SUBJECT: Economics	GRADE: 11-12
Unit Title: Thinking Like an Economist	
UNIT OVERVIEW	
Students will be introduced to an "economic" way of thinking. Students will use data, charts, graphs, and evidence to support logic based conclusions.	
LRG	**PA STANDARDS**
September 11th Lesson Resilience and Grit D4C	6.3.A Scarcity 6.3.A Incentives 6.3.D Marginal Analysis 6.1.A.B Economic Systems
COMPETENCIES	**LEARNING TARGETS**
I can utilize economic indicators and models to predict economic outcomes. I can explore the production, distribution, and consumption of goods and services in various economic systems	I can explain why the field of Economics is studied. (Scarcity) (K1SSB8L1) I can create an incentive scheme to attempt to alter another person's behavior. (Incentives) (K1SSB12L1) I can make decisions by thinking at the margin. (Marginal Analysis) (K1SSB12L2) I can identify the 4 factors of production. (Factors of Production) (K1SSB8L2) I can prove that there is a cost to every decision in life. (Opportunity Cost) (K1SSB12L3) I can use the Production Possibilities Model to predict how real world events alter economic growth. (Production Possibilities Frontier) (K1SSB12L4) I can identify and label the parts of the Circular Flow Diagram. (Circular Flow Model) I can identify the benefits of the market system as compared to the traditional and command systems. (Economic Systems) (K1SSB8L3) **5.1.12.C** I can recognize, understand and evaluate the application of the principles and ideals in contemporary civic life. ● **Liberty / Freedom** ● **Democracy**

	• **Justice** • **Equality**

SUBJECT: Economics	**GRADE: 11-12**
Unit Title: Microeconomics	
UNIT OVERVIEW	
Students will be introduced to how the interaction of Supply and Demand creates prices in a Free Market Economy. Students will explore scenarios incorporating Real World Events (RWE) to broaden their understanding.	
LRG	**PA STANDARDS**
Shifting Supply/Demand Curves Lesson(s) Critical Thinking S4C	6.2.E Supply 6.2.E Demand 6.2.E,F Price 6.2 Markets
COMPETENCIES	**LEARNING TARGETS**
I can utilize economic indicators and models to predict economic outcomes. I can explore the production, distribution, and consumption of goods and services in various economic systems	I can shift demand curves based on real world events. (Demand) (K1SSB12L5) I can shift supply curves based on real world events. (Supply) (K1SSB12L6) I can use the supply and demand model to predict how real world events impact the price of a good or service. (Price)(K1SSB12L7) I can explain how government actions in the market can create situations of disequilibrium. (Disequilibrium) (K1SSB8L4) **5.3.12.G** I can recognize, understand and evaluate the impact of **interest groups** in developing public policy. I can identify the characteristics of the 4 market structures. (Market structures) (K1SSB8L5)

	I can use the supply and demand model to predict how an increase in minimum wage would impact their community. (Price Floor) (K1SSB12L8)

SUBJECT: Economics	**GRADE: 11-12**
Unit Title: Macroeconomics	
UNIT OVERVIEW	
Students will gain a broad overview of the Economic health of Nations using Macroeconomic concepts.	
LRG	**PA STANDARDS**
	6.1.D Business Cycle 6.1.C Economic Activity 6.2.H Economic Roles for Government 6.2.C Function of Money
COMPETENCIES	**LEARNING TARGETS**
I can utilize economic indicators and models to predict economic outcomes. I can explore the production, distribution, and consumption of goods and services in various economic systems	I can use Gross Domestic Product to assess the relative economic health of a nation. (GDP) (K1SSB12L14) I can identify the 4 different types of unemployment. (Unemployment) (K1SSB12L9) I can predict how inflation will impact different people in society. (Inflation) I can make fiscal policy suggestions based on economic indicator data. (Fiscal Policy) I can explain the role of the Federal Reserve System in the American economy. (Federal Reserve) (K1SSB8L10) I can make monetary policy suggestions based on economic indicator data. (Monetary Policy) (K1SSB8L9)

SUBJECT: Economics	GRADE: 11-12
Unit Title: How to invest and why investing is important (Stock Market Game Simulation)	
UNIT OVERVIEW	
Students will learn basic Investing Strategies and explore the Real World benefits of investing.	
LRG	**PA STANDARDS**
	6.2 Market Transactions 6.2D Economic Institutions 6.5D Profits/Loss 6.5H Impact of Interest Rates
COMPETENCIES	**LEARNING TARGETS**
I can utilize economic indicators and models to predict economic outcomes. I can explore the production, distribution, and consumption of goods and services in various economic systems	I can research stocks (Research Stocks) (K1SSB12L10) I can purchase stocks in the Stock Market Game Simulation (Purchase Stocks) (K1SSB12L11) I can devise an investment strategy (Investment Strategy) (K1SSB12L13) I can summarize types of retirement (Retirement Types) (K1SSB12L12)