

School Budget Information

Budget Archive

9. Where may I find current and previous Scarsdale School District budget documents?

[This site](#) has the 2022-2023 budget documents, and [this site](#) has the budget documents archive going back to 2008-2009.

10. How does the Scarsdale School District school budget compare to similar district school budgets?

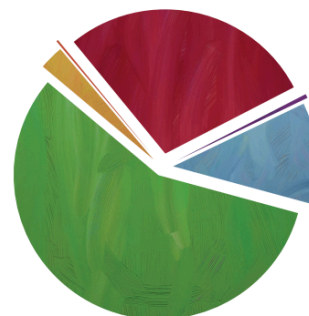
The New York State Education Department compiles educational and financial data submitted by the [districts](#). Information for Westchester County schools is [here](#). Historical information for Scarsdale UFSD is [here](#).

Expenditures and Revenues

11. What expense items are the largest percent of the budget?

Over 80% of the budget is determined by state requirements or collective bargaining contracts. Instruction (57%) and Undistributed (28%) expenses represent the largest percentages of budgetary expenditures.

General Support	\$ 19,012,448	●
Instruction	94,959,933	●
Pupil Transportation	4,544,518	●
Community Services	376,862	●
Undistributed	47,213,994	●
Transfer to Other Funds	755,000	●
TOTAL	\$ 166,862,755	



Source: [Insight, A Guide to the Scarsdale School Budget 2021-2022](#).

Instruction includes teachers' salaries, which must be established through collective bargaining under the [Taylor Law](#), also known as [The Public Employees' Fair Employment Act](#), which has

been in effect since September 1, 1967. Instruction expenses also include administration and program development, instructional technology support, and student services.

INSTRUCTION

	2020-21 Adopted Budget	2021-22 Proposed Budget	Budget to Budget \$ Increase (Decrease)	Budget to Budget % Increase (Decrease)
Administration and Program Improvement	\$6,602,206	\$6,843,693	\$241,487	3.66%
Day School Program	59,943,392	61,514,511	1,571,119	2.62%
Special Education	15,855,946	16,402,914	546,967	3.45%
Instructional Support	2,073,466	2,178,717	105,251	5.08%
Student Services	7,692,120	8,020,099	327,979	4.26%
Total Instruction	\$92,167,130	\$94,959,933	\$2,792,803	3.03%

Source: [Insight. A Guide to the Scarsdale School Budget 2021-2022.](#)

Undistributed expenses include pensions, health insurance, Social Security/Medicare, dental insurance, life insurance, workers' compensation, all other benefits, and debt service. Health insurance is over 50% of total employee benefits.

UNDISTRIBUTED EXPENSES

	2020-21 Adopted Budget	2021-22 Proposed Budget	Budget to Budget \$ Increase (Decrease)	Budget to Budget % Increase (Decrease)
Employee Benefits				
Pension	\$9,248,729	\$9,257,479	\$8,750	0.09%
Health Insurance	16,764,982	17,687,056	922,074	5.50%
Social Security/Medicare	6,748,467	6,677,452	(71,015)	(1.05%)
Dental Insurance	1,284,624	1,318,134	33,510	2.61%
Life Insurance	209,102	209,102	0	0.00%
Workers' Compensation	645,510	625,028	(20,482)	(3.17%)
All Other Benefits	1,494,023	1,502,268	8,244	0.55%
Total Employee Benefits	36,395,437	37,276,519	881,082	2.42%
Debt Service				
Lease Purchases	2,431,077	2,445,644	14,567	0.60%
Bonds	7,341,177	7,491,831	150,654	2.05%
Total Debt Service	9,772,254	9,937,475	165,221	1.69%
Total Undistributed	\$46,167,691	\$47,213,994	\$1,046,303	2.27%

Source: [Insight. A Guide to the Scarsdale School Budget 2021-2022.](#)

Undistributed expenses also include debt service. Scarsdale last issued a bond in 2018. Details about the issuance and an [FAQ](#) are on the [District's website](#).

12. How many unions are there in the Scarsdale School District?

There are seven unions in Scarsdale, representing administrators, teachers, teacher aids and other supporting staff respectively. The Scarsdale Board of Education engages in collective bargaining with those seven separate units. The most current contract with each may be found [here](#), along with supporting documents, as applicable.

