

Preliminary Budget Amounts

Expenses

Housing:

Rent \$1271 (Average rent in Los Angeles in 2015)

Renter's insurance \$15

Utilities \$80

Internet/cable/phone \$120

Other housing expenses \$50

Food:

Groceries \$300 (\$75 per week times 4)

Meals out \$125 (\$25 per week times 4 plus \$25)

Other food expenses \$25 (Slurpee, coffee, candy, etc.)

Transportation:

Public transportation \$100 (30-day Metro Pass)

Gas \$120

Parking \$20

Car maintenance \$100.00

Car insurance \$208.50 (\$2,502 average annual cost for drivers aged 19)

Loan \$230 (10,000 financed for 60 months at 5.0% interest)

Other \$50 (Registration, wiper blades, washing, etc.)

Health Care:

Medicine

Health insurance \$150 (Assuming employer contribution)

Other

Personal Care:

Clothing \$50.00

Laundry \$40.00

Entertainment \$20.00

Other \$50 (haircut, toiletries, nails, etc)

Debts:

School costs \$200

Credit cards and savings \$200

Other

Income

\$30,136 (Average for an individual in 2015), or \$2511.33 per month

*Average information was obtained from City Data: <http://www.city-data.com/city/Los-Angeles-California.html#b>