claim order is based on the current standings. The days available on the active list will transfer from Cleveland to Washington.

Washington converted the Two-Way contract of Justin Champagnie

- The Wizards used part of their non-tax mid-level exception to convert Champagnie to a four-year contract. The first year salary is \$1.8M. Years 2 to 4 are the veteran minimum exception. The below minimum salary chart shows how years 2-4 are calculated.

YOS	Year 1	Year 2	Year 3	Year 4
0	\$1,157,153			
1	\$1,862,265	\$1,955,377		
2	\$2,087,519	\$2,191,897	\$2,296,271	
3	\$2,162,606	\$2,270,735	\$2,378,864	\$2,486,995
4	\$2,237,691	\$2,349,578	\$2,461,462	\$2,573,347
5	\$2,425,403	\$2,546,675	\$2,667,944	\$2,789,215
6	\$2,613,120	\$2,743,776	\$2,874,429	\$3,005,085

Sacramento signed Skal Labissiere to a 10-Day contract.

- Because of the minimum roster rule, the Kings were required to sign a 14th player by Monday March 3. Labissiere has 4 years of service and his 10-Day is \$128,603. For tax purposes, \$119,972 (2 years of service) counts.

Flexibility Rule: CBA 2023

The allowance for a team to have fewer than 14 players under Standard NBA Contracts on its roster “from time to time as appropriate” will be eliminated and replaced with an allowance for a team to have fewer than 14 players under Standard NBA Contracts for no more than (i) 28 total days during the Regular Season, and (ii) 14 consecutive days at a time.

San Antonio signed Bismack Biyombo to a rest of the season contract.

- Biyombo had signed the maximum two 10-Day contracts. He has 10 years + of service and will earn \$797,462. For salary cap/tax purposes, \$503,884 (2 years of service) and will apply.

Memphis signed Lamar Stevens to a second 10-Day contract.

- This is the second and final 10-Day. Stevens has 4 years of service and 10-Day is \$128,603. For tax purposes, \$119,972 (2 years of service) counts.

MARCH 2, 2025

Houston signed Nate Williams to a four-year contract

- Because the contract is for three years or more, Houston is using part of their non-tax mid-level exception. The first year salary is for the prorated veteran minimum as of March 2. Years 2-4 are for the veteran minimum exception.

Utah signed Jaden Springer to a three-year contract

- The Jazz used part of their room exception to sign Springer to a three-year contract. The first year is the prorated veteran minimum exception for a player with 3 years of service, as of March 2. Years 2 and 3 are the veteran minimum exception for a player with 4 and 5 years of service.

Cleveland signed Nae’Qwan Tomlin to a Two-Way contract

- Games remaining formula: 43 days remaining multiplied by 50 divided by 174= 12.3 games (12).

Indiana signed Tony Bradley to a 10-Day contract

- Bradley has 6 years of service and his 10-Day is \$150,179. For tax/apron purposes, \$119,972 applies (2 years of service).

New Orleans signed Lester Quinones to a Two-Way contract

- Games remaining formula: 43 days remaining multiplied by 50 divided by 174= 12.3 games (12).

MARCH 1, 2025

Playoff eligibility waiver deadline

- A player must be waived by 11:59PM ET. to be eligible for the postseason. This does not apply to a player on a 10-Day contract that expires past March 1.

Golden State signed Kevin Knox to a 10-Day contract

- Knox has 6 years of service and his 10-Day is \$150,179. For tax/apron purposes, \$119,972 applies (2 years of service). This is his second and final 10-Day.

Charlotte signed Malachi Flynn to a 10-Day hardship exception

- Flynn has 4 years of service and the 10-Day is \$128,603. For salary cap purposes, \$119,972 (2 years of service) applies to the cap/tax.

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii) the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

The Clippers converted the Two-Way contract of Jordan Miller into a standard four-year contract.

- The Clippers were allowed to sign Miller to a four-year contract because they had part of their non-tax mid-level exception. The first year salary is \$1.1M and years 2, 3 and 4 are the veteran minimum exception.

The Clippers signed Patrick Baldwin Jr. and Seth Lundy to a Two-Way contract.

- Games remaining formula: 44 days remaining multiplied by 50 divided by 174= 12.6 games (13).

The Clippers waived MarJon Beauchamp

- If Beauchamp signs a rest of the season contract with another team, he would be an unrestricted FA despite having 3 years of service. He is an unrestricted FA because the 4th year team option in his rookie scale contract was declined.

The 76ers signed Jalen Hood-Schifino to a Two-Way contract

- Games remaining formula: 44 days remaining multiplied by 50 divided by 174= 12.6 games (13).

Atlanta signed Kevon Harris to a 10-Day contract

- Harris has 2 years of service and his 10-Day/cap hit is \$119,972.

FEBRUARY 28, 2025

The NBA announced that Anthony Edwards has been suspended 1 game for exceeding the technical foul point total.

- Because this is a one game suspension, the NBA uses the formula of 1/174 of salary to determine the per game deduction. The game suspension is \$242,393. Minnesota will receive a tax variance credit of \$121,196 that applies to the luxury tax (not the tax).

Toronto waived PJ Tucker

- Tucker had a salary of \$11.5M and is free to sign with any team (including apron teams) outside of Utah. Teams above the first and second apron are not allowed to sign a player who had a pre-existing salary of \$12.8M+. The Jazz traded Tucker to Toronto and are not allowed to reacquire the forward.

FEBRUARY 27, 2025

Milwaukee signed Pete Nance to a Two-Way contract

- Games remaining formula: 46 days remaining multiplied by 50 divided by 174= 13.2 games (13).

Minnesota converted the Two-Way contract of Jaylen Clark

- The contract is fully guaranteed for both seasons. Minnesota signed Clark to a pro-rated veteran minimum contract in year 1 and fully guaranteed veteran minimum (2 years of service) in 2025-26. Because Clark was drafted by the Timberwolves in 2023, there is no tax variance charge. For example, the 1 year of service charge is \$492,323. If Clark was not drafted, Minnesota would be charged \$551,872 toward the luxury tax.

Minnesota signed Bones Hyland to a Two-Way contract

- Because Hyland has 3 years of service, the contract could only be for 1 season. Teams are not allowed to have on their roster Two-Way players that have 4 or more years of service. Games remaining formula: 46 days remaining multiplied by 50 divided by 174= 13.2 games (13).

FEBRUARY 25, 2025

New Orleans converted the Two-Way contract of Brandon Boston Jr.

