# **INVENZA SMART**

## **REPORT**

Date and time: 25/03/2025, Tuesday

**Time:** 10:00AM to 12:45PM

Venue: MMH, i2RE

Poster:



#### Overview:

Invenza Smart is a dynamic three-round event organized by the Incubation and Business Club (IBC) under SAiL, C-i2RE marking the beginning of a series of engaging and insightful activities designed to nurture the entrepreneurial spirit among students. Esteemed faculty members were introduced, followed by a series of speeches that set the tone for the event. Afterward, participants actively engaged in brainstorming, problem-solving, and pitching their business ideas. The event concluded with feedback and acknowledgments.

### **Speeches and Introduction:**

- Mr. Rakesh K. Sahu, Incubation manager of C-i2RE, opened the speeches by sharing valuable insights, offering guidance to the students, and expressing his gratitude to the IBC team for organizing such a remarkable event. His speech was aimed at encouraging students to explore and sharpen their entrepreneurial skills.
- Mr. Dhruthi S. Das followed with a speech highlighting the importance of events like this in shaping the entrepreneurial journey of students. He expressed his appreciation for the efforts of the SAiL team in organizing the event.
- Mr. Raju took the stage next and emphasized the importance of fostering an entrepreneurial mindset, particularly among students at KITSW. He discussed the 80-20 rule, which focuses on the importance of execution in entrepreneurship. He concluded by encouraging the participants to present their ideas and noted that C-I2RE is there to support them.

#### Student activities:

### **Round 1 (Startup Pitching)**

In the first round teams will randomly draw a chit numbered 1 through 6 to determine the order in which they will select their startup idea. Each team will have 10 minutes to develop a unique startup idea. Teams will select three connecting words from five different domains displayed on the monitor, with the chosen number from the chit determining their selection Teams will then creatively design a startup based on these chosen words. Following the startup creation, each team will present their startup idea in a 2-3 Minute pitch, demonstrating the innovative connections between the selected domains and showcasing the originality and potential of their business concept.

## Round 2 (Investment Process & Winner Selection)

In the second round, each team is allocated 1 crore of virtual money to invest in other teams' startup ideas. Investments will be made simultaneously during the pitch presentations, providing an equal opportunity for all teams to secure backing. Teams must make their investments strategically, choosing to either spread their funds across multiple startups or focus on the most promising ideas. The goal is to maximize returns through thoughtful, calculated investments.

## **Round 3 (Winner Announcement)**

The team that secures the highest amount of virtual investment in their startup will be crowned the Highest Investment Winner. Meanwhile, the team with the most strategic investment approach—achieving the greatest returns through thoughtful and calculated investments—will be honored as the Smart Investment Winner.

#### Winner team:

Team 004 is led by Srikar.

## **Organizing Team and Roles:**

			Member
Roles	Member 1	Member 2	3
Host	Neha	Bharadhwaj	
Event coordinator	Pranathi P	Sai Harsha	
Student			
coordinator	Koushal	Sai Charan	Vivek
MOM	Siri Sanjana	Sathwika	
Report	Pranathi P	Rishitha	
	Rishi		Sai
Photography	Siddharth	Rithwik	Harsha
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Operator	Aswin	Kelitha	
Logistics	Sai Charan	Vignesh	Vivek

## **Attendance Report:**

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