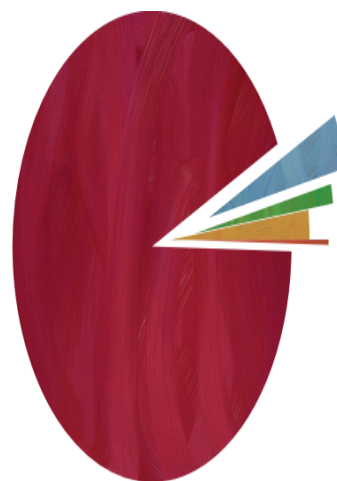
13. What measures are being taken to control health insurance costs?

According to the [Scarsdale School Administration](#), “since 1989, the District has operated a self-insured, employee health plan that has proven to be both economical and efficient. It features low overhead, services that are paid for only when used, and the ability to adjust benefits in response to emerging conditions. Employees share in the increasing cost of healthcare through monthly contributions and co-pays. While the plan has been cost-effective over time, it can be volatile in the short-term, depending on annual claims. The District continues to strive to contain costs in the context of a challenging healthcare market.”

14. What revenues fund Scarsdale schools?

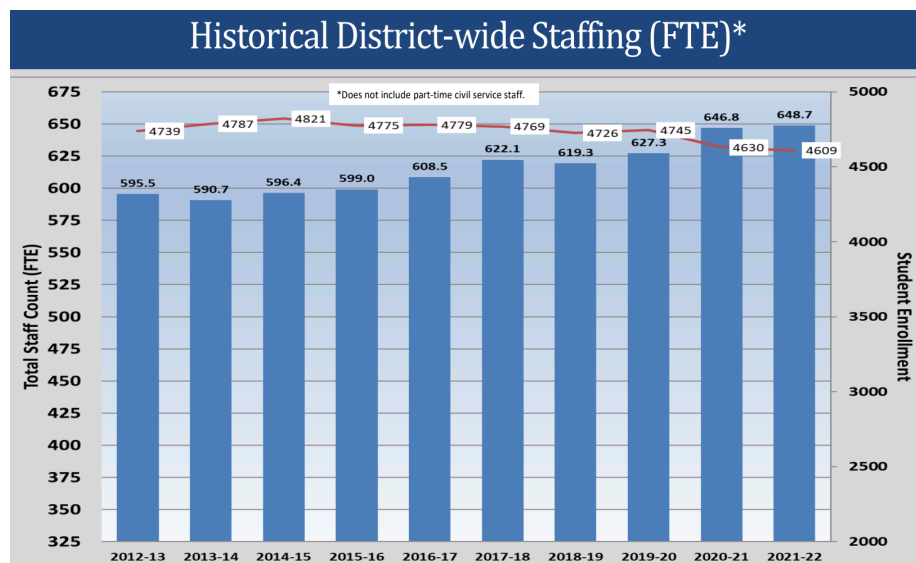
The six sources of revenue that are available to support budget expenditures are: state aid, prior year surplus, county sales tax, transfer from reserves, other receipts, and property taxes. In 2021-2022, 93% of the revenues are from local property taxes.

State Aid	\$ 6,300,079	●
Prior Year Surplus	2,225,000	●
Other Receipts	3,361,526	●
Transfer from Reserves	601,751	●
Tax Levy/STAR	154,374,399	●
TOTAL	\$ 166,862,755	



Source: [Insight, A Guide to the Scarsdale School Budget 2021-2022](#).

15. What are staffing and enrollment trends at Scarsdale schools?



Source: [Budget Development and Staffing Recommendations 2022-2023](#)

16. What is the Scarsdale School District's credit rating?

A [credit rating](#) is an independent assessment of the probability of default and severity of loss of a bond issuer. The credit rating influences the price at which a municipality, such as a school district, can issue bonds to finance its needs.

Scarsdale School's General Obligation Bonds are rated Aaa by Moody's Investors Services. A [Aaa rating](#) is the highest rating assigned to bonds, which have the least probability of default and the least loss severity should an issuer default. Moody's last affirmed this rating for Scarsdale School District in June 2021; click [here](#) for the press release.

Moody's detailed methodology to rate K-12 school districts may be found [here](#), along with the [Moody's scorecard](#). A brief presentation on the methodology is [here](#).

Note: All questions about this FAQ may be directed to [PTC Budget Co-Chairs](#) Mayra Kirkendall-Rodríguez and Laura Liu.

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