

Week #3 – Chapter #3 on Taxes – Exam 1 Next Week – Chapter 1 Assignment Due This Week

Hello, My Hard-Working Students! How are you all doing? Here we are in the third week. Have you finished chapters 1 and 2 yet? Yes? No? Well, I hope so. Because this week you need to get started on chapter 3. Chapter 3 covers everybody's favorite topic (*to hate!*) and that is taxes. Also, the chapter 1 assignment is due at the end of this week. Afterward, there will be a chapter assignment due at the end of each week. Plan accordingly! When you are ready to submit your assignment, simply choose the name of the assignment and you will be taken to a screen that allows you to upload your PDF document. You can also submit text and comments.

Thank You! Thank You! Thank You! Thanks to all of you who posted to the first two discussion forums assignments. All of us at Southwestern are very grateful for your interest and that you are enrolled in our class. Remember, *each student is required to create a post by Thursday (a.k.a. your thread) and respond to at least two posts from your fellow students for each of the 10 discussion forums by Saturday. That is a total of 30 posts worth 2 points each for a maximum of 60 points.* A post consists of at least one paragraph containing three complete sentences. In other words, no, "I agree," or "Good post!" posts! Please see the full description of the [Discussion Forums Assignment](#). The assignment is located in Canvas in the Introduction module and on the class web site in the chapter 1 section. The *Savings 10%* discussion forum is due this week.

Near the end of next week, the first exam on chapters 1, 2, and 3 will be available. Someone already asked me the question that is always on everyone's mind with regard to an exam: "*What is going to be on the exam?*" Allow me to say that I do my best to make sure everything we studied is on the exam and everything on the exam is what we studied. I do not try to confuse you! I try to make my exams as straightforward as possible. Trust me. This is not always easy. My apologies in advance for any situations where it is difficult to understand what is being asked in the question. Make sure you know the terms that are on the study guides. Download and study *all* the worksheets, listen to the commentaries, and check the answer keys. Listen to or watch *all* the presentations. (Let us say that again: Do *all* the worksheets and listen to or watch *all* the presentations. Hint, hint. Wink, wink. Nudge, nudge. Pay special attention to the *future value worksheets* and answer keys!)

Now, what is the format of the exam? There will be many multiple-choice and true-false questions. There will also be some calculations. The calculations will be very similar to the calculations on the worksheets, commentaries, and answer keys. (Hint, hint. Wink, wink. Nudge, nudge, yet again.) There will be at least one and maybe a few short essay questions. Most students (who felt they were prepared) tell me they have plenty of time to finish the test. Some students (who thought they might be able to learn the material as they took the test) have confessed that they really were not prepared for the exam. If your session fails, you will need to contact me as soon as possible. For this reason, ***do not*** leave the exam until late Sunday night! In the face-to-face class, we allow the students to bring an 8½ by 11-inch sheet of handwritten notes. Why? It is not because I am a "nice guy," but instead it is because if you as a student organize all the material in chapters 1, 2, and 3 on a single sheet of handwritten paper, then you have done the studying that you should do as a student. (Any formulas will always be included in the exam. You will need the future value tables.)

Lastly, we are very much interested in hearing what you think of Canvas, the class, the handouts, study guides, worksheets, commentaries, answer keys, presentations, etc., etc., etc. Please send me your feedback or feel free to post on the *Strength-to-Go-On Bar and Grille* discussion forum.

Good Luck, Everyone! Don't Give Up! ***Never*** Give Up!

Sincerely,

Frank Paiano

P.S. Please get started on chapter 3, Taxes. Exam #1 will be available starting toward the end of next week and will cover chapters 1, 2, and 3. The chapter 1 assignment and *Saving 10%* discussion forum are due this week.