

MAAJID NAWAZ on Central Banking Digital Currencies

WARM-UP QUESTIONS

1. What are digital crypto currencies like Bitcoin and how do they work?
2. Are they controlled by governments or are they independent from them?
3. What are Central Banking Digital Currencies (CBDCs)? Are they different from other crypto currencies?
4. What is the Chinese Social Credit System?

PART 1 Vocabulary

Fiat money	vouchers / coupons	Bugs
Your quota	Checkpoint Charlie	

PART 1 Questions

1. What does the interviewee say about the G7 governments' intentions?
2. How do CBDCs work according to him?
3. What does it mean that they want CBDCs to be **programmable**?
4. What implications does this have according to the speaker?

PART 2 Vocabulary

Bribery	in hindsight	rise up
disrupting	hold on to power	their grip on power

PART 2 Questions

1. In which way was the invention of the printing press a challenge for the **powers that be**?
2. How is the printing press related to the internet and more specifically to crypto currencies?
3. According to the speaker, it is no longer about left or right. What is it about then?