- Because the contract is for two years, Boston will count as his full years of service (3 YOS) against the cap this season and 4 years of service in 2025-26. For example, Boston Jr. will count this season for \$596,581. If he signed a one-year contract, he would count \$575,867 (2 YOS). Next season is a \$2,349,578 team option.

New Orleans signed Jalen Crutcher to a Two-Way contract

- Games remaining formula: 47 days remaining multiplied by 50 divided by 174= 13.5 games (14).

Brooklyn signed Kendall Brown to a Two-Way contract

- Games remaining formula: 48 days remaining multiplied by 50 divided by 174= 13.8 games (14).

The NBA announced that Nic Claxton has been suspended one-game. The suspension stems from Claxton surpassing the flagrant point total for the season.

- Because this is a one-game suspension, the NBA uses 1/174 as the per game amount. The suspension comes to \$158,373. The Nets will receive a tax variance credit of \$79,186 (50% of the suspended amount).

FEBRUARY 24, 2025

Golden State signed Taran Armstrong to a Two-Way contract

- Games remaining formula: 49 days remaining multiplied by 50 divided by 174= 14.1 games (14).

FEBRUARY 23, 2025

Cleveland signed Javonte Green to a one-year pro-rated veteran minimum contract.

- Green has 5 years of service and will earn \$696,855. For salary cap purposes, \$599,862 (2 years of service) will impact the cap. The Cavaliers get reimbursed the difference. The salary earned by Cleveland is the amount that Green gave back to the Pelicans in the buyout.

FEBRUARY 22, 2025

Washington signed Jalen McDaniels to a 10-Day contract. To open up a roster spot, the Wizards released Erik Stevenson early from his 10-Day. A player on a 10-Day does not go through waivers.

- McDaniels has 4 years of service and the 10-Day is \$139,391. For salary cap purposes, \$119,972 (2 years of service) applies to the salary cap/luxury tax.

FEBRUARY 21, 2025

San Antonio signed Bismack Biyombo to a second 10-Day contract

- Biyombo has 13 years of service and the 10-Day is \$189,872. For salary cap purposes, \$119,972 (2 years of service) applies to the salary cap/luxury tax. This is the second and last 10-Day that Biyombo can sign with San Antonio.

Memphis signed Lamar Stevens to a 10-Day contract

- Stevens has 4 years of service and 10-Day is \$128,603. For tax purposes, \$119,972 (2 years of service) counts.

Philadelphia signed David Roddy to a Two-Way contract

- Games remaining formula: 52 days remaining multiplied by 50 divided by 174= 14.9 games (15).

Philadelphia signed Lonnie Walker IV to a two-year contract

- Walker IV had a buyout with his European team that Philadelphia paid. The 76ers are allowed to pay up to \$850K (international payment). Because the contract is for 2 years, Philadelphia does not get a reimbursement from the NBA and will receive a cap hit for a player with six years of service (\$780,932). The second year is a team option for a player with seven years of service (\$2,940,876).

FEBRUARY 20, 2025

New Orleans waived Javonte Green

- Because this is a buyout, the Green contract will get amended to reduce the amount owed to him. The reduction is \$696,955, the amount he will earn with the new team. His cap hit is \$1,728,448.

Brooklyn converted the Two-Way contract of Tyrese Martin to a 2 year contract

- Martin has 1 year of service and the first year salary should be \$567,242. However, Brooklyn would have been charged a tax variance credit of \$653,853 (2 years of service). Instead, the Nets signed Martin to a 2 years of service contract. The second year is a team option. Because it is for more than the minimum, Brooklyn will use part of their non-tax mid-level exception.

Victor Wembanyama is ruled out for the remainder of the season

- Because of the injury, Wembanyama will not meet the 65 game requirement for postseason honors.

2023 CBA: 65 game rule

No player shall be eligible for NBA Most Valuable Player, NBA Defensive Player of the Year, NBA Most Improved Player, All-NBA Team (First, Second, or Third), or NBA All-Defensive Team (First or Second) honors (the “Applicable Generally Recognized League Honors”) for a

Season unless the player has satisfied at least one of the following criteria (the “Award Eligibility Criteria”) in respect of such Season: (1) the player played in at least sixty-five (65) Regular Season games; or (2) the player (A) played in at least sixty-two (62) Regular Season games, (B) suffered a “season-ending injury” (as defined below), and (C) played in at least eighty-five percent (85%) of the Regular Season games played by his Team prior to the player suffering such injury.

Brooklyn signed Killian Hayes to a 10-Day contract

- Hayes has 4 years of service and 10-Day is \$128,603. For tax purposes, \$119,972 (2 years of service) counts.

Cleveland signed Nae’qwan Tomlin to a 10-Day contract

- Collins has 0 years of service and his 10-Day is \$66,503. For tax/apron purposes \$119,972 applies (2 years of service).

Dallas signed Moses Brown to a 10-Day contract

- Brown has 5 years of service and 10-Day is \$139,391. For tax purposes, \$119,972 (2 years of service) counts. The signing leaves Dallas \$51,418 below the first apron. Once the ten days are over, the Mavericks cannot sign a 15th player until April.

Utah signed Jaden Springer to a 10-Day contract

- Springer has 3 years of service and 10-Day is \$124,288. For tax purposes, \$119,972 (2 years of service) counts.

The NBA suspended Bobby Portis 25 games for violating the anti-drug policy.

- Because the suspension is 20 games or more, the formula is 1/110 (instead of 1/145) for every game suspended. It will cost Portis \$114,348 per game and a total of \$2.85M.
- For luxury tax purposes, Milwaukee will receive a tax variance credit of \$1,429,351 (50% of the suspension amount).

FEBRUARY 19, 2025

Chicago signed Jahmir Young to a Two-Way contract

- Games remaining formula: 54 (days remaining) multiplied by 50 divided by 174= 15.5 (16 games allowed)

Golden State signed Kevin Knox and Yuri Collins to a 10-Day contract

- Knox has 6 years of service and his 10-Day is \$150,179. For tax/apron purposes, \$119,972 applies (2 years of service).
- Collins has 0 years of service and his 10-Day is \$66,503. For tax/apron purposes \$119,972 applies (2 years of service).

Toronto signed Jared Rhoden to a 10-Day contract.

- Rhoden has 2 years of service. The 10-Day amount is \$119,972. A player is allowed to sign 2 10-Day contracts with the same team.

