# Public Notes for February 9, 2023 Town Hall Meeting

### **Purpose**

For ILF to share what we know today about the future of Web Monetization and listen to community feedback and questions

#### **Outcome**

Shared understanding by the community about the situation and chance to be heard about ideas to move forward.

#### **Process**

60 minutes Town Hall style conversation on Zoom and shared notes document. Recording will be recorded and shared. Facilitated by Chris Lawrence and staff at ILF. We will answer what we can but also will collect questions to address later and collect your ideas.

# Roll Call

- → (Name, Org/Project)
- → Chris Lawrence, ILF
- → Mohammed Islam, ILF
- → Anna Sheard, ILF
- → Vineel Reddy, ILF
- → Alex Lakatos, ILF
- → Tiffany Rolle, ILF
- → Ayesha Ware, ILF
- → Julaire Hall, ILF
- → Erika Drushka, ILF
- → Max Kurapov, ILF
- → Andrew Kuklewicz, PRX
- → Marc Laporte, WikiSuite.org
- → Fernando Almiñana, Wallet Guru Paystreme
- → Emiliana Rubio, Wallet Guru Paystreme
- → Adam Waring, gFam.live
- → Camden Weis, ATEM Group (atemgroup.io)
- → Maria Bustillos, The Brick House Cooperative

- → David Moore, The Brick House Cooperative
- → Jacob Ford, The Brick House Cooperative
- → Néstor Campos, PeerPay
- → Douglas Davidson, BessPay
- → Lawil Karama, ILF
- → Jermaine Rattray, BessPay
- → Jodian Tate-Clarke, BessPay
- → Len Davidson, BessPay
- → Ivonne Prado, New Universe
- → Lou Huang, Streetmix
- → Jakari Sherman, Company XV
- → Jeremiah Lee
- → Nic Wistreich, Netribution Ltd
- → Ian Forrester BBC R&D
- → Mark Boas The Hyperaudio Project
- → Alison Guzman Mhz Foundation
- → Meghan Lacle Free Music Archive / Tribe of Noise
- → Adrian Hope-Bailie Fynbos
- → Graeme Fulton, Prototypr
- → Helena Tude, Kult's ILP Digital Wallet
- → Sabine Schaller Coil
- → Win Lae, ThitsaWorks
- → Rehema Khimulu Eneza
- → Alex Matu Eneza
- → Erica Hargreave StoryToGo.ca

# Agenda

- → Welcome & Introduction
- → Updates from ILF ED Briana Marbury
  - ◆ We are independent: Interledger is, and always has been an independent foundation, created to steward open standards and protocols.
  - ◆ Coil was built on the Interledger Protocol which is an open standard. This means as a community we can build on the foundations and create a stronger eco-system moving forward. As stewards of the standard it is our role to continue to support creators and innovators, build the next solutions and share their journey as part of the ILF community.
  - ◆ What happens next? Our role is to champion the open standard and protocol, to make the space available for people to connect with and learn from the community and to continue to support innovation through our awards
- → Questions for Briana (Note these are specific to Briana's comments)

- ◆ What specific assets are being donated to ILF? Does it include XRP?
- ◆ Is Coil perceived as having failed, from a business perspective?

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# → Questions/Comments from Community Space/Social Media

- ◆ Are you aware of the reasons behind Coil shutting down its operations? Was it related to technical issues or business/adoption or timing/market fit?
  - No oversight or engagement in the decision making process. We are worried about what this means for Web Monetization and will focus on how we foster its continuation in the ecosystem.
  - Coil is donating its intellectual property assets (technical aspects) to Interledger Foundation to ensure the continuation of the work on Web Monetization.
- ◆ What does this mean for our projects? Should we disable Web Monetization features until there's a new Provider?
  - Encourage the community to not disable Web Monetization features on projects implemented. May need to change messaging and onboarding processes given Coil's closure.
- Are there any plans to create such a standardized provider and integrate different wallets into it? Maybe build such a standardized WM provider after the torch is passed?
- ◆ It was mentioned today that Coil is transferring technical assets (IP) to ILF. Does this also imply that Coil will be transferring equity ownership of recent investments such as TigerBeetle over to ILF as well?
- ◆ In the near future there will be full-featured Interledger wallets powering Web Monetization and many other use cases (referring to Stefan's note).
  - Was this in reference to Fynbos? Would Fynbos adopt Coil's features in the future?
    - Strategic partnership with Fynbos as a non-crypto digital wallet. ILF will support Fynbos to grow its reach and user base.
    - Not a replacement for Coil but an infrastructure to facilitate Web Monetization providers.
- ◆ Is Codius part of Interledger or is it something that's yours entirely? Any Codius projects in your future?
- ◆ What is the fate of the gfam.live platform from this decision and will there be continued support for creators
- ◆ What is going to happen with all the tools developed by Coil (such as Puma Browser, wallets, etc.)?
- ◆ It was mentioned today that Coil is transferring technical assets (IP) to ILF. May ILF continue the Coil's web monetization work until a new WM provider is up? It

