

defining objectives

Riding trends:

- I feel like a **momentum trader**. I have no problems riding a trade for a longer period and I do not expect the price to reverse
-> I want clear entry and exit parameters to do the exact same strategy on every trade. This way I can contain my psychological/execution issues
- I am **big picture oriented**. I have no problem with minor changes and it won't effect my action.
- I am definitely **strongly opinionated** on something. Stubbornness is one of my character. And what I definitely learned from experienced traders is, to stick to your system. That is what I want to apply in real trading.
- If I am **active or passive depends on the situation**. My action is determined by my entry and exit criterias. If my exit criterias don't occur yet, I have no reason to be active. I have **no problem with being both**.

time availability:

- I have **minimum 2 hours** time for the markets per day
- how long I have time depends on my work/school.
- 3 of 5 days I have full time from start to close of the market. The other days I have 2-3 hours time
- On weekends I also have enough time for analyses, reading economic events etc.

risk profile:

- **My risk appetite is mediocre**
- I can tolerate losses through my savings
- but the losses shouldn't be too huge since I have minor cashflow yet
- I have minor cashflow (around 800€) for living, but saved around 10k with my last side job

Extras:

- I just wanted to add that I need clear criterias when to enter and exit. Sometimes when I watch your daily analysis and videos for me it is not 100% sure when to enter exactly. I tried also other systems from the system creation chat, e.g. the Gotter system, and it was not clear everytime when to enter and exit. When I have a system where I do the exact same thing trade over trade then I can backtest it and if it is profitable make money in the long run. Could you share your thoughts about this please? Thank you!

Thank you a lot for helping us!!

defining strategy:

trading on 15min timeframe:

drawing zones on the 1h, 1D TF, drawing boxes on the 15min TF

Indicators:

- 9, 21, 50, 200 MA
- SQZPRO

additionally:

- Fibonacci Retracements
- Heikin Ashi candles

entry parameters:

- clear breakout of a box: breakout means when the candle is closing outside the box range (enter at candle close)
- breakout has to be a clean Heikin Ashi candle
- if breakout candle isn't a Heikin Ashi -> look to the next candle -> if this candle is a Heikin Ashi candle and if the candle has started inside the box on the Heikin Ashi chart -> enter on close of this candle
- before entering -> draw Fibonacci Retracements
- no entry on last candle of a day
- no trades on FOMC, CPI, NFP days
- no re-entries of a trade

exit parameters:

- based on Fibonacci Retracements (draw Fib on breakout candle - 0,618 level to close of candle)
- 50 % partials at 0,382, 25% at 0, ride rest until doji candle appears (*while backtesting adjustment can be made by analyzing how often price goes to 0,5, 0,382 etc. level*)
- exit all of position when doji candle appears (at close of candle)
- **stop loss:** right below the 1 Fib-level
- -> if price goes to 0,382 Fib-level -> adjust stop loss below 0,612 Fib-level
- -> if price goes to 0 Fib-level -> adjust stop loss below 0,382 Fib-level
- -> if price goes over 0 Fib-level -> adjust stop loss below 0,236 Fib-level
- breakout candle can't be the one after a gap up/down