FEBRUARY 18, 2025

Charlotte signed Elfrid Payton to a 10-Day hardship exception

- Payton has 8 years of service and the 10-Day is \$171,756. For salary cap purposes, \$119,972 (2 years of service) applies to the cap/tax.

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii) the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

FEBRUARY 17, 2025

Washington released Jaylen Nowell early from his 10-Day and signed Erik Stevenson.

- Because Nowell was on a 10-Day, he did not go through the waiver process.
- Stevenson has 0 years of service and 10-Day is \$66,503. For tax/apron purposes, \$119,972 counts (2 years of service)

FEBRUARY 15, 2025

Charlotte signed Wendell Moore Jr. to a Two-Way contract.

- Games remaining formula: $58 \text{ days} \times 50 \div 174 = 16.6$

FEBRUARY 14, 2025

Chicago signed Lonzo Ball to a two-year \$20 million extension.

- The contract includes an Exhibit 3- Prior Injury Exclusion that protects the Bulls in case there is an injury to his left knee.

FEBRUARY 13, 2025

Philadelphia converted the Two-Way contract of Jared Butler.

- The contract can only be for 2 years because Philadelphia used their room mid level exception to sign Kelly Oubre. Because it is a 2 year contract and Butler has 3 years of service, Philadelphia does not receive a reimbursement from the NBA. The 3 years of service cap hit applies.

FEBRUARY 12, 2025

Sacramento signed Markelle Fultz to a rest of the season contract.

- Len has 7 years of service and will earn \$981,902. For salary cap purposes, \$7431,831(2 years of service) will impact the cap. The Kings get reimbursed the difference.

Toronto signed Brandon Ingram to a three-year \$120 million extension.

- Ingram was traded on Feb. 6 and was allowed to extend for a total of four years (including what was left on the contract). The maximum increase in year 1 could be up to 120%. The increase in year 2 and could not exceed 5%.

Charlotte signed Damion Baugh to a Two-Way contract

Days remaining formula

- $61 \text{ (days remaining)} \times 50 \div 174 = 18 \text{ (17.5)}$

FEBRUARY 11, 2025

The Lakers signed Alex Len to a one-year prorated veteran minimum contract

- Len has 11 years of service and will earn \$1,177,206. For salary cap purposes, \$743,829 (2 years of service) will impact the cap. The Lakers get reimbursed the difference.

Philadelphia signed David Roddy to a 10-Day contract

- Biyombo has 2 years of service and the 10-Day is \$119,972.

Indiana signed Jahlil Okafor to a 10-Day contract

- Okafor has 6 years of service and the 10-Day is \$150,179. For salary cap purposes, \$119,972 (2 years of service) applies to the salary cap/luxury tax. The 10-Day will cover the latter of 10 days or 3 games. The 10-Day will expire on Feb. 20.
-

FEBRUARY 10, 2025

The LA Clippers signed Ben Simmons to a one-year prorated veteran minimum.

- Simmons has 8 years of service and will earn \$1,082,061. For salary cap purposes, \$755,826 (2 years of service) will impact the cap. The Clippers get reimbursed the difference.
-

FEBRUARY 9, 2025

San Antonio signed Bismack Biyombo to a 10-Day contract

- Biyombo has 13 years of service and the 10-Day is \$189,872. For salary cap purposes, \$119,972 (2 years of service) applies to the salary cap/luxury tax. The 10-Day will cover the latter of 10 days or 3 games. Because of the All-Star game break, the 10-Day will expire after the Spurs game on Feb. 20.

The 76ers convert the Two-Way contract of Justin Edwards to a two-year contract

- Because the 76ers used the room mid level exception to sign Kelly Oubre, the lone exception was the prorated veteran minimum. Edwards salary this season is \$425,619 (0
-

years of service on Feb. 9). For tax purposes, \$767,823 will apply. The second year of the contract is \$1,955,377 (1 year of service in year 2 of the minimum annual salary scale)

Alex Len was waived by Washington

- When a player goes through a two-day process of clearing waivers once they are released. Because Len was waived prior to 5PM ET., he will clear waivers on Tuesday February 11 at 5PM ET.
-

FEBRUARY 8, 2025

The trade between the Lakers and Hornets has been rescinded.

- The trade was conditional on Mark Williams and Dalton Knecht, reporting and passing their physical. All respective parties and draft picks now return back to their original team.

The Trail Blazers signed Sidy Cissoko to a Two-Way contract

The Wizards signed Jaylen Martin to a Two-Way contract

Games remaining formula

- $65 \text{ days multiplied by } 50 \text{ divided by } 174 = 18.6$

The Kings signed Daishen Nix to a 10-Day contract

- Nix has 3 years of service and the 10-Day is \$124,288. For salary/tax purposes, \$119,972 will apply.

The Celtics signed Torrey Craig to a prorated veteran minimum contract

- Craig has 7 years of service and the contract is \$1,046,289. Because it is a one-year veteran minimum, \$779,820 applies to the cap/tax (2 years of service).

The Nets and Ben Simmons agreed on a buyout.

- Simmons agreed to give back \$1,082,061 (the amount of a prorated veteran minimum contract as of Feb. 10). He is expected to sign with the LA Clippers.

Moussa Diabate had this Two-Way contract in Charlotte converted to a three-year contract.

- Because Charlotte had \$957,763 of their remaining room mid level exception, they were allowed to sign Diabate to a three-year contract.
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FEBRUARY 7, 2025

Golden State signed Quinten Post to a two-year contract

CBA rules

Because the Warriors drafted Post in the second-round, there is no tax variance charge to their payroll.

He will count as \$438,920 for this season (66 days remaining) instead of \$791,818. Golden State used the non-tax mid-level exception in the offseason and had the veteran prorated minimum to sign Post to.

The second year of the contract is \$1,955,377 (1 year of service in year 2 of the minimum annual salary scale)

The Raptors signed Orlando Robinson to a Two-Way contract

The Los Angeles Lakers signed Jordan Goodwin to a Two-Way contract. They would waive Armel Traore to open up the spot.

Games remaining formula

Both players are allowed to be active for 19 regular season games.

