

CH S D ST Theresa's College for women (A), Eluru

Department of social Sciences

Boards of Studies in Economics 2020-21

The Boards of studies meet was held on March 5th, 2020 at 2. pm in the department of Economics .

Members

1. Dr. Sr. Marietta D'Mello , Principal

University Nominee :

2. Sri D. Sankara Polaiah ,Associate Professor in Economics Sir. C. R.Reddy College ,Eluru

External Experts

3 Mr.K. Swaroop Kumar , Professor in Economics Maris Stella college , Vijayaward

Faculty

4 Dr. P. Ratna Mary , Associate Professor in Economics

5 Dr. I. Annapurna Reader in Economics

6 Nazama , Assistant Professor in Economics

7 M. Navya , Assistant Professor in Economics

Students :

Ms. P. Roopika III. B. A HEP EM

Ms .B. Priyanka II. B. A HEP EM

Resolutions :

1 It was resolved to follow the APSCHE syllabus for I t& II semesters for the present I – year students .

The following are the titles proposed

IBA	I SEMESTER	PAPER I	MICRO ECONOMIC ANALYSIS
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IBA	II SEMESTER	PAPER II	MACRO ECONOMIC ANALYSIS
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2 It was resolved to follow the same previous syllabus of III to VI semesters for the academic year 2020-2021

II. B.A III SEMESTER	PAPER III	Macro Economics-I
II. B.A IV SEMESTER	PAPER IV	Macro Economics-II
III BA V SEMESTER	PAPER V	INDIAN ECONOMY-I
III BA V SEMESTER	PAPER VI	INDIAN ECONOMY WITH SPECIAL REFERENCE TO ANDHRA PRADESH-II
III BA VI SEMESTER	PAPER VII	PUBLIC FINANCE
III BA VI SEMESTER	PAPER VIII	A-1 INDUSTRIAL ECONOMICS A-2 LABOUR ECONOMICS A-3 INDUSTRIAL MANAGEMENT

3 It was resolved to follow the APSCHE Syllabus of Business Economics for I. B.com students in II semester

4 It was resolved to follow the previous syllabus of Managerial Economics for I BBA students in I Semester .

5 Self Help Groups – DWACRA as an add –on course for the II. B.A HEP students in IV semester for the year 2020-2021

ECONOMICS- SYLLABUS FOR THE YEAR 2020-2021

I BA I SEMESTER ECONOMICS

SEMESTER – I PAPER-I

MICRO ECONOMIC ANALYSIS

Module–1: Economic Analysis and Methodology

Scarcity and Choice as fundamental problems of economics - Opportunity Cost - Production Possibilities Curve - Micro and Macro Analysis - Micro economic analysis – Scope and Importance -Principles of Microeconomics : Allocation of Resources - Optimization, Equilibrium and Marginal analysis -Rationality Principle the concept of Welfare

Module -2: Theory of Consumption

Concept of Demand -Factors determining demand - Law of Demand - reasons and exceptions - Elasticity of Demand -Cardinal and Ordinal utility - Indifference Curve analysis : Properties of Indifference curves, Indifference Curve Map -Marginal Rate of Substitution - Budget Line - Changes -Consumer Equilibrium under Indifference Curve Analysis – Consumers' Surplus and Indifference Curve Analysis

Module -3: Theory of Production

Concept and Objectives of Firm - Production Function: Cobb- Douglas Production Function -Law of Variable Proportions -Laws of Returns to Scale - Economies of large scale - Concepts of Cost - Total, Average and Marginal Costs - Law of Supply - Concept of Revenue : Total, Average and Marginal Revenues - Relation between Average and Marginal Revenues and elasticity of Supply

Module-4: Theory of Exchange

Concepts of Market: Criteria for Classification of Markets - Perfect Competition– Conditions, Price and Output determination; Monopoly: Conditions, Price and Output Determination - Price Discrimination; Monopolistic Competition - Assumptions - Price and output

determination - Selling Costs; Oligopoly -Types- Kinky demand curve and Price rigidity

Module - 5: Theory of Distribution

The concepts of Functional and Personal Distribution of Income - Marginal Productivity Theory of Distribution - Modern Theory of Distribution -Concept of Rent - Ricardian Theory of Rent – Marshall's concepts of Economic Rent and Quasi Rent; Theories of Wage Determination: Subsistence Theory and Standard of Living Theory - Modern Theory of Wages; Classical Theory of Interest -Loanable Funds Theory of Interest -Liquidity Preference Theory of Interest; Theories of Profit: Risk and Uncertainty, Dynamic and Innovations Theories.

