DESCRIPTION OF STUDY COURSE

Course unit title	**Company Management Accounting I**	
Programme	Finances	
Year of study	2	
Academic year	2019/2020	
Level of course unit (e.g. first, second or third cycle)	Bachelor's Study	
Course unit code	BF013	
Name of lecturer(s)	Gunta Innuse	
Number of ECTS credits allocated	3 ECTS	
Credit points	2 CP, Latvian credit points are multiplied by 1,5 to get ECTS credit points	
Language of instruction	Latvian	
Type of course unit (compulsory, optional)	Compulsory	
Semester when the course unit is delivered	3	
Mode of delivery	face-to-face	
Aim of Course	The aim of the study course is to create understanding about management accounting in a company, its methods and instruments. The course introduces students with the classification of costs and its application in cost planning and decision making. The students understand the concept "product or service cost price"; acquire the principle of cost price calculation and its calculation methods.	
Preliminary knowledge (prerequisites and co-requisites)	Financial Accounting I, Business Organization, Economics	
Course contents	1. The aims, methods and basic principles of management accounting. Types of costs, their classification and aims of accounting. 2. Comparison of management and financial accounting; its place in the organizational structure of the company. 3. Types of costs, their classification and accounting purposes. 4. Direct costs of products or services. 5. Indirect costs and their allocation to a product or a service. 6. Job Costing and Process Costing accounting system. 7. Ways of calculating cost price – calculation of full cost price; calculation of variable cost price, cause analysis-based cost price calculation.	
Planned learning activities and teaching methods	**Teaching methods**	Student workload (1 CP = 40 hours of student work)
	Lecture	15%
	Group work	30%
	Seminars	5%
	Independent work/ work on a presentation	25%

<table>
<tr><td></td><td colspan="4">Work at the library, independent studies</td><td>25%</td></tr>
<tr><td></td><td colspan="4"></td><td>Total 80 hours</td></tr>
<tr><td>Learning outcomes of the course unit</td><td colspan="5">1. The student understands the nature of management accounting and its role in a company.
2. The student is able to classify company's costs – direct, indirect, variable and fixed.
3. The student is capable of drawing up the actual cost price for a product or a service using a variety of cost-qualification methods.</td></tr>
<tr><td rowspan="4">Assessment methods and criteria</td><td>Learning outcomes
The form of assessment</td><td>1.</td><td>2.</td><td colspan="2">3.</td></tr>
<tr><td>Written work in a classroom</td><td></td><td>•</td><td colspan="2">•</td></tr>
<tr><td>Independent work and its presentation</td><td>•</td><td>•</td><td colspan="2">•</td></tr>
<tr><td>Written examination</td><td>•</td><td>•</td><td colspan="2">•</td></tr>
<tr><td>Recommended or required reading</td><td colspan="5">Compulsory literature:
1. Alsiņa R., Marinska K., Bojarenko J. Vadības grāmatvedība: teorija un prakse. Rīga: KIF Biznesa komplekss, 2011
2. Pelšs A. Vadības grāmatvedība, 1. daļa. Rīga: KIF Biznesa kompleks, 2001
3. Alsiņa R., Zolotuhina K., Bojarenko J. Vadības grāmatvedības pamati. Rīga: RaK A, 2000
Recommended literature:
1. Drury C. Management accounting for Business. Thomson Learning, 2006
2. Dryry C Cost and Management Accounting. Thomson Learning, 2015
3. http://maaw.info/</td></tr>
<tr><td>Recommended optional programme components</td><td colspan="5">To be agreed at the startof the course</td></tr>
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