Formula: Days remaining (66) multiplied by 50 divided by 174

Toronto signed Jamison Battle to a three-year contract

CBA rules

- Because this is a three-year contract, Toronto is using part of their non-tax mid-level exception. The first year salary is \$1M.
-

The Hornets signed Elfrid Payton to a 10-Day hardship exception

CBA rules

The “hardship” rules allow a team to obtain an additional roster spot (i.e., have more than 18 players under contract) during the Regular Season in the following circumstances: (i) the team has four injured or ill players under Standard NBA Contracts; (ii) the first three such players have been out for at least three consecutive Regular Season games due to injury or illness; (iii) the fourth player also has missed at least three consecutive Regular Season games due to injury or illness; and (iv) all four players will continue to be unable to perform playing services for a minimum of an additional two weeks.

FEBRUARY 6, 2025

The Clippers traded Kevin Porter Jr. to Milwaukee for MarJon Beauchamp.

Trade Rules

- The Clippers acquired Beauchamp (\$2.7M) with the Expanded Traded Player Exception (200%+\$250K) created by the trade of Porter (\$2.2M).
- Milwaukee acquired Porter with the Standard Traded Player Exception created by the trade of Beauchamp. The Bucks now have a \$366,783 standard traded player exception.

Other Notes

- Because Milwaukee declined the fourth year team option of MarJon Beauchamp, the maximum the Clippers can sign Beauchamp is \$4.8M (team option that was declined).
- Porter Jr. had a 15% trade bonus for the amount owed on his 2024-25 salary. Because Porter Jr. has a player option next season, the bonus is applied only to this year.

As part of a three team trade between Memphis/Sacramento/Washington:

- Memphis sent Sacramento Jake LaRavia.

- Memphis sent Washington Marcus Smart; and a conditional 2025 first round draft pick (Memphis's own protected 1-14). If Washington does not receive Memphis's own 2025 first round draft pick, then Washington will receive a 2026 second round draft pick (the most favorable of Boston's own, Indiana's own, the LA Clippers' own, and Miami's own) and a 2027 second round draft pick (Atlanta's own).
- Sacramento sent to Memphis a 2028 second round draft pick (Sacramento's own).
- Sacramento sent Washington Colby Jones and Alex Len.
- Washington sent Memphis Marvin Bagley III and Johnny Davis, a 2025 second round draft pick (Detroit's own, Golden State's own, Phoenix's own, or Washington's own).

Trade Rules

- Memphis acquired Bagley (\$12.5M) with the Standard Traded Player Exception created by the trade of Smart (\$20.2M) and Davis with the Expanded Traded Player Exception (\$7.7M) created by the trade of LaRavia. Memphis has a \$7,710,284 Standard Traded Player Exception (Smart).
- Sacramento acquired LaRavia (\$3.3M) with the Expanded Traded Player Exception (200%) created by the trade of Len (\$2.1M). Sacramento has a \$2,120,691 Standard Traded Player Exception (Jones).
- Washington acquired Jones (\$2.1M) with the Daniel Gafford Standard Traded Player Exception and Len with the Minimum Player Salary Exception. Smart (\$20.2M) was acquired with the Expanded Traded Player Exception (\$7.7M) created by the trade of Bagley (\$12.5M). Washington has a \$5,291,160 Standard Traded Player Exception (Davis).

Other Notes

- Because Memphis declined the fourth year team option for Jake LaRavia, the maximum Sacramento can sign him to a contract in year one is \$5.2M (the amount of the team option declined). The same holds true with Davis in Memphis.

Indiana traded James Wiseman and cash (\$2M) to Toronto for their 2026 second (protected 31-55).

Trade Rules

- Toronto traded for Wiseman using the Minimum Player Salary Exception.
- Indiana has a \$2,237,691 Standard Traded Player Exception (Wiseman).

As part of a five team trade with Detroit/Golden St/Miami/Toronto/Utah:

- Detroit sent Golden State \$110,000.
- Detroit sent Utah: (1) KJ Martin; and (2) a 2028 second round draft pick (least favorable Charlotte's own, Detroit's own, the LA Clippers' own, Miami's own, or New York's own).
- Golden State sent Detroit: (1) Dennis Schroder and Lindy Waters III; and (2) a 2031 second round draft pick (Golden State's own or Minnesota's own).
- Golden State sent to Miami: (1) Kyle Anderson and Andrew Wiggins; and (2) a future first round draft pick (2025 – 1-10; 2026 – 1-10; 2027 – unprotected).
- Miami sent Golden State Jimmy Butler.
- Miami sent to Toronto: (1) a 2026 second round draft pick (the Los Angeles Lakers' own); and (2) \$3,500,000.
- Miami sent to Utah: (1) Josh Richardson; (2) a 2031 second round draft pick (the more favorable of Indiana's own and Miami's own); and (3) \$563,655.
- Toronto sent Miami Davion Mitchell.
- Utah sent Toronto PJ Tucker.

Trade Rules

- Detroit acquired Schroder with cap space and Waters with the veteran minimum exception.

- Golden State acquired Butler (\$48.8M) with the Expanded Traded Player Exception (125%) created by the trade of Schroder (\$13M) and Wiggins (\$26.3M). Golden State has an \$8,780,488 Standard Traded Player Exception (Kyle Anderson) and \$2,196,970 Standard Traded Player Exception (Waters).
- Miami acquired Anderson (\$8.8M) with the Non-Taxpayer Mid-Level Salary Exception (\$12.8M) and Mitchell (\$6.5M) and Wiggins (\$26.3M) with the Standard Traded Player Exception created by the trade of Butler (\$48.8M). Miami has a \$16,070,814 Standard Traded Player Exception (Butler) and \$3,051,153 Standard Traded Player Exception (Richardson).
- Toronto acquired Tucker with the Expanded Traded Player Exception (\$7.7M) created by the trade of Mitchell (\$11.5M).
- Utah acquired Martin with the Standard Traded Player Exception created by the trade of Tucker (\$11.5M) and Richardson (\$3M) with the Minimum Player Salary Exception. Utah has a \$3,564,000 Standard Traded Player Exception (Tucker).

Other Notes:

- As part of the trade, Butler signed a two-year \$111 million extension. His 2025-26 player was declined and replaced with a new salary starting at 35% of the cap (the maximum allowed). The second year of the extension is a 105% increase off 2025-26.
- Butler had a 15% trade bonus on his contract. However, because a trade bonus added to salary cannot exceed the maximum salary allowed, the bonus was reduced to \$417K. Butler elected to waive the bonus.