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ECONOMICS- SYLLABUS FOR THE YEAR 2020-2021

I BA II SEMESTER ECONOMICS

SEMESTER II PAPER- II

MACROECONOMIC ANALYSIS

Module - 1: National Income

Macroeconomics - Definition, Scope and Importance - Difference between Micro economic and Macro economic Analyses – Circular Flow of Income -National Income: Definitions, Concepts, Measurement of National Income - Difficulties - Importance - Concept of Green Accounting

Module -2: Theory of Employment

Classical Theory of Employment - Say's Law of Markets - Criticism -Keynesian Theory of Employment - Consumption Function - Keynes' Psychological Law of Consumption - Average and Marginal Propensity to Consume - Factors determining Consumption Function –Brief Review of Relative, Life Cycle and Permanent Income Hypotheses - Investment Function: Marginal Efficiency of Capital -Multiplier and Accelerator - Keynesian Theory of Employment - Applicability to Developing countries

Module – 3: Money and Banking

Definitions of Money - Concepts of Money, Liquidity and Finance - Money Illusion - Gresham's Law - RBI classification of Money - Theories of Money: Fisher and Cambridge (Marshall, Pigou, Robertson and Keynes equations) - Banking - Definition and types of Banking - Commercial Banks - Functions -Recent Trends in Banking - Mergers and Acquisitions - Central Bank - Functions - Control of Credit by Central Bank - NBFCs- Factors contributing to their Growth and their Role

Module – 4: Inflation and Trade Cycles

Inflation: Concepts of Inflation, deflation, reflation and stagflation - Phillip's Curve - Measurement of Inflation - CPI and WPI -Types of Inflation - Causes and Consequences of Inflation -Measures to Control Inflation. Trade Cycles: Phases of a Trade Cycle -Causes and Measures to control Trade Cycles

Module -5: Finance and Insurance

Financial Assets and Financial Instruments - Financial Markets - Functions of Money Market - Functions of Capital Market - Stock Market - Exchanges – Indices:Sensex and Nifty - Concept of Insurance -Types and Importance of Insurance.

II B.A. ECONOMICS Semester III -Paper -III

Macro Economics-I

Unit-I

Meaning, Definition and importance of Macro Economics

Unit-II

Meaning, Definitions: National Income, GNP & NNP, GDP & NDP, Personal Income (PI), Disposable Income (DI), Per Capita Income (PCI), Real National Income (RNI) – Methods of Estimation of National Income (NI) – Measurement of National Income in India.

Unit-III

Classical theory of employment – Say's law of markers – Keynesian theory of employment

Unit-IV

Consumption function – APC, MPC, factors influencing consumption function–The concepts of Multiplier and Accelerator

Unit-V

Investment function- MEC and Rate of Interest – Applicability of the Keynesian theory to the developing countries

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ECONOMICS- SYLLABUS FOR THE YEAR

IIB.A. ECONOMICS

Semester IV -Paper IV- Macro Economics-II

Unit-I

Meaning, functions and classification of Money– Gresham's law – R.B.I. Classification of Money – M1, M2, M3, M4

Unit-II

Theories of Money – Fisher's quantity theory of Money, Cambridge approach (Marshall, Pigou, Robertson and Keynes).

Unit-III

Meaning and definition – Phases of a trade cycle – Inflation – Definitions – Types of Inflation – Causes and effects of inflation – Measures to control inflation

Unit-IV

Functions of Commercial banks – The process of credit creation– Functions of the Reserve bank of India – Methods of credit control – Quantitative and Qualitative Methods.

Unit-V

Concept of Non Banking Finance Companies (NBFCs) – Concept of SEBI -Stock Market – Meaning, functions and importance of Stock Market–Primary and Secondary Markets, Concepts of (a) Shares (b) Debentures. Insurance – Types of Insurance – Life Insurance and General Insurance

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ECONOMICS- SYLLABUS FOR THE YEAR 2020-2021

III BA V SEMESTER PAPER -V

INDIAN ECONOMY-I

Unit I

Meaning of Economic growth and Development – measures of Economic Development-GNP PQLI, PCI & HDI , Inclusive Growth Factor influencing Economic Development- Sustainable Development.