will guarantee lifetime to platforms like gFam, New Universe and so many others.

- → Add new questions or give your own perspective/feedback here:
  - ◆ Long term, is it correct to see ILP implementations (like Fynbos) as a drop-in replacement for checkout providers & payment processors like Stripe?
    - Asked (by Jacob Ford) & answered (by Adrian Hope-Bailie) live: want to start from user perspective building a familiar checkout interface that uses pointers & SPSP under the hood). Or integrate as a payment method with existing providers like Stripe, PayPal, etc.
  - ♦ Hello this was an unexpected surprise for us, and we have been concerned in our New Universe platform team. My question is if there is any other team creating a tool similar to plugging of Coil in the community?. Our platform is very dependent on this provider and we are concerned because we are promoting the platform in business rounds. One of the attractions of the New Universe platform is that we avoid the conflict and controversy that game platforms like Roblox have, since here we guarantee direct payment to the game creator without any other type of payment gateway or intermediary in the process. We are even looking for other allies that have this type of transparent payment system as is done thanks to Coil and web monetization. We are concerned, if you know of another of the development teams that are creating or are already integrating the service similar to Coil compatible with the Unity Engine, for us it would be a solution to these doubts that have arisen since we heard the news about Coil. Thanks a lot and happy day
  - ◆ Without Coil, does it open the possibility of different payment amounts, instead of \$0.36 per hour? +1
  - Coil didn't really solve a problem for consumers, who are already suffering from information overload. An Al-powered content summarizer could be more valuable, especially if the Al could draw from paid/premium content for its summaries. Similar to the U.S. President's Daily Brief, but automatically personalized for each individual user.
  - ◆ It is unfortunate that Cinnamon.video shut down. While many people pay little for text content (less than \$20 a year for a newspaper), they pay a lot for video content (Netflix, YouTube Premium, etc)
  - ◆ Is there a link to the Coil Open Source code?

- ◆ Can we get an update on Rafiki too pls??
  - Rafiki is being moved to the ILF and will continue to be developed there further (responded by Sabine Schaller)
  - Video link to community call will be shared with updates on Rafiki and presentation on the Testnet.
- When asking for assets from Coil, it would be good to have access to their solutions to enabling Web Monetization on YouTube and Twitch.
- → Wrap-Up & Closing (As you leave can you share one fear and hope as the Web Monetization work moves forward)
  - What is the nearest alternative to Coil?
  - ◆ Whats the commitment from Fynbos, so WebMontization isn't facing the same problem in the next year for example?
  - ◆ I got a sense of hopeful excitement from today's Town Hall, that we can use this transition to build a stronger / healthier community from what we've all learned the past few years.
  - One of my hopes from this, is that we can use this transition to rebrand the Web Monetization Standard into a term that is not so problematic in the messaging, as people already equate web monetization to ads, affiliate marketing, and data mining. Chris' suggestion of Browser Payments is a good one and a good start to that discussion.
  - ◆ Will Interledger Foundation open a new CFP for the old projects to adapt their technologies to the new Web Monetization Provider?

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#### Links

https://webmonetization-preview.netlify.app/specification.html

https://community.interledger.org/andreytorres

Https://pipewebmonetization.com

Our current Financial Services grantees are also working on these wallet issues, check out Kult's documentation of an open wallet:

 $\underline{\text{https://community.interledger.org/helenatude/kults-ilp-open-source-digital-wallet-grant-report-1-1} \underline{\text{j}5\text{f}}$ 

ILF Financial Services Interim Grant Reports can be found here <a href="https://community.interledger.org/t/grantreports">https://community.interledger.org/t/grantreports</a>

https://github.com/coilhq/web-monetization-projects/tree/main/packages/coil-extension