The Suns traded Jusuf Nurkic, their 2026 first (least favorable of Phoenix, Washington (if 1-8), Orlando and Charlotte for Cody Martin, Vasilije Micic and 2025 second (least favorable of Golden St. or Denver)

Trade Rules

- Charlotte acquired Nurkic (\$18.1M) with the Expanded Traded Player Exception (\$7.7M) created by the trade of Martin (\$8.1M) and Micic (\$7.7M).
- Phoenix acquired Martin and Micic with the Standard Traded Player Exception created by the trade of Nurkic. As a result of the trade, Phoenix has a \$2,282,000 Standard Traded Player Exception (Nurkic).

The Rockets received Cody Zeller and cash from Atlanta for a 2028 second (the Rockets own). The Hornets received the draft rights to Alpha Kaba.

Trade Rules

- Houston acquired Zeller with the Non-Taxpayer Mid-Level Salary Exception.
- Atlanta has a \$3,500,000 Standard Traded Player Exception (Zeller).

The LA Clippers acquired Bogdan Bogdanovic and three seconds (2025 via MIN, 2026 via MEM (if 31-42), 2027 via LAC) for Terance Mann and Bones Hyland

Trade Rules

- The LA Clippers acquired Bogdanovic (\$17.3M) with the Expanded Traded Player Exception (\$7.7M) created by the trade of Mann (\$11.4M). The LA Clippers have a \$4,158,439 Standard Traded Player Exception (Bones Hyland).
- Atlanta acquired Hyland (\$4.2M) with the Standard Traded Player Exception created by the trade of Bogdanovic (\$17.3M) and Mann (\$11.4M) with the Non-Taxpayer Mid-Level Salary Exception (\$12.8M). Atlanta has a \$13,101,561 Standard Traded Player Exception (Bogdanovic).

Cleveland acquired De’Andre Hunter from Atlanta for Caris LeVert, Georges Niang, the right to swap 2026 first round draft picks (Atlanta’s own or San Antonio’s own for Cleveland’s own, Minnesota’s own, or Utah’s own); the right to swap 2028 first round draft picks (Atlanta’s own for Cleveland’s own or Utah’s own); a 2027 second round draft pick (Atlanta’s own); a 2029 second round draft pick (Atlanta’s own); and a 2031 second round draft pick (Atlanta’s own).

Trade Rules

- Atlanta acquired LeVert (\$16.6M) and Niang (\$8.5M) with the Expanded Traded Player Exception (\$7.7M) created by the trade of Hunter (\$21.7M).

- Cleveland acquired Hunter (\$21.7M) with the Expanded Traded Player Exception (\$7.7M) created by the trade of LeVert (\$16.6M). Cleveland has a \$8,500,000 Standard Traded Player Exception (Niang).

More notes

- Hunter has \$1.25M in unlikely bonuses that apply to the apron in Cleveland.

Philadelphia traded Reggie Jackson (veteran minimum exception) and the 2026 least favorable first of OKC, Houston (if 5-30) and LA Clippers to Washington for four seconds (2027 most favorable Golden State/Phoenix, 2028 Golden St, 2030 most favorable Phoenix/Portland, 2030 Golden State)

Trade rules

- Washington acquired Jackson with the Minimum Player Salary Exception.
- Philadelphia has a \$2,087,519 Standard Traded Player Exception (Jackson).

Charlotte traded Mark Williams to the Lakers for Cam Reddish, Dalton Knecht, 2030 first-round swap and 2031 unprotected first.

Trade rules

- Charlotte acquired Knecht (\$3.8M) with the Standard Traded Player Exception created by the trade of Williams (\$4M) and Reddish with the Minimum Player Salary Exception. The Hornets have a \$275,160 Standard Traded Player Exception (Williams).
- Los Angeles acquired Williams with the Aggregated Standard Traded Player Exception created by the trade of Knecht and Reddish.
- Because the Lakers were an apron team and not allowed use more than 100% of the Traded Player Exception, they needed to aggregate the contracts of Reddish and Knecht.

New Orleans traded Brandon Ingram to Toronto for Bruce Brown, Kelly Olynyk and a 2026 top-4 protected first from Indiana. The first is also top-4 protected in 2027. If the first does not convey, New Orleans will instead receive a 2027 second round draft pick (Utah's

own) and a 2028 second round draft pick (Dallas's own); and (3) a 2031 second round draft pick (Toronto's own).

Trade Rules

- New Orleans acquired Brown (\$23M) with the Standard Traded Player Exception created by the trade of Ingram (\$36M) and Olynik (\$12.8M) with the Non-Taxpayer Mid-Level Salary Exception (\$12.8M). As a result of the trade, New Orleans has a \$13,016,200 Standard Traded Player Exception (Ingram)
- Toronto acquired Ingram (\$36M) with the Aggregated Standard Traded Player Exception created by the trade of Brown (\$23M) and Olynik (\$12.8M).

More notes

- As part of the trade, Ingram waived his \$2.1M trade bonus (15% of his remaining salary).
- Ingram is eligible to sign a three-year \$136M extension.

New Orleans traded cash, their 2031 second and Daniel Theis to Oklahoma City

Trade Rules

- Oklahoma City acquired Theis with the Minimum Player Salary Exception.
- As a result of the trade, New Orleans has a \$2,087,519 Standard Traded Player Exception (Theis).

Boston traded Jaden Springer, their 2030 second to Houston for a 2031 top-55 protected second.

Trade Rules

- Houston acquired Springer with the Non-Taxpayer Mid-Level Salary Exception (\$12.8M).
- Boston has a \$4,018,363 Standard Traded Player Exception (Springer).

Philadelphia trades KJ Martin and two seconds (2027 via MIL and 2031 via DAL) to Detroit for cash (\$110K).

Trade Rules

- Detroit acquired Martin with cap space.
- Philadelphia has a \$7,975,000 Standard Traded Player Exception (Martin).

As part of a four team trade: Milwaukee/New York/San Antonio/Washington

- Milwaukee sent New York Delon Wright, the draft rights to Hugo Besson and \$2,000,000.
- Milwaukee sent San Antonio \$4,130,000.
- Milwaukee sent Washington AJ Johnson, Khris Middleton, the right to swap 2028 first round draft picks (Brooklyn's own, Philadelphia's, Phoenix's own, or Washington's own for Milwaukee's own or Portland's own) and \$1,000,000.
- New York sent Milwaukee Jericho Sims.
- New York sent Washington the draft rights to Mathias Lessort.
- San Antonio sent Milwaukee a conditional 2026 second round draft pick (Utah's own protected 31-55).
- Washington sent Milwaukee Kyle Kuzma, a 2025 second round draft pick (Detroit's own, Golden State's own, Phoenix's own, or Washington's own).
- Washington sent San Antonio Patrick Baldwin Jr.

