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READ:

Career in Company Law: Growth, Education, Courses & Top Colleges

Company law is that part of law that handles the formation, functioning, and liquidation of corporations. Some of the wide-ranging areas governed in company law include mergers, acquisitions, contracts, compliance, corporate governance, and many more. As the business increases, so does the list of skilled professionals engaged in company law. A career in company law can help avail jobs in legal firms, corporate sectors, and even entrepreneurial ventures.

What Is Company Law?

Company law includes everything that does and does not apply to the creation and running of corporations. This provides them with a legal framework in terms of which to run the business, which is to manage all that occurs within the business, not only transparently and compliantly but also justly. Professionals in this field assist businesses in navigating matters legally while reducing risks and ensuring that they meet all applicable laws and regulations.



Career Growth in Company Law

Company law opens doors to many career options within different circles of fields. Some of the most major roles include the following:

- 1. Corporate Lawyer: <u>Corporate lawyers</u> are concerned with all corporate activities taken place in the context of mergers and acquisition drafting contract as well as pursuing legal compliance.
- 2. Company Secretary: This function relates to a corporation's governance role and taking care of the board by ensuring that the company is fulfilling its statutory and legal obligations.

- Legal Advisor: The legal adviser may advise corporations on numerous matters relating to the corporation and also answers questions about compliance with the law.
- **4. Compliance Officer**: In general, the compliance officer will make sure that the policies, procedures, and practices of a firm are in harmony with regulatory requirements.
- **5. Corporate Advisor:** Gives advisory to corporations in legal framework, compliance, risk management, and strategic planning.

Why Choose a Career in Company Law?

There are many reasons for securing a career in company law. Here is why the field is touted to be gaining momentum:

- **1. High Demand:** With more new startups, <u>mergers, acquisitions</u>, and joint ventures nowadays, the demand for corporate legal professionals is at an all-time high.
- 2. Diverse Career Options: The company law graduate can join as a legal adviser, compliance officer, and in the companies' secretariat lists.
- **3. Good Salary Packages:** Generally, a higher salary package is offered by companies and law firms to practitioners of company law.
- **4. Diversified Work Experience:** Since the subject of company law deals with sundry legal matters, its study presents work that is challenging yet exciting.
- **5.** Just as it holds about **career growth**, one can specialize in many fields under the practice of company law, such as top management and corporate consultancy.

Are you interested in pursuing a career in Law? The Legal School in collaboration with IndusLaw has created a unique 4-month program for a <u>Certification in Mergers & Acquisitions</u> for fresh law graduates as well as professionals looking to advance in their careers! Enquire now for details!

Educational Pathway to a Career in Company Law

Having a career in company law involves a particular academic route. This is basically the various stages through which it is accomplished.

• **Bachelor of Laws:** First, one needs to obtain a bachelors degree in LLB. There are mostly <u>integrated law courses</u> like, B.A.LL.B., B.Com LL.B., etc. This is most frequently offered by law schools or universities and can be completed in anywhere between three to five years.

- Major: Focus areas or certificate courses are taken under company law or corporate law. These help in specializing more in the area.
- Postgraduate Degree: LLM in Corporate Law or Company Law is pursued for complete all-rounded knowledge and expertise in the field.
- Internship and Practical Experience: Practical experience gained while working in internships with law firms, corporate legal departments and even with a company secretary.
- **Professional Certifications:** CS by ICSI-Company Secretary's certification programs are attended for betterment of skills and improvement in career.

Duties and Responsibilities of Company Law Professionals

The core of the business society involves the professionals having a career in company law. The tasks included and their obligations include:

- **Legal Consultation:** Advise the corporations on the business process and the relevant contract and case of legal compliance.
- **Corporate Governance:** The company should strictly abide by the terms but maintain the <u>corporate governance</u> standards with above-mentioned laws' terms and regulations.
- **Drafting Legal Documents:** Drafting contracts, agreements, merger, and other business-related documents.
- **Settlements**: Settlement of dispute between shareholders, directors, or any other third-party entities.
- **Risk Management:** Determine the legal risk for the business and how to mitigate them.

Key Skills That Require a Career in Company Law

For a practitioner to have an effective career in company law, one needs more than legal knowledge. The skills that one acquires are:

- Analytical Thinking: Analyze legal issues and design suitable solutions for resolving business issues.
- Attention to Details: The making of documents and the law's niceties must be considered.
- **Negotiation Skills:** Good negotiation skills go a long way in drafting advantageous contracts and to the settlement of disputes.
- **Communication Skills:** A good lawyer should be able to communicate his ideas effectively while consulting with clients or presenting cases.
- Problem Solving: One must be able to anticipate problems, approach it proactively, and come up with creative solutions.

Compensation and Opportunities in Company Law

The remunerations of company law graduates vary with experience level, location, and establishment size. Freshers with an undergraduate degree in company law will expect a package between INR 4-6 lakhs per year. Experienced professionals working in company law can command salaries from INR 7-21 lakhs per annum and more according to the organization and multinational corporations. Company law professionals move on to careers such as Senior Legal Advisor, Chief Compliance Officer, or even a Partner in a law firm.

