ASSOCIATED STUDENTS OF
MICHIGAN STATE UNIVERSITY
GENERAL ASSEMBLY
FIFTY-SEVENTH SESSION

BILL NO. 57-44

INTRODUCED BY: Lajiness **SECONDED BY: Trevino**

A BILL TO: Advocate for Student Representation on the Michigan State University Investment Advisory Subcommittee.

THE ASSOCIATED STUDENTS OF MICHIGAN STATE UNIVERSITY ENACT:

WHEREAS, The Investment Advisory Subcommittee (IAS) "provides knowledgeable, objective, and independent advice to the members of the Finance Committee and the CIO on investment policies and objectives, strategic investment planning and policy, and investment opportunities,"[1] and;

WHEREAS, The MSU Investment Advisory Subcommittee is composed of Board of Trustees Members: Melanie Foster, Dianne Byrum, Joel I. Ferguson, and Dan Kelly; External members: Randy Cowen, Michigan State University Foundation, Board Chair and Director, Scott Eston, Michigan State University Foundation, Director, Investment Committee Chair, Joel Wittenberg, Michigan State University Foundation, Director, Anastasia Titarchuk, Chief Investment Officer and Deputy Comptroller of New York State Common Retirement Fund,[2] and;

WHEREAS, The Michigan State student body disproportionately bears the impact of the investment strategies deployed by the Investment Office and the Investment Advisory Subcommittee, and;

WHEREAS, None of the Michigan State University subcommittees have student representation, which is directly in conflict with Article 8 of the Board of Trustees' bylaws, which states they are committed "to objectives of diversity and pluralism and to the principles of equal opportunity and nondiscrimination."[3]

WHEREAS, Michigan State's endowment was valued at $3 billion as of June 30, in the 2018-19 fiscal year, and the spending rate currently stands at 4.4 percent of a 20 quarter average of the market value of those funds invested in the Common Investment Fund,[4] and;

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[1] Investment Subcommittee Homepage
[2] Investment Subcommittee Members
[3] Board of Trustees Bylaws
[4] MSU Endowment Performance

WHEREAS, At the 2020 ABTS Winter Conference, the Central Student Government at the University of Michigan Student brought forth legislation to call for their university to make climate conscious decisions, which gives ASMSU a broad platform to advocate to Michigan State University administration to do the same, and therefore be it;[5]

RESOLVED, ASMSU shall advocate for one undergraduate student to serve as student representatives on Michigan State University's Investment Advisory Subcommittee.

RESOLVED, ASMSU shall have the Steering Committee or Vice President for Academic Affair appoint said students to the University Investment Advisory Subcommittee for a one year term.

INTRODUCED ON ______________________________

REFERRED TO__________________ **COMMITTEE ON** ____________________

SPECIAL ACTION TAKEN____________________ **DATE**________________________

COMMITTEE ACTION ______________________________

PASSED FAILED VOTE DATE

FINAL ACTION TAKEN______________________________

PASSED FAILED VOTE DATE

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PRESIDENT : Abii-Tah Chungong Bih **VPIA: Nora Teagan**

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[5] Big10 Universities - Climate Conscious Investments