## Entrepreneurship

Chapter 5: Feasibility and Business Planning

Name \_\_\_\_\_

1 A \_\_\_\_\_\_ is a clear and concise description of an opportunity. 2 The process used to test a business concept is called a \_\_\_\_\_. 3 A/An is a group of businesses with a common interest. 4 Those most likely to buy a business's products and services are\_\_\_\_\_. 5 To develop a new business first you need to create a/an\_\_\_\_\_. 6 A\_\_\_\_\_\_describes how you intend to make money with your business concept. 7 The is the distribution channel through which your product or service flows from the producer to the customer. 8 When you have a feasible business concept, the next step is to develop a/an . 9 A expresses the specific aspirations of a company. 10 A\_\_\_\_\_\_is the means by which you deliver a product or service to the customer. 11 The\_\_\_\_\_looks at the people aspects of the business. 12 The financial plan presents\_\_\_\_\_\_ for the future of the business. 13 In projecting growth levels, investors will be impressed by \_\_\_\_\_\_. 14 The\_\_\_\_\_\_ is a government agency that provides services to new entrepreneurs. 15 A\_\_\_\_\_\_offers technical and general assistance in a specific profession.