

# Layer One



## What is a Layer One?

- Layer Ones are used for making transactions on a public blockchain, which anyone can interact with and usually serve as the network's foundation, where more small caps could exist. These are some of the most simple and basic stuff you could do in the crypto space. An example of this could be with Solana, where Jito, Phantom, Drift, etc. are a part of Solana's existing network and entire operation over the ecosystem.
- For the current moment BTC and ETH are the biggest Layer One blockchains in the world. This is due to BTC being an alternative to physical or fiat money/currency and deflationary measurement and ETH for its complex smart contracts and decentralized applications, making business in the crypto space possible.

## Which Layer One's exist?

- Bitcoin (BTC)
- Ethereum (ETH)
- Binance (BNB)
- Cardano (ADA)
- Solana (SOL)
- Ripple (XRP)
- Avalanche (AVAX)