Trade Rules

- Milwaukee Kuzma (\$24.6M) with the Standard Traded Player Exception created by the trade of Middleton (\$31M) and Sims (\$2.1M) with the Standard Traded Player Exception created by the trade of Johnson (\$2.8M). Milwaukee has: (a) a \$702,950 Standard Traded Player Exception (Johnson), a \$7,210,606 Standard Traded Player Exception (Middleton) and a \$2,087,519 Standard Traded Player Exception (Wright).

- New York acquired Wright (\$2.1M) with the Minimum Player Salary Exception. New York has a Trade Exception \$2,092,344 (Sims).
- San Antonio acquired Baldwin (\$2.8M) with the Room Mid-Level Salary Exception.
- Washington acquired Johnson (\$2.8M) with the Daniel Gafford Standard Traded Player Exception and Middleton (\$31M) with the Expanded Traded Player Exception (\$7.7M) created by the trade of Kuzma. Washington has a \$2,448,840 Standard Traded Player (Baldwin)

Other Notes

- Kuzma had a \$7.5M trade bonus that was adjusted to \$1M
- Kuzma had \$3M in unlikely bonuses in his contract. Because of the trade, \$600K are considered likely and \$2.4M apply to the apron.
- The Bucks were allowed to send cash in the trade because they were under the second apron after the trade.
- Middleton had \$2.3M in unlikely bonuses. Because he was traded to Washington, the unlikely bonuses increased to \$3M.

FEBRUARY 4, 2025

Dallas traded Quentin Grimes and a 2025 second (via PHI) to Philadelphia for Caleb Martin.

Note: Because of concerns of Martin's physical (hip), the trade was amended. The Mavericks sent Philadelphia the more favorable of Denver and 76ers second.

Trade Rules

- Dallas acquired Martin (\$9.2M) with Tim Hardaway Jr. Standard Traded Player Exception. Dallas has a \$4,296,682 Standard Traded Player Exception (Grimes).
- Philadelphia acquired Grimes (\$4.2M) with the Standard Traded Player Exception created by the trade of Martin. Philadelphia has a \$3,852,319 Standard Traded Player Exception (Martin).

More notes

- Martin had a 15% trade bonus that is applied for salary outstanding on his contract (minus the player option). The bonus was \$3.1M (\$1.03M applied in three seasons).
- Martin also has \$1.2M in unlikely bonuses that apply to the apron.

The Sacramento Kings traded Sidy Cissoko, 2028 Denver second (if 34-60), 2029 Sacramento second to Washington for Jonas Valanciunas

Trade Rules

- Sacramento acquired Valanciunas (\$9.9M) with the Non-Taxpayer Mid-Level Salary Exception. Sacramento has a \$1,891,857 Standard Traded Player Exception (Cissoko)
- Washington acquired Cissoko (\$1.9M) with the pre-existing Daniel Gafford Standard Traded Player Exception. Washington has a \$9,900,000 Standard Traded Player Exception (Valanciunas).

FEBRUARY 3, 2025

Charlotte and OKC make a minor trade involving a second round

- To Charlotte: 2029 PHX second
- To OKC: 2030 Denver conditional second

The Thunder had the Nuggets 2030 second already but only if the first round pick owed by Denver was not conveyed by 2030. They are now guaranteed to receive it.

As part of a three team trade: San Antonio acquired De'Aaron Fox and Jordan McLaughlin. The Kings receive Zach LaVine, Sidy Cissoko, 2025 top-14 protected first (via CHA), 2027 unprotected first (via SAS), 2031 unprotected first (via MIN) and three seconds (2025 via CHI, 2028 via DEN, 2028 own). Once Charlotte's first does not convey, Sacramento will receive a 2026 and 2027 second from the Hornets. As part of the trade, Chicago waived Torrey Craig and Chris Duarte.

Trade Rules

- Chicago acquired Collins (\$16.7M) and Jones (\$9.1M) with the Standard Traded Player Exception created by the trade of LaVine (\$43M) and Huerter (\$16.8M) with the pre-existing DeMar DeRozan Standard Traded Player Exception. Chicago has a \$17,186,573 Standard Traded Player Exception (LaVine).
- Sacramento Cissoko (\$1.9M) with the pre-existing Sasha Vezenkov Standard Traded Player Exception and LaVine (\$44.5) with the Expanded Traded Player Exception created by the trade of Fox (\$34.8M) and McLaughlin (\$2.1M). Sacramento has a \$16,830,357 (Huerter).
- San Antonio acquired Fox (\$34.8M) with the Expanded Traded Player Exception (125%+250K) created by the trade of Cissoko (\$1.9M), Collins (\$16.7M) and Jones (\$9.1M) and McLaughlin (\$2.1M) with the Minimum Player Salary Exception.

More Notes

- LaVine had a \$9.5M trade bonus (15% of the amount left on his contract minus the player option year). He reduced the bonus to \$3M. There was an additional \$1.5M per year cap hit in 2024-25 and 2025-26.
- Tre Jones had a \$479K unlikely bonus that applies to the apron in Chicago.

The Mavericks acquired Anthony Davis, Max Christie, a 2029 unprotected first (via LAL) from the Lakers for Luka Doncic, Maxi Kleber and Markieff Morris. As part of the trade, Utah is acquiring Jaren Hood-Schifino and two seconds (2025 via Dallas, 2025 via LA Clippers)

Trade Rules

- Dallas acquired Christie (\$7.1M) and Davis (\$43.2M) with the Expanded Traded Player Exception (125%) created by the trade of Doncic (\$42.7M). Dallas has an \$11,000,000

Standard Traded Player Exception (Kleber) and a \$2,087,519 Standard Traded Player Exception (Morris)

- Los Angeles acquired Doncic (\$43M) with the Standard Traded Player Exception created by the trade of Davis (\$43.2M), Kleber (\$11M) with the Aggregated Standard Traded Player Exception created by the trade of Christie (\$7.1M) and Hood-Schifino (\$3.9M) and Morris (\$2.1M) with the Minimum Player Salary Exception. Los Angeles has a \$187,500 Standard Traded Player Exception (Davis).

Utah acquired Hood-Schifino (\$3.9M) with the Room Mid-Level Salary Exception.

