

Press Release

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FOR IMMEDIATE RELEASE

Sociale Raises \$3 Million for Illinois Social Equity Cannabis Retail Expansion

[Park Ridge, IL] [Sociale](#), a minority-owned social equity cannabis dispensary based in Illinois, has successfully raised \$3 million in capital. The investment round was led by Neil Khot, Advisor to Sociale, and Tricia McGue, Head of Investor Relations at Sociale. The funding will be instrumental in supporting the expansion of Sociale's retail footprint across the state, and reaching more communities while advocating for social equity.

Annu Khot, Founder of Sociale, has been a trailblazer in championing inclusivity and social equity within the cannabis sector. Khot's inspiration to enter the industry stems from recognizing the immense potential for positive change through job creation, economic empowerment, and advancing the social equity cause. "I believe this industry offers significant opportunities for innovation and reshaping industry economics. Sociale aims to empower underrepresented communities by championing inclusivity in cannabis usership, ownership, and leadership," Khot said.

Illinois has been at the forefront of fostering a balanced and practical regulatory environment for cannabis dispensaries. The state's Dispensary Program has played a pivotal role in enabling sustained growth within the industry while ensuring compliance and accountability. Sociale is fully committed to adhering to all applicable laws and regulations, contributing to the thriving cannabis market in Illinois, and actively participating in the state's social equity initiatives.

With the infusion of \$3 million in funding, Sociale is poised to make a substantial impact on the Illinois cannabis landscape. By establishing additional retail dispensaries, the company aims to bring safe, high-quality cannabis products to more communities across the state. Sociale remains dedicated to fostering a diverse and inclusive environment, offering employment opportunities, and reinvesting in the communities it serves.

To learn more about Sociale, please visit SocialeDispensary.com.

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About Sociale

Sociale's mission is not just to profit from the emerging legal cannabis industry, but to create a positive social impact. The company is committed to promoting equity and diversity in the industry, and to investing in communities disproportionately affected by the War on Drugs.

Sociale's team includes experienced business leaders, legal experts, and cannabis industry veterans who bring a wealth of knowledge and expertise to the table. They are passionate about the potential of cannabis to improve people's lives and are committed to shaping the industry in a responsible and sustainable way. As the legal cannabis industry continues to evolve, Sociale is poised to be a major player, driving innovation and growth while staying true to its core values of social responsibility and equity. The company's commitment to these values sets it apart from other players in the industry and positions it for long-term success.

About Annu Khot

Annu Khot is an award-winning Founder, CEO, and Innovator who is transforming the cannabis industry to foster greater inclusivity and benefits for all. Driven by a commitment to acknowledge, value, and empower every individual, Khot is on a mission to bridge societal divides, create economic opportunities for underrepresented communities, and enhance well-being.

In 2019, she founded Sociale, an employee-owned business exclusively offering products from female and minority-owned operations. Sociale embodies her vision of providing ownership opportunities to those disproportionately impacted by the War on Drugs. Her leadership has earned her an invitation to the exclusive Forbes Business Council. Subsequently, she was recognized as one of the Top 50 Women Leaders of Illinois for 2023 and received the distinguished Asian Pacific Islander Heritage Award.

Khot brings over 20 years of experience driving opportunity creation through innovation. With two decades of leadership as a Managing Partner for successful real estate and technology ventures, Khot has always done things differently. Under her leadership, ownership opportunities were created for the marginalized, and potential was unlocked for the under-resourced.

Khot's academic credentials include a Bachelor of Laws degree in Banking, Corporate, Finance, and Securities Law from the National University of Juridical Sciences, Kolkata. Additionally, she holds a Master's Certificate from the Cannabis Training University, establishing a foundation for her industry leadership.