

COURSE OUTLINE

(1) GENERAL

SCHOOL	SCHOOL OF ECONOMICS AND POLITICAL SCIENCES		
ACADEMIC UNIT	DEPARTMENT OF ECONOMICS		
LEVEL OF STUDIES	UNDERGRADUATE		
COURSE CODE	ECO212	SEMESTER	4th
COURSE TITLE	MACROECONOMIC THEORY II		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
	6	7	
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	General background		
PREREQUISITE COURSES:	Political Economy Economic Analysis Macroeconomic Theory I		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	https://eclass.uoa.gr/courses/ECON170/		

(2) LEARNING OUTCOMES

<p>Learning outcomes</p> <p><i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i></p> <p><i>Consult Appendix A</i></p> <ul style="list-style-type: none"> • <i>Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area</i> • <i>Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B</i> • <i>Guidelines for writing Learning Outcomes</i>
<p>Students are expected to acquire knowledge of the subject area so that they will be able to:</p> <ul style="list-style-type: none"> • demonstrate a comprehensive understanding of the country's economic conditions, based on theoretical economic concepts and analytical tools. • perform comparative assessments of key national economic indicators relative to those of other countries, with particular emphasis on comparisons within the European Union. • evaluate government economic policies, identifying their consequences for the nation's productive structure, labour market dynamics, economic growth, and

long-term development prospects.

- analyse the constraints on economic policy formulation and economic activity that come from factors such as public debt, fiscal or external deficits, and the scarcity of financial and energy resources.
- relate microeconomic behavioural principles of individuals and firms to the analysis of aggregate economic outcomes and macroeconomic performance.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology

Adapting to new situations

Decision-making

Working independently

Team work

Working in an international environment

Working in an interdisciplinary environment

Production of new research ideas

Project planning and management

Respect for difference and multiculturalism

Respect for the natural environment

Showing social, professional and ethical responsibility and

sensitivity to gender issues

Criticism and self-criticism

Production of free, creative and inductive thinking

.....

Others...

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The course aims to:

- foster the ability to search for, analyze, and synthesize data and information, utilizing appropriate technological tools;
- develop critical thinking and self-assessment skills;
- promote independent, creative, and inductive reasoning;
- enhance understanding of the country's position and role within the international economy;
- deepen comprehension of the relationships and interactions between policy-making and business decision-making at both national and global levels;
- cultivate free, creative, and inductive thought.

(3) SYLLABUS

The Syllabus of the course includes:

- Aggregate Supply
- Dynamic Model of Economic Fluctuations
- Stabilization Policy
- Classical Business Cycle Analysis
- Keynesian Theory of Wage and Price Rigidity
- Exchange Rates and the Open Economy
- Public Debt and Budget Deficits
- Consumption – Investment: Microeconomic Foundations

(4) TEACHING and LEARNING METHODS - EVALUATION

<p>DELIVERY <i>Face-to-face, Distance learning, etc.</i></p>	<p>Face to face teaching, 6 hours per week:</p> <p>4 hours of teaching new material and</p> <p>2hours of solving exercises in class.</p>																							
<p>USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i></p>	<p>Lectures are supplemented with slide presentations that include data and examples from the Greek and global economy and are posted, along with other notes and information, on the course webpage. Student communication takes place through the NKUA e-class platform. In addition, two office-hours per week are offered to students for questions and discussion.</p>																							
<p>TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i></p> <p><i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i></p>	<table border="1"> <thead> <tr> <th data-bbox="699 734 1027 770">Activity</th> <th data-bbox="1027 734 1361 770">Semester workload</th> </tr> </thead> <tbody> <tr> <td data-bbox="699 770 1027 913">In class lectures, supported with slides founded in the course's website.</td> <td data-bbox="1027 770 1361 913">52 hours</td> </tr> <tr> <td data-bbox="699 913 1027 1379">Each week, a two-hour tutorial is held in which students solve pre-assigned exercises and present their solutions on the board voluntarily. Solutions to some of the exercises (about half of those covered in class) are posted on the course webpage.</td> <td data-bbox="1027 913 1361 1379">26 hours</td> </tr> <tr> <td data-bbox="699 1379 1027 1456">Students' preparation for solving exercises</td> <td data-bbox="1027 1379 1361 1456">13hours</td> </tr> <tr> <td data-bbox="699 1456 1027 1491">Study of bibliography</td> <td data-bbox="1027 1456 1361 1491">100</td> </tr> <tr> <td data-bbox="699 1491 1027 1527"></td> <td data-bbox="1027 1491 1361 1527"></td> </tr> <tr> <td data-bbox="699 1527 1027 1563"></td> <td data-bbox="1027 1527 1361 1563"></td> </tr> <tr> <td data-bbox="699 1563 1027 1599"></td> <td data-bbox="1027 1563 1361 1599"></td> </tr> <tr> <td data-bbox="699 1599 1027 1635"></td> <td data-bbox="1027 1599 1361 1635"></td> </tr> <tr> <td data-bbox="699 1635 1027 1671"></td> <td data-bbox="1027 1635 1361 1671"></td> </tr> <tr> <td data-bbox="699 1671 1027 1706">Course total</td> <td data-bbox="1027 1671 1361 1706">191</td> </tr> </tbody> </table>		Activity	Semester workload	In class lectures, supported with slides founded in the course's website.	52 hours	Each week, a two-hour tutorial is held in which students solve pre-assigned exercises and present their solutions on the board voluntarily. Solutions to some of the exercises (about half of those covered in class) are posted on the course webpage.	26 hours	Students' preparation for solving exercises	13hours	Study of bibliography	100											Course total	191
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<p>STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i></p> <p><i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical</i></p>	<p>The language of evaluation is Greek.</p> <p>The final grade is based on a two-hour exam at the end of the semester. Students must answer 2 out of 3 questions, which include both theory and exercises.</p>																							

examination of patient, art interpretation, other

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

Students may also earn a bonus from the midterm exam, ranging from 0.5 to 2 points.

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- Mankiw, N. G., Μακροοικονομική, εκδ. Gutenberg, Αθήνα 2019. (M)
- Abel, B. Bernanke, and D. Crushore, Μακροοικονομική, εκδ. Κριτική, Αθήνα 2017, 3η έκδοση.
- Gwartney, J.D., R.L. Stroup, R.S. Sobel, D.A. Macpherson, Μακροοικονομική: Ιδιωτική και δημόσια επιλογή, εκδ. Παπαζήση, 2021.
- Mankiw, N. G., L. M. Ball, Μακροοικονομική και το Χρηματοπιστωτικό Σύστημα, εκδ. Gutenberg, Αθήνα 2013.
- Burda, M., C. Wyplosz, Ευρωπαϊκή Μακροοικονομική, 6η εκδ. Τζιόλα, 2017.