

## Syllabus for ECO-1120

# MICROECONOMICS

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## COURSE DESCRIPTION

Microeconomics focuses on the actions of individual households and businesses and attempts to explain how their interaction impacts the economy. Students will examine individual consumer behavior to determine how individual and business decisions are made under various market structures. In particular, this course will explore issues related to elasticity, poverty and inequality, costs, and profit maximization in competition and in the monopoly setting as well as issues of globalization. Students will consider these topics through a lens of ethics and social responsibility.

## COURSE TOPICS

- Scarcity and the production possibility frontier
- Demand and supply
- Elasticity
- Production, costs, and perfect competition
- Monopolies and oligopolies
- Positive externalities and public goods
- Poverty and economic inequality
- Globalization and protectionism

## COURSE OBJECTIVES

After completing this course, students should be able to:

- CO 1** Explain the role of supply and demand in achieving equilibrium.
- CO 2** Use quantitative and graphical microeconomic analyses to explain various economic issues.
- CO 3** Describe the causes and effects of various market forces.
- CO 4** Analyze the impact of international trade and protectionism on consumers, producers, and the economy.
- CO 5** Explain how different economic events impact consumers, producers, and the economy.
- CO 6** Judge the ethical and social implications of different aspects of the economy.

## COURSE MATERIALS

You will need the following materials to complete your coursework. Some course materials may be free, open source, or available from other providers. You can access free or open-source materials by clicking the links provided below or in the module details documents. To purchase course materials, please visit the [University's textbook supplier](#).

For some of the written assignments and the final paper, you might need to search for articles in the various databases that are available to you. You can use the EBSCOhost and ProQuest databases (available through the myEdison portal under My Resources > Educational) and online journals from the New Jersey State Library to conduct your research. (In order to access resources from the New Jersey State Library, you must first [sign up for a free library card](#).)

### Required Textbook

- Greenlaw, S. A., & Shapiro, D. (2017). [Principles of microeconomics 2e](#). Houston, TX: OpenStax. [View the book online](#).

## COURSE STRUCTURE

**Microeconomics** is a three-credit online course consisting of **twelve** modules, a midterm exam, and a final paper. Modules include an overview, topics, learning objectives, study materials, and activities. Module titles are listed below.

- **Module 1: Introduction**  
Course objectives covered in this module: CO 2, CO 3, CO 5
- **Module 2: The Production Possibility Frontier and the Budget Constraint**  
Course objectives covered in this module: CO 2, CO 3, CO 5
- **Module 3: Supply, Demand, and Equilibrium**  
Course objectives covered in this module: CO 1, CO 2, CO 3, CO 5
- **Module 4: Supply, Demand, and Measuring the Benefits of the Market**  
Course objectives covered in this module: CO 1, CO 2, CO 3, CO 5
- **Module 5: Elasticity**  
Course objectives covered in this module: CO 1, CO 2, CO 3
- **Module 6: Positive Externalities and Public Goods**  
Course objectives covered in this module: CO 2, CO 3, CO 5, CO 6
- **Module 7: Production, Costs, and Industry Structure**

Course objectives covered in this module: CO 1, CO 2, CO 3

- **Module 8: Perfect Competition**

Course objectives covered in this module: CO 1, CO 2, CO 3, CO 5

- **Module 9: Monopoly**

Course objectives covered in this module: CO 1, CO 2, CO 3, CO 6

- **Module 10: Monopolistic Competition and Oligopoly**

Course objectives covered in this module: CO 1, CO 2, CO 3, CO 6

- **Module 11: Globalization and International Trade**

Course objectives covered in this module: CO 1, CO 2, CO 3, CO 4, CO 5

- **Module 12: Globalization and Protectionism**

Course objectives covered in this module: CO 1, CO 2, CO 3, CO 4, CO 5, CO 6

## ASSESSMENT METHODS

For your formal work in the course, you are required to participate in online discussion forums, complete written assignments, take module quizzes, take a proctored midterm examination, and complete a final paper. See below for details.

Consult the Course Calendar for due dates.

### Promoting Originality

One or more of your course activities may utilize a tool designed to promote original work and evaluate your submissions for plagiarism. More information about this tool is available in [this document](#).