Unit II

Balanced & unbalanced Growth-Choice of Techniques – Labour Intensive & Capital Intensive Methods

Unit III

Basic features – National Resources - Land, Water & Forest Resources. Basic Demographic Features –Size & Growth of population – Age & Sex composition- Rural & Urban population –Occupational distribution- population policy

Unit IV

National income in India – Trends & Composition – Poverty, Inequalities & Unemployment – Causes, Consequences & Remedies.

Unit V

Current Five year plan – Objectives, Mobilizations & Allocation of Resources –NITI Aayog- New Economic Reforms - Liberalization, Privatization & Globalization in India

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ECONOMICS- SYLLABUS FOR THE YEAR 2021-2022

III BA VI SEMESTER PAPER-VI

INDIAN ECONOMY WITH SPECIAL REFERENCE TO ANDHRA PRADESH-II

Unit I

Indian Agriculture- Nature and Importance – Trends in Agriculture Production and Productivity- Factors determining productivity- Impact of Land Reforms in India.

Unit II

Rural credit – Micro Finance and self help Groups (SHGs) - Agricultural Price policy – crop Insurance - Agricultural Infrastructure and food security 1) Agricultural Marketing in India 2) Provision of Agricultural credit to the Tenants.

Unit III

Indian Industry & Services- Structure and Growth of Indian Industry-Industrial policies 1956&1991-Growth and Problems of small scale Industries – Foreign Exchange management Act (FEMA)

Unit IV

Disinvestment policy in India – Foreign Direct Investment, Growing importance of services in India – banking, Insurance, Information. Education & Health

Unit V

Andhra Pradesh state economy – GSDP-sectoral contribution and trends, Human Resources-Population trends, regional Differentials-Demographic Features-Agricultural sector-Land use and cropping pattern-impact of land reforms in Andhra Pradesh-Income & Employment in Agricultural sector-Industrial sector-small scale Industries, Investment & Employment in Industrial sector-Special Economic Zone (SEZs), service sector-Growth of income and Employment in the service- Growth of income and Employment in the service sector, Information Technology(IT)

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III BA VI SEMESTER PAPER -VII

PUBLIC FINANCE

Unit I

Public finance– Meaning and scope of Public finance-Distinction Between public and private-principle of maximum social advantage-Public goods vs private goods-sources of public revenue-a) Taxes b) Commercial c) Gifts and grants d) Deficit finance.

Unit II

Canons of taxation (Adam smith & Modern) The concept of value Added taxes(VAT)-Direct-Merits and demerits. Method of Taxation –Progressive, proportional and Regressive and Digressive.

Unit III

Impact , Shifting and incidence of taxation, Effects of taxation

Unit IV

public Expenditure-Meaning and classification of public expenditure-Wagner’s Law-Peacock Wise man –Reasons for the growth of public expenditure

Unit V

Public Debt-Classification of public Debt-Methods of Debt Redemption-Causes& Effects growth of India’s public Debt

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ECONOMICS SYLLABUS FOR THE YEAR 2020-2021

IIIBA PAPER VIII A1-INDUSTRIAL ECONOMICS

UNIT-I

Industry - Role and Importance of the Industry in Economic development and Sectoral linkages-Industrial classification and Data information

UNIT-II

Public , Private joint and co-operative sectors-private corporate sector-MNCs and their role.

UNIT-III

Industrial productivity – concept – measurement - productivity in Indian industries - industrial sickness-underutilization of capacity - factors accounting for it and its consequences.

UNIT-IV

Economic reforms - Globalization and Indian industry – privatization and issues relating to disinvestment policy

UNIT-V

Industrial development in India – industrial policy – Role of the central and State – Industrial policy and Economic reforms – Industrial growth and pattern.

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ECONOMICS- SYLLABUS FOR THE YEAR 2020-2021

IIIBA VI SEMESTER PAPER VIII A.2 - LABOUR ECONOMICS

UNIT-I

Labour Economics-Concept and definition-Nature, Scope and importance-Labour as a unique factors of production.

UNIT-II

Concepts of Labour Market and its features-Determinants of the supply and the demand for labour – organized and unorganized labour.

UNIT-III

Wage Concept and definitions-wage and development – collective bargaining-wage differentials-wage policy-Objectives and importance.

UNIT-IV

Concept of Labour Productivity-measurement and importance of labour productivity –Determinants - causes for Low labour productivity and measures to increase labour productivity Technology and labour productivity.