More notes

- Doncic is no longer eligible to sign a super max extension because he was traded. Doncic also had a 15% trade bonus but that was voided because it would exceed the maximum allowed.
- Davis waived his trade bonus

FEBRUARY 1, 2025

The Clippers traded PJ Tucker (\$11.5M), Mo Bamba (\$2.1M), cash considerations (\$852K), a 2030 first to the Jazz for Drew Eubanks (\$5M) and Patty Mills (\$2.1M)

Trade Rules

- The LA Clippers acquired Eubanks (\$5M) with the Standard Traded Player Exception created by the trade of Tucker (\$11.5M) and Mills with the Minimum Player Salary Exception. The LA Clippers have a \$6,539,000 Standard Traded Player Exception (Tucker) and a \$2,087,519 Standard Traded Player Exception (Bamba).
- Utah acquired Bamba with the Minimum Player Salary Exception and Tucker (\$11.5M) with the Expanded Traded Player Exception (200%+\$250K) created by the trade of Eubanks (\$5M) and Mills (\$2.1M).

JANUARY 31, 2025

Isaiah Stewart suspended 1 game for passing the flagrant point total of 6

The suspension is 1/174 (because it is 1 game) of his \$15M salary= \$86,207. The Pistons will receive a tax credit of 50% of his salary.

JANUARY 28, 2025

Orlando Robinson signed a 10-Day contract with Toronto. This is his second and final 10-Day with the Raptors.

CBA rule: Robinson has 2 years of service. The 10-Day is \$119,972.

The Warriors signed Jackson Rowe to a Two-Way contract

Formula for games remaining

76 days remaining multiplied by 50 divided by 174= 22 days remaining

JANUARY 27, 2025

The Heat have suspended Jimmy Butler indefinitely for withholding services.

CBA formula: 1/91.6 of salary for every game Butler misses

JANUARY 26, 2025

The Mavericks signed Kaylor Kelley to a Two-Way contract

Formula for games remaining

74 days remaining multiplied by 50 divided by 174= 21 days remaining

JANUARY 22, 2025

Miami suspends Jimmy Butler 2 games

The suspension is 1/145 of his salary. This is a team suspension and the Heat do not receive a tax variance credit

OKC signed Branden Carlson to a 10-Day contract

CBA rule: Carlson has 0 years of service. The 10-Day is \$66,503. For luxury tax purposes, the 10-Day counts as \$119,972 (2 years of service). This is the last 10-Day for Carlson.

JANUARY 21, 2025

Phoenix trades their 2031 unprotected first to Utah for three firsts; 2025 lesser of Utah (if 1-10), Cleveland, Minnesota; 2027 lesser of Cleveland, Minnesota, Utah; 2028 lesser of Cleveland, Minnesota (if 6-30), Utah.

The Suns now have 6 firsts in the next 7 years

They are allowed to trade for example:

2026- less favorable of their own, Orlando, Washington (if -8) and Memphis

2029- less favorable of Cleveland, Minnesota (if 6-30) and Utah

However, they would not be allowed to trade their 2027 first they acquired from Utah

JANUARY 18, 2025

Toronto signs Orlando Robinson to a 10-Day contract

CBA rule: Robinson has 2 years of service. The 10-Day is \$119,972.

JANUARY 15, 2025

The NBA suspended Bennedict Mathurin one game for making contact with an official.

The suspension is 1/174 of his \$7.2M salary = \$41,642

The Pacers receive a 50% tax variance of the suspended amount

The Hornets traded Nick Richards, a 2025 Denver second to Phoenix for Josh Okogie and three seconds (2026 via DEN, 2031 via DEN, 2031 via PHX).

Trade Rules

- The Hornets acquired Okogie (\$8.2M) with the 200% +\$250K Expanded Traded Player Exception of Richards (\$5M).
- Phoenix will create a \$3.2M trade exception. They are allowed to use this season despite being over the apron.

JANUARY 10, 2025

OKC signed Branden Carlson to a 10-Day contract

CBA rule: Carlson has 0 years of service. The 10-Day is \$66,503. For luxury tax purposes, the 10-Day counts as \$119,972 (2 years of service)

Memphis signed Zyon Pullin to a Two-Way contract

Available games= 27

JANUARY 8, 2025

Toronto signed Eugene Omoruyi to a 10-Day contract.

Omoruyi has 3 years of service and will earn \$124,288

For salary cap purposes- 2 years of service (\$119,972) counts against the cap

JANUARY 7, 2025

***All contracts become guaranteed if not waived by 5PM, EST.**

Toronto waived Bruno Fernando

Cap hit: \$1,115,128

Formula: \$13,939.1 (5 years of service per day) x 80 days on the roster

OKC waived Branden Carlson

Formula: \$6,650.3 (0 years of service per day) x 55 days on the roster

Sacramento waived Orlando Robinson

Formula: \$11,997,236 (2 years of service per day) x 80 days on the roster

JANUARY 6, 2025

Detroit signed Ron Harper Jr. and Tolu Smith to a Two-Way contract

Formula for games remaining

98 days remaining multiplied by 50 divided by 174= 28 days remaining

JANUARY 5, 2025

The first day that a team can sign a player to a 10-Day contract

JANUARY 3, 2025

Miami announced that they are suspending Jimmy Butler seven games for conduct detrimental to the team.

Because this is a team suspension, Miami does not get salary cap relief.

Formula for the suspension

\$48.8M divided by 1/145 of his salary multiplied by 7

The suspension is \$336,543 per game= \$2.35M

Minnesota claimed Two-Way player Tristan Newton off waivers. The games available played is dependent on how many games Newton was active with his former team, Indiana.

Indiana signed RayJ Dennis to a Two-Way

Formula for games remaining

101 days remaining multiplied by 50 divided by 174= 29 days remaining

JANUARY 1, 2025

Brooklyn signed Tosan Evbuomwan to a Two-Way

Utah signed EJ Harkless to a Two-Way

Formula for games remaining

103 days remaining multiplied by 50 divided by 174= 30 games allowed to be active

DECEMBER 31, 2024

The NBA announced that Amen Thompson (2 games) and Terry Rozier (1 game) have been suspended.

