

Learning Objectives

Students will be able to

- Explain the advantages and disadvantages of living with roommates
- Create a budget that is tailored to different housemates' needs and preferences

Approximate Time

- Lesson length: 45 mins

Jump\$tart Standards

Spending

- 1b: Develop a budget to allocate current income to necessary and desired spending, including estimates for both fixed and variable expenses
- 1d: Evaluate the advantages of using budgeting tools, such as spreadsheets or apps

Saving

- 8b: Discuss how personal financial decisions can affect other people

Distribute to Students

- [Student Activity Packet 9WK-9.4](#)

Plan Your Unit

- [9-Week Course Budgeting Unit Plan](#)
- [Customizable Parent Newsletter: Budgeting](#)



LESSON PLAN

	Resources	Questions	Est. Time
1	DISCUSSION PROMPTS	Discussion Prompts Discuss these questions with your classmates or with a partner. 1. Do you think you will want to live with a roommate or housemate after graduating college? Why or why not?	5 mins
2	ARTICLE • The Pros and Cons of Having a Roommate • Publisher: Rent.com	The Pros and Cons of Having a Roommate Read this brief article, which outlines some points to consider regarding living with a roommate. Then, answer the questions. 1. Think back to your answer for the discussion prompt. After reading this article, did you change your mind? a. If yes, why did you change your mind? b. If no, what reasons in the article convinced you to stick with your original answer?	5 mins
3	ACTIVITY • PROJECT: Budgeting With Roommates • Publisher: NGPF	PROJECT: Budgeting With Roommates 1. Follow the directions on the worksheet to complete this project.	30 mins*

4	EXIT TICKET ❖ Teacher Tip: To access this Exit Ticket, please see the Sample Completed Student Activity Packet (SSAP). You can find this on the Unit Page this resource is in.	Exit Ticket Follow your teacher's directions to complete the Exit Ticket.	5 mins
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***Teacher Tip:** Completing all of this activity will likely take longer than the designated time. You may want to assign the remainder for homework.



EXTEND THE LEARNING

DO MORE...

ACTIVITIES

- [MOVE: The Real Relationship Test: Reconcile Your Finances](#)
- Publisher: NGPF
- [PROJECT: Plan a Friendsgiving Dinner](#)
- Publisher: NGPF
- [COMPARE: Find an Apartment](#)
- Publisher: NGPF

EDPUZZLE

- [Apartment Expenses: How Much Rent Can You Afford?](#)
- Publisher: Bank of America

INTERACTIVES

- [Out of Reach](#) *CRE and Equity
- Publisher: National Low Income Housing Coalition
- [NerdWallet's Cost of Living Calculator](#)
- Publisher: NerdWallet
- [Quizlet Vocabulary | Budgeting](#)
- Publisher: NGPF

LEARN MORE...

ARTICLES

- [Housing and the Pandemic: How Young People's Living Circumstances Changed](#)
- Publisher: Teen Vogue
- [How To Budget for Your First Apartment](#)
- Publisher: The Balance
- [Make Sure Variable Expenses Don't Derail Your Budget With These 4 Tips](#)
- Publisher: The Penny Hoarder

QUESTIONS OF THE DAY

- [What percent of 18-34 year olds are living with their parents?](#)
- Publisher: NGPF
- [How does the cost of living vary by state?](#)
- Publisher: NGPF

PODCAST

- [How To Spend Less Money, Starting With A Budget](#)
- Publisher: NPR

VIDEO

- [Do These 9 Things Before Signing a Lease](#)
- Publisher: Coral

VOCABULARY

- [NGPF Personal Finance Dictionary](#)
- Publisher: NGPF

FAST FACTS...

- In 2015, about a quarter of Americans between the ages of 18 and 34 lived with roommates, up from 23 percent a decade prior (The Atlantic, 2019).
- Adults living with roommates or family members earn 67 cents for every dollar made by adults who live on their own (Zillow, 2019).