

# eXp Indiana: Earnest Money FAQ

#### TO COMPLETE THE DEPOSIT:



- Complete the FTNI training <u>here</u>.
  - ➤ Look for an email from eXp entitled "FTNI Module1 Remote Deposit Agreement" **OR** request the link from <a href="mailto:in.onboarding@exprealty.net">in.onboarding@exprealty.net</a>.
  - ➤ Check your SPAM
- Once the training is complete, Agents will receive their User ID and Password.
- Download the app from the app store on your smartphone.
  - Click here for Google App
  - Click here for Apple App
- Deposit the EMD
  - Solo Agents will use "EXPIN" as the Site Abbreviation.
  - ➤ If you are on a team, the site abbreviation will vary and be assigned by Leandra Moore .
- Upload the receipt and a copy of the Check into the Skyslope File.
- DO NOT MAIL THE CHECK to eXp!
  - ➤ Retain the check throughout the transaction. Once the deal is **closed**, you may destroy/shred the check.
- https://support.expcloud.com/portal/en/kb/articles/mobile-user-guide-exp-realty-us-only

## **TO REQUEST A REFUND:**

- Upload the **fully executed** mutual release into Skylsope.
- Confirm that the accepted purchase agreement, earnest money check, and receipt are also in Skyslope.
- Mark the file as "Canceled."
- Note the email address or the mailing address for the appropriate party in the comment section of the Skyslope Checklist or email
  - <u>IN.transactions@exprealty.net</u> or <u>IN.teamtransactions@exprealty.net</u>.
    - ➤ The recipient will receive an email with a printable check within 1-2 business days if using an email address.
    - ➤ The recipient will receive a paper check within 7-10 business days if using a mailing address.



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### **TO COMPLETE THE DEPOSIT:**

- ACH the money into our Account on their website.
- **Watch DepositLink Video Training HERE**
- Login into Passport/Okta Login
  - ➤ Then click the DepositLink Tab.
- Login into DepositLink and create an account using your eXpRealty.com email address.
  - ➤ Go to "Sign In" and select "Forgot Password" with your eXp email address).
  - ➤ If the System does not recognize you, email <u>in.onboarding@exprealty.net</u> to get added.
- Use DepositLink on any internet device.
- Send EMD/escrow requests digitally.
- Funds will be deposited into Indiana's escrow account.
  - > Transfer up to \$500,000 in one transaction.
  - ➤ Buyers will pay a \$12 non-refundable processing fee for each transaction.
- Upload the receipt into Skyslope.

### **TO REQUEST A REFUND:**

- Upload the **fully executed** mutual release into Skylsope.
- Confirm that the accepted purchase agreement and receipt are in Skyslope as well.
- Mark the file as "Canceled."
- Notify TSS/CSS by emailing <u>IN.Transactions@exprealty.net</u> or <u>IN.Teamtransactions@exprealty.net</u>
- ACH refund will take place 1-2 business days after acceptance of the Mutual Release by the Contract Compliance Specialist.

