SCOT SCHWARTING, MBA

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SUMMARY

A highly accomplished and goal-oriented risk management executive, with extensive experience in enterprise risk processes and frameworks across diverse industries, including consumer durables and manufacturing. Demonstrates a proven record in designing, implementing, and embedding risk management strategies that drive operational excellence and improve profitability. Combines strong expertise in property casualty insurance, alternative risk financing, and captive insurance solutions with exceptional communication skills to influence and collaborate with cross-functional teams at all organizational levels. Recognized for developing loss-control and prevention strategies that impact the total cost of risk, while leading high-performing teams to achieve business objectives.

Six Sigma and Lean ● Risk Financing ● Cyber Liability ● Insurance ● Loss Control ● Continuous Improvement ● Audit ● Legal ● Human Resources and Operations ● Litigation Management ● Claims

EXPERIENCE

Provado Risk Management Consulting, LLC
Principal

- Focused on delivering comprehensive enterprise risk management solutions since its founding in 2017.
- Protect corporations from a wide range of financial impacts. By accessing reinsurance markets, preserve liquidity and safeguard shareholder value against various risks, including political, cyber, and regulatory challenges.
- Provide meaningful insights to executive leadership, ensuring informed decision-making in risk management.

R1 RCM INC., Chicago, Illinois
Senior Director, Enterprise Risk Management, 2017-2025

- Planned, designed, and implemented the company's overall risk management process and framework, including its Enterprise Risk Management initiatives.
- Served as risk management subject matter expert interfacing with legal, human resources, finance, internal and external auditors, operations, and IT security, securing $5.955B of Reps and Warranty coverage for M&A activities.
- Reported routinely to management and board of directors' audit and compliance committees.
- Developed policies and procedures aimed at risk identification and mitigation, driving operational excellence that resulted in improved operating results and customer satisfaction.
- Identified and implemented performance and process improvements including best practices in risk management, achieving a reduction in total cost of risk by 35% against company growth of 92%.

WHIRLPOOL CORPORATION, Benton Harbor, Michigan
Director, Risk Management, 2007-2017

- Directed design, deployment, and embedment of the corporation's Enterprise Risk Management (ERM) program.
- Designed and managed a global insurance program, reducing costs and increasing coverage and limits.
- Led and facilitated discussions on risk identification and mapping with senior leaders, developing risk mitigation strategies.
- Supported business decisions linked to economic performance through development and use of risk management techniques. Identified and managed risk, delivering $198M in value through $75M in expense reduction or redeployment and $123M in risk reduction.
- Promoted risk management strategies and thinking through risk identification techniques across the global organization.

WHIRLPOOL INSURANCE COMPANY LTD., Hamiton, Bermuda
Vice President, 2007-2017

- Oversaw operations and financial results of Whirlpool's captive insurance company.
- Expanded coverage lines and established third-party-related business, creating a profit center with annual growth exceeding 14% annually and a combined loss ratio of 44%.

- Provided alternative risk financing solutions for Whirlpool's global operations, including a third-party logistics insurance program and Brazilian surety bond portfolio supporting treasury and tax.
- Developed financial reporting standards and operating measures for risk financing performance.
- Conducted a comprehensive captive feasibility study with external experts, which included evaluation of loss portfolio transfers, domestic, voluntary and international employee benefits, medical stop loss, pensions liability, property casualty, extended warranty, trade credit, recall, brand and reputation, and non-damage business interruption.

ADDITIONAL EXPERIENCE

OSI GROUP, Aurora, Illinois, **Assistant Vice President - Risk Management,** 1992-2007. Directed design, development, and implementation of corporate risk management and welfare benefit strategies, including identification, analysis, control, and prevention of risk exposures, claims and litigation management, and employee benefit programs. Developed the appropriate risk-control and risk-financing alternatives for self-funded programs including the development and management of a Cayman captive insurance company, reducing retained losses and saving $19M in costs returning an ROI of 32%.

EDUCATION

NORTH PARK UNIVERSITY, Chicago, Illinois
M.B.A.

NORTH CENTRAL COLLEGE, Naperville, Illinois
B.A., Biology

CERTIFICATION

Six Sigma and Lean Black Belt, 2013

PUBLICATIONS

Risk and Captive Insurance in 2050, Cayman Captive Forum, 2019
Protecting Strategy From Emerging and Converging Risk, 2018
Bringing the Heat: Spicing up your Captive, 2018
Using Six Sigma and Lean Initiatives in ERM, 2014 (Republished 2015)
Enterprise Cost of RISK (ECOR), 2014
Reporting to the C-Suite, 2014
Managing Reputational Risk: A Practical Approach, 2014
Risk Management and Internal Audit: Forging a Collaborative Alliance, 2013
Evaluating the Economic Benefit of a 25-Year-Old Captive, 2013
Enterprise Risk Management: From Compliance to Competitive Advantage, 2013
When Storming the Castle Alone Doesn't Work: Internal Audit as Ally, 2012
ERM Implementation: Stories of Evolving Measures and Metrics, 2011
Using Common IT Tools to Effectively Implement/Manage ERM, 2010
Contingent Business Interruption, 2010

AFFILIATION

Risk and Insurance Management Society