Suspension Formula

- Thompson: 1/145 of his \$9,929,960 salary multiplied by 2
 - Rozier: 1/174 of his \$23,942,16 salary multiplied by 1
 - Each team receives a 50% tax variance credit
-

DECEMBER 29, 2024

Brooklyn traded Dorian Finney-Smith, Shake Milton to the Los Angeles Lakers for D'Angelo Russell, Maxwell Lewis and three seconds (2027, 2030 and 2031)

Trade Rules

- Brooklyn acquired Lewis and Russell (\$18.7M) with the Expanded Traded Player Exception created by the trade of Finney-Smith (\$14.9M). Brooklyn has a \$2,875,000 Standard Traded Player Exception (Milton).
- Los Angeles acquired Finney-Smith (\$14.9M) and Milton (\$2.9M) with the Standard Traded Player Exception created by the trade of Russell (\$18.7M). Los Angeles has a \$1,891,857 Standard Traded Player Exception (Lewis) in respect of Lewis and an \$893,140 Standard Traded Player Exception (Russell).

More Notes

- The 2027 second is conditional based on if LAL sends their 2027 first (if 5-30) to Utah. If the pick falls in the top-4, Utah will receive the second from LAL
- D'Angelo Russell had \$700K in unlikely bonuses that now go towards the first apron in Brooklyn

DECEMBER 28, 2024

Chicago signed Emanuel Miller to a Two-Way contract. Miller has 31 games available to be active.

Formula: 50×107 divided by 174

The NBA suspended Naji Marshall (4 games), Jusuf Nurkic (3 games) and PJ Washington (1 game) for the on-court altercation in the Dallas/Phoenix game.

Suspension Formula

- Marshall: $1/145$ of \$8,571,429 = \$59,113 x 4
- Washington: $1/174$ of \$15,500,000 = \$89,080

- Note: Washington is 1/174 because it is 1 game
- Nurkic: $1/145$ of $\$18,125,000 = \$125,000 \times 3$

Luxury Tax Variance

- Each team can apply 50% of the suspended amount as a tax variance credit. It does not apply to the apron.

Minnesota waived PJ Dozier.

Formula: $\$2,613,120$ divided by 174 multiplied by 70 (days on the roster) = $\$1,051,255$. It should be noted that Dozier had $\$1M$ guaranteed but will earn $\$51K$ more because the days on the roster surpassed the guarantee amount.

DECEMBER 27, 2024

Luka Doncic now projects to be ineligible for All-NBA honors. Doncic will not reach the 65-game criteria. However, because he was named All-NBA in 2023 and 2024, Doncic remains eligible to sign a supermax contract in the 202

CBA rule: The player was named to the All-NBA first, second, or third team, or was named Defensive Player of the Year, in the immediately preceding season or in two of the immediately preceding three seasons

- Atlanta signed Daeqwon Plowden to a Two-Way contract. Because Plowden signed on Dec. 27, he can be active for 31 games

Formula: 50×108 days remaining- divided by 174

DECEMBER 26, 2024

Miami converted the Two-Way contract of Keshad Johnson to a two-year pro-rated veteran minimum. Johnson had 0 years of service and the luxury tax variance applies in year 1 and 2.

Formula: 2 years of service ($\$1,307,699$) minus 0 years of service ($\$724,883$)

Tax Variance: 2 years of service minus 0 years of service. That is applied to the tax/apron.

Miami signed Isaiah Stevens to a Two-Way contract. Because Stevens signed on Dec. 26, he can be active in 31 games.

Formula: $50 \times \text{days remaining in the year} - \text{divided by } 174$

DECEMBER 24, 2024

New York signed Matt Ryan to a Two-Way. Ryan had 3 years of service and despite being waived on December 22, New York was allowed to sign him.

DECEMBER 23, 2024

New York signed Landry Shamet to a one-year prorated veteran minimum contract.

Shamet had 6 years of service and the salary is \$1,682,008. However, because it is for the veteran minimum, \$1,343,690 (2 years of service) applies to the cap.

DECEMBER 22, 2024

Oklahoma City signed Alex Caruso to a four-year \$81 million extension

Because Caruso's salary was below the average player salary, the formula was $140\% \times \$12.9$ (average player salary) in the first year. The second year was 108% of \$18.1 million. The raises were added to year 3 and 4.

New York waived Matt Ryan

Ryan has three years of service and signed a one-year \$1,988,603 contract on November 5.

Waiver formula: Days on the roster (50) multiplied by \$12,429 (3 years of service per day)

DECEMBER 16, 2024

The Pistons waived Javante McCoy

Formula: Take the McCoy \$1.4M salary and divide it by 120 (days remaining in the season at the time he signed his contract). Take that amount and multiply it by 4 (days on the roster and 48 hour waiver period). The cap hit was \$46K. This formula was used because McCoy signed with cap space.

The waiver dropped Detroit below the minimum salary floor.

To reach the minimum salary floor, Detroit signed Paul Reed to a pro-rated veteran minimum contract. Because it took 48 hours to clear waivers, the signing took place after 5PM ET.

The salary for Reed this season is \$1,530,375. However, because Reed has 4 years of service, \$1,427,671 (2 years of service) is applied to the salary cap.

DECEMBER 15, 2024

To reach the minimum salary floor, Detroit signed Javante McCoy to a \$1.4M salary. Cap space was used for McCoy.

Dennis Schroder and a conditional 2025 2nd round pick (MIA own) were acquired by the Golden State Warriors from the Brooklyn Nets in exchange for Reece Beekman (Two-Way), De'Anthony Melton, a 2026 2nd round pick (ATL own), a 2028 2nd round pick (ATL own), a 2029 2nd round pick (GOS own)

Trade Rules

- Brooklyn acquired Melton (\$12.8M) with the Standard Traded Player Exception created by the trade of Schroder (\$13M). Brooklyn has a \$203,250 Standard Traded Player Exception in respect of Schroder.
 - Golden State acquired Schroder with the Expanded Traded Player Exception (\$7.7M) created by the trade of Melton.
-

Thomas Bryant was acquired by the Indiana Pacers from the Miami Heat in exchange for a Swap 2031 2nd round picks and a \$2,087,519

The Pacers acquired Bryant with the veteran minimum player exception.

Miami has a \$2,087,519 Standard Traded Player Exception in respect of Bryant.

DECEMBER 14, 2024

- Detroit waived Paul Reed

At the time of the waiver, Reed had earned \$2,485,563. The salary takes into account the days on the roster at the time of the waiver and another 2 days for clearing waiver.

Formula: \$7,723,000 divided by 174- Take that amount and multiply by days on the roster

Because of the waiver, Detroit fell below the 90% minimum salary floor and was required to sign a player by the end of the day on December 15.