NAME:

<table>
<tr>
<td>1.
A</td>
<td>Choose a job:

(50 points)</td>
<td>You must choose a profession within your shop area!!!

What shop are you in?

What profession did you choose?

What are your professional duties?

Do you need post high school education for this job?

If yes, how many years?</td>
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<tr>
<td>1.
B</td>
<td>What is the yearly gross income for your job?

(25 points)</td>
<td>Provide link with the expected salary for an entry level position.</td>
</tr>
<tr>
<td>2</td>
<td>Taxes Owed on Monthly Salary:(50 points)

<table>
<tr><td>Federal Withholding</td><td></td></tr>
<tr><td>Social Security</td><td></td></tr>
<tr><td>Medicare</td><td></td></tr>
<tr><td>PA Tax</td><td></td></tr>
<tr><td>SUI</td><td></td></tr>
<tr><td>City Wage Tax</td><td></td></tr>
<tr><td>Net Income:</td><td></td></tr>
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</td>
<td>What will your monthly Income be before taxes? (Gross pay)

What will your monthly income be after taxes? (net pay?)

Total Amount of taxes paid per month:</td>
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<tr><td></td><td></td><td></td></tr>
<tr><td>3</td><td>Find An Apartment:
<table><tr><td>Rent</td><td></td></tr><tr><td>Gas</td><td></td></tr><tr><td>Electric</td><td></td></tr><tr><td>Water</td><td></td></tr><tr><td>Additional Fees</td><td></td></tr><tr><td>Total Monthly Payments toward an Apartment</td><td></td></tr></table></td><td>After you find an apartment, you will need to breakdown all of the expenses. First you need to provide a link to the apartment that you plan on living in. Make sure you research the price for all of your utilities (if they are covered in your rent, make sure you note that.). Then calculate how much your total monthly payments are. (50 points)</td></tr>
<tr><td>4</td><td>Monthly Car Payments
<table><tr><td>Monthly car payments.</td><td></td></tr><tr><td>Gas</td><td></td></tr><tr><td>Insurance</td><td>70.75</td></tr><tr><td>Total monthly car payments.</td><td></td></tr></table></td><td>Follow the instructions for this section: You will need to post a link of the car that you are going to purchase. That car must be over $3000 and you will already have $1000 for a down payment.
Using the links in the directions, you will need to calculate what your monthly car payment will be and the monthly cost of gas assuming that you will drive on average 900 miles per month.
(50 points)</td></tr>
<tr><td>5</td><td>Additional Bills
<table><tr><td>Cell Phone</td><td></td></tr><tr><td>Cable/WiFi</td><td>100.00</td></tr></table></td><td>In this section you will attempt to estimate your non-fixed expenses (meaning payments that are not set in stone every month.) Here is where you will have to make hard choices of where to save money, but this is also the place that you can make the most cuts.</td></tr>
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	<table><tr><td>Professional Clothing</td><td></td></tr><tr><td>Food</td><td>$420.00</td></tr><tr><td>Savings</td><td></td></tr><tr><td>Student Loans</td><td></td></tr><tr><td>Incidentals</td><td>$200.00</td></tr><tr><td>Total Money Spent toward Additional Bills</td><td></td></tr></table>	Also, if you have chosen a profession that includes college or another sort of post secondary training, you will have to pay student loans. **(50 points)**
6	**Total Monthly Spending**	**Enter your total monthly spending here. It must be equal to or less than your Net Monthly income.** (Total monthly spending= total monthly payments for apartment + total monthly payments for transportation + total money spent toward additional bills.) The above number is what you will have left for all additional spending.

Answer Additional Questions here: **(50 points)**

- Did you change any of the estimated amounts when it came to creating your real budget? **Please explain.**
- What surprised you the most when creating your budget? Why?
- What expenses do you expect will rise over the next five years of your life? Next ten years?
- Does the cost of additional training/education make financial sense? Explain.