

Religious Education Association
Finance Committee Report
June 30, 2024

Committee Name: Finance Committee

Committee function: Oversee the financial status of REA, budgeting, investment accounts, support Executive Secretary with planning

Chair: Denise Janssen

Members: Tony Vrame, Almeda Wright

Period covered: FY2023

Date and format of meetings (e.g., email, web, phone): The committee met via Zoom on April 17 and confirmed budget adjustments on April 19 via email.

Major activities since last report: Reviewed 2023 Financials, 2024 YTD, Created 2025 Budget for Board. (Treasurer also reviewed 990 for the IRS, prepared by the outside accountant).

Action Items In-progress/Pending: reviewing membership levels and fees to ensure equitable and optimal fee structure to support REA's ongoing financial support

]

Future Plans: A Financial Review of the REA financials should occur. An audit would probably be prohibitively expensive for the benefit to an organization of our size.

Informational Items:

Questions for staff and the board/larger group: As REA continues to shift with the membership's preferences for virtual/in-person/hybrid meeting option, how can we best budget our income to continue to meet our program goals?

Other Notes: