Essential Standards Chart

Department: Business and Information Technology

Course: Personal Finance

Teacher: Gahm

Essential Standard Description	Example Rigor	Prerequisite Skills	Common Assessment	When Taught?	Extension Standards
What are the essential standards to be learned? Describe in student-friendly language.	*What does proficient student work look like? Provide an example and/or description.*	*What prior knowledge, skills, and/or vocabulary is/are needed for a student to master this standard?*	*What assessment(s) will be used to measure student mastery?*	*When will this essential standard be taught? unit/topic/book*	*What will we do when students have learned the essential standard(s)?*
Apply reliable information and systematic decision-making to analyze finances.	-Students can apply proper decision-making practices for wise shopping. -Students can summarize major consumer protection laws.		-Complete a career assessment to identify possible future careers -File taxes for an individual -Create an presentation that analyzes a topic that impacts the economy (inflation, income, employment, etc) -Unit 1: Careers Test	Unit 1: Careers Unit 6: Economics	
Manage money effectively by developing personal financial goals and budgets.	Student can evaluate financial institutions in order to meet individual needs. -Students can create a plan for spending and saving to meet individual goals. -Students can develop a system for keeping and using financial records. -Students can		-Create an infographic analyzing the spending habits of different generations based. -Create and develop a monthly budget based on a possible future career. -Unit 2: Money Management Test	Unit 1: Careers Unit 2: Money Management	

	describe the role of taxes and correctly report income and taxes.				
Evaluate savings and investment options and implement a diversified investing strategy that is compatible with personal goals.	-Students can apply strategies and evaluate financial information when creating wealth/building assets. -Students can describe the relationship between saving and investing. -Students can demonstrate the ability to use decision- making processes in making financial decisions related to planning, saving and investing.		-Given a chart of the Dow Jones List, complete a stock market simulation to analyze the risk/reward and fluctuation of the stock market. -Complete investing case studies to determine investment strategy based on an individual's goals. -After researching data regarding a list of mutual funds, complete a graphic organizer to identify the strengths and weaknesses of each investment. -Unit 3: Investing Test	Unit 2: Money Management Unit 3: Investing	
Examine factors that affect incurring debt, cost of credit and legal aspects of credit in order to remain both creditworthy and financially secure.	Students can identify the costs and benefits of various types of credit. -Students can explain the purpose of a credit record and identify borrowers' credit report rights. -Students can describe ways to avoid or correct credit problems.			Unit 4: Credit and Debt	

Identify and Explain the features and roles of insurance when making choices for protection against risk and financial loss	-Students can identify common types of risks and basic risk management. -Student can integrate and apply concepts related to personal financial risk, protection from loss and financial planning			Unit 5: Insurance	