Company Law Courses

In pursuit of the course in company law or <u>corporate law courses</u>, you may consider some of the world's best universities, law schools, and institutions that offer such specialized programs in corporate or company law. Here are some of the best options across India and the globe:

Top Colleges for Company Law Courses in India

The following is the list of top colleges that offer Company Law Courses in India:

1. NLUs

- Course: LLB (5 years), LLM Corporate Law (1 year)
- Best NLUs: NLSIU Bangalore, NALSAR Hyderabad, NLU Delhi, NLU Jodhpur
- Fees:

LLB: Rs 1.5 lakhs to 2.5 lakhs per year LLM: Rs 1 lakh to 2.5 lakhs per year

• Entrance Exam: Common Law Admission Test

2. The West Bengal National University of Juridical Sciences (WBNUJS), Kolkata

- Programs: BA LLB (5-year), LLM in Corporate and Commercial Law
- Highlights: Offers a robust curriculum with a focus on corporate legal practices.
- Fees: Around ₹2.08 lakh for LLM
- Admission: Based on CLAT-PG scores

3. Symbiosis Law School, Pune

- Course: LLB (5 years), LLM in Corporate Law (1 year)
- Tuition Fee:

LLB: INR 3 to 4 lakhs per year LLM: INR 1 to 2 lakhs per year

• **Entrance Test:** Through SLAT for undergraduate and merit-based for postgraduate program.

4. Jamia Millia Islamia (JMI), New Delhi

- Programs: BA LLB (5-year), LLM in Corporate Law
- **Highlights**: Offers a comprehensive curriculum with a focus on corporate legal studies.
- Fees: Approximately ₹26,600 for PG Diploma in Law
- Admission: Based on university entrance exam.

Best Global Colleges for Corporation Laws Courses

The following is the list of top international colleges that offer company law courses:

1. Harvard Law School (USA)

- **Program**: LL.M. specializing in Corporate Law
- **Tuition**: \$77,100 per year
- Additional Costs: Health insurance, housing, food, personal expenses, books, and travel amounting to approximately \$39,400
- Total Estimated Cost: \$116,500 per year
- **Highlights**: Offers a comprehensive curriculum with a focus on corporate governance, mergers and acquisitions, and financial regulation.

2. Stanford Law School (USA)

- Program: LL.M. in Corporate Governance & Practice
- **Tuition**: \$71,610 per year
- Additional Costs: Living expenses, health insurance, and other fees totaling approximately \$56,400
- Total Estimated Cost: \$128,010 per year
- **Highlights**: Emphasizes the intersection of law and business, preparing students for leadership roles in corporate governance and practice.

3. Columbia Law School (USA)

- Program: LL.M. with a focus on Corporate Law
- **Tuition**: \$81,888 per year
- Additional Costs: Living expenses, health insurance, and other fees totaling approximately \$38,109
- Total Estimated Cost: \$119,997 per year
- **Highlights**: Located in New York City, Columbia offers extensive opportunities for internships and networking in the corporate sector.

4. Yale Law School (USA)

• Program: LL.M. with a focus on Corporate Law

• **Tuition**: \$74,044 per year

 Additional Costs: Living expenses, health insurance, and other fees totaling approximately \$29,535

• Total Estimated Cost: \$103,579 per year

• **Highlights**: Offers a flexible curriculum allowing students to tailor their studies to specific interests in corporate law.

5. University of Chicago Law School (USA)

• **Program**: LL.M. with a focus on Corporate Law

• **Tuition**: \$79,538 per year

 Additional Costs: Living expenses, health insurance, and other fees totaling approximately \$34,018

• Total Estimated Cost: \$113,556 per year

 Highlights: Known for its interdisciplinary approach, combining law with economics and business studies.

In a nutshell,

A career in company law is a challenging yet rewarding opportunity to practice in law, corporate consultancy, compliance, and governance. Given the proper educational background, skills, and experiences, one can set up a very successful and lucrative career in the field. More and more businesses would be looking to expand globally and do business across the globe; with this, the role of the experts in company law will be imperative to navigate the extremely cumbersome world of corporations.

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Career in Company Law: FAQs

Q1. What qualifications do I require to pursue a career in company law?

The minimum educational requirement to pursue a career in company law is a bachelor's degree in law (LLB). More benefits can be derived by specializing in corporate law or doing any master's in law (LLM) with a concentration on company law.

Q2. Do I necessarily have to take a company secretary course for a career in company law?

While it is not a mandatory requirement, a CS course by the Institute of Company Secretaries of India (ICSI) can act as a career booster in the large arena and allow entry into senior roles in corporate governance and compliance.

Q3. What skills do you require to become an excellent company law professional?

Analytical thinking, attention to detail, communication, negotiation, problem-solving, and an excellent business, as well as the knowledge of regulations in and around corporations are important skills in the work of any company law professional.

Q4. What are the key tasks of a corporate lawyer?

Corporate lawyers address the legal issues of business transactions, mergers, acquisitions, compliance matters, resolution of disputes, and corporate governance, as well as drafting legal documents such as contracts and agreements.

Q5. What are the advantages learned in company law research?

Professionals in company law include a corporate lawyer, company secretary, compliance officer, legal advisor, corporate consultant, and corporate governance expert.