UNIT-V

Need for state intervention in labour matters - methods of intervention - labour social security and labour welfare measures - labour policy, objectives and importance - Emerging perception on state intervention.

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ECONOMICS- SYLLABUS FOR THE YEAR 2020-2021

IIIBA VI SEMESTER PAPER VIII A.3 - INDUSTRIAL MANAGEMENT

UNIT-I

Basics of Management - Introduction, Definition, characteristics of management, functions of management - Planning, Organizing, Staffing, Directing, Co-ordination, Controlling, Motivating, Communication, Decision Making - Administration and management, Nature of management, levels of management, managerial skills, managerial roles

UNIT-II

Forms of Organization- Line , Line –staff etc. Forms of ownerships – Partnership, Proprietorship, Joint stock, Co-operative society, Govt. Sector etc, concept of Globalization

UNIT-III

Strategic Management– Evolution - Concept and Characteristics of strategic management – Defining strategy –Strategic Management Process.

UNIT-IV

Quality Management - Definition of quality, goalpost view of quality, continuous improvement definition of quality, types of quality – quality of design, conformance and performance, phases of quality management, - The ISO 9001:2000 Quality Management System Standard

UNIT-V

Financial & Project Management -Capital Structure, Fixed & working capital -Introduction to capital budgeting, - Break even analysis - assumptions, importance - Cost-Benefit analysis.

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ECONOMICS- SYLLABUS FOR THE YEAR 2021-2022

I B. com

Semester-II Business Economics

Unit-1

Introduction : Meaning and definitions of Business Economics- Nature and scope of Business economics-Micro and macro economics and their interface.

Unit-2

Demand Analysis: Meaning and definition of demand –Determinants to demand –Demand function –Law of demand –Demand curve –Exceptions to law of demand-Elasticity of demand-Measurments of price Elasticity of demand

Unit-3

Production ,cost and revenue analysis: Concept of production function-Law of variable proportion-Law of returns to scale-Classification of costs-Break even analysis-Advantages

Unit-4

Market structure: Concept of market- classification of markets –perfect competition-characteristics –Equilibrium price-Monopoly-characteristics-Equilibrium under monopoly

Unit-5

National Income: Meaning –Definition –Measurements of National income –concepts of national income-components of national income –problems in measuring national income.

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ECONOMICS- SYLLABUS FOR THE YEAR 2021-2022

I B.B.A. ECONOMICS

Semester-I Managerial Economics

Unit –I

Meaning and its importance in the economy-Economic and Non Economic activities – Economics-Definitions-Distinction between Micro and Macro Economics-Concepts of Cardinal and Ordinal Utility .

Unit-II

Meaning –Types of Demand –Law of Demand –Elasticity of Demand –different Types of elasticity of demand-Price elasticity –Income elasticity-Cross elasticity -determinants of elasticity of demand -Law of Supply

Unit-III

Concept of production- production function- -Law of variable Proportions -Law of returns to scale-concept of cost of production-costs in short run and long run

Unit-IV

Market structures-characteristics-perfect competition- Monopoly-pricing in various markets structures during short run and long run

Unit-V

National income-Different concepts of national income-Measurement of national income-Sectoral composition of GDP - concept and different phases of trade cycles – concepts of monetary policy , fiscal policy, International trade and Balance of payments

II B.A IV SEMESTER ECONOMICS ADD-ON COURSE SYLLABUS

2021-2022

TITLE: SELF HELP GROUPS –DWACRA

UNIT-I

Selp help groups – Self help groups in Andhra Pradesh – evolution of SHGs in Andhra Pradesh – DWACRA – Objectives of the programme link – ages with other programmes – savings and credit

UNIT – II

DWACRA in Andhra Pradesh – SAPAP – velugu’s vision – velugu strategy –
SMERLC – Livelihoods Enhancement Program

UNIT – III

Swarnajanthi Gram Swarojgar Yojana – Social Mobilization of the poor –
SGSY. Indira Kranthi Patham – Objectives of IKP.

UNIT- IV

Categorization of Groups – Community Investment Fund. SHG Movement –
Evolution of SHG Federation – Financing of SHG Federations.

UNIT- V

Present Status of SHG Movement in Andhra Pradesh – SHG Bank Linkage
Programme – Criteria for selecting SHGs – State Government Support for the
SHG Movement – State Revolving Fund – Waiving of Stamp Duty – Pavala
Vaddi Scheme – Initiatives of NABARD in Andhra Pradesh