



New Haven School District School Board Agenda

August 24, 2020

**Location: ELEMENTARY SCHOOL CAFETERIA
7:00 pm**



- 1. CALL TO ORDER AND ROLL CALL**
- 2. PUBLIC COMMENT PERIOD**
- 3. [TAX CEILING RESOLUTION](#)**
- 4. SET TAX LEVY**
 - a. \$4.0500 Fund #1**
 - b. \$0.7500 Fund #3**
- 5. MISCELLANEOUS**
- 6. ADJOURN**

New Haven School District Tax Rate Hearing Notice

A hearing will be held at 7:00 p.m., August 24th, 2020 in the New Haven Elementary Cafeteria, New Haven, MO at which time citizens may be heard on the property tax rates proposed to be set by the New Haven School District, a political subdivision. The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2020. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2020-21	2019-20
Real Estate	33,893,771	33,481,901
Personal Property	7,108,707	6,768,451
Combined Real Estate & Personal Property	41,002,478	40,250,352
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$41,002,478	\$40,250,352

New Construction & Improvements (Included in AV Total above)	\$400,006	\$293,484
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	2020-21		2019-20	
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	1,660,600	4.0500	1,532,089	3.8064
Teacher	-		-	
Debt Service	\$ 307,519	0.7500	301,878	0.7500
Capital Projects	-		-	
Total	\$1,968,119	\$4.8000	\$1,833,967	\$4.5564

Total New Revenue (operating funds only):	\$128,511
New Revenue from New Construction and Improvements:	\$29,981
New Revenue from Reassessment:	\$98,530
Percentage of New Revenue from Reassessment:	6.43%

Board of Education
New Haven
Jim Eggers , President
Michele Scheer , Secretary