

## ACCOUNTING II

### Course Description:

This course is a continuation of Accounting I and the accounting cycle. This class may be offered during the regular accounting class so students must be able to work independently. Topics covered will include:

- Analyze the use of specialized journals and subsidiary ledgers
- Evaluate inventory systems
- Assess the controls over the handling of cash
- Payroll Accounting

As evidenced based on classroom assessments, the student is able to:

- LT.1 Illustrate the basic principles of an accounting system
- LT.2 Complete journal entries in a sales journal, a purchase journal, a cash disbursements journal, and a cash receipts journal
- LT.3 Sketch the accounting cycle for a merchandising business
- LT.4 Calculate inventory using a) FIFO, b) LIFO, c) average, and d) specific identification methods
- LT.5 Complete all required journals and post to the appropriate accounts
- LT.6 Complete journal entries to write off uncollectible accounts using both the allowance method and direct write-off method
- LT.7 Calculate gross earnings and net pay
- LT.8 Prepare a payroll register
- LT.9 Calculate an employer's payroll taxes
- LT.10 Record payroll taxes in the General Journal

West Salem High School is a Target-Based Grading and Reporting School. The learning targets above appear in the Skyward gradebook. Teachers provide feedback on each learning target to parents and students via the Skyward gradebook using a score of 3 (Proficient), 2 (Approaching), 1 (Needs Support), or 0 (No Evidence).