### **Discussion Forums**

You are required to complete **six** discussion forums. The discussion forums are on a variety of topics associated with the course modules.

Communication with your mentor and among fellow students is a critical component of online learning. Participation in online class discussions involves two distinct activities: an initial response to a discussion question and at least two subsequent comments on classmates' responses.

All of these responses must be substantial. Meaningful participation is relevant to the content, adds value, and advances the discussion. Comments such as "I agree" and "ditto" are not considered value-adding participation. Therefore, when you agree or disagree with a classmate or your mentor, state and support your position.

You will be evaluated on the quality and quantity of your participation, including your use of relevant course information to support your point of view, and your awareness of and responses to the postings of your classmates. Remember, these are discussions: responses and comments should be properly proofread and edited, mature, and respectful.

### **Written Assignments**

You are required to complete **six** written assignments. The written assignments are on a variety of topics associated with the course modules. Some of the written assignments will be graded using evaluation rubrics, and those can be found in the Evaluation Rubrics folder.

### **Quizzes**

You are required to complete **six** quizzes. Each quiz will consist of multiple-choice questions. The module quizzes are on a variety of topics associated with the course modules. You may take these quizzes multiple times for additional practice; the result of your most recent attempt will appear in your gradebook.

### **Examinations**

You are required to take a midterm exam. The midterm exam requires that you use the University's [Online Proctor Service](#) (OPS). Please refer to the "Examinations and Proctors" section of the Online Student Handbook (see [Student Handbooks](#) in the General Information area of the course website) for further information about scheduling and taking online exams and for all exam policies and procedures. You are strongly advised to schedule your exam within the first week of the semester.

Online exams are administered through the course website. Consult the Course Calendar for the official dates of exam weeks.

The midterm exam covers all material assigned in Modules 1 through 6 of the course and consists of multiple-choice questions. You are permitted to use a calculator (scientific, graphing, or financial) but **may not** use a calculator on a phone, PDA, or any similar device. For a list of key concepts that may appear on your exam, refer to the study guide available in the Examinations section of the course website.

### **Statement about Cheating**

You are on your honor not to cheat during the exam. Cheating means:

- Looking up any answer or part of an answer in an unauthorized textbook or on the Internet, or using any other source to find the answer.
- Copying and pasting or in any way copying responses or parts of responses from any other source into your online test. This includes but is not limited to copying and pasting from other

documents or spreadsheets, whether written by yourself or anyone else.

- Plagiarizing answers.
- Asking anyone else to assist you by whatever means available while you take the exam.
- Copying any part of the exam to share with other students.
- Telling your mentor that you need another attempt at the exam because your connection to the Internet was interrupted when that is not true.

If there is evidence that you have cheated or plagiarized in your exam, the exam will be declared invalid, and you will fail the course.

### **Final Paper**

You are required to submit a final paper for this course. For the final paper, you will research and write about the advantages and disadvantages of international trade or globalization that have impacted a country or region of your choosing. More information can be found within the Final Paper area of the course, and a grading rubric can be found within the Evaluation Rubrics folder.

## **GRADING AND EVALUATION**

Your grade in the course will be determined as follows:

- **Online discussions (6)**—24%
- **Written assignments (6)**—24%
- **Quizzes (6)**—12%
- **Midterm exam (proctored, Modules 1–6)**—20%
- **Final paper**—20%

All activities will receive a numerical grade of 0–100. You will receive a score of 0 for any work not submitted. Your final grade in the course will be a letter grade. Letter grade equivalents for numerical grades are as follows:

A	= 93–100	C+	= 78–79
A–	= 90–92	C	= 73–77
B+	= 88–89	C–	= 70–72
B	= 83–87	D	= 60–69
B–	= 80–82	F	= Below 60

To receive credit for the course, you must earn a letter grade of C or better (for an area of study course) or D or better (for a course not in your area of study), based on the weighted average of all assigned course work (e.g., exams, assignments, discussion postings).

## STRATEGIES FOR SUCCESS

### First Steps to Success

To succeed in this course, take the following first steps:

- Read the entire Syllabus carefully, making sure that all aspects of the course are clear to you and that you have all the materials required for the course.
- Take time to read the entire Online Student Handbook. The Handbook answers many questions about how to proceed through the course, how to schedule exams, and how to get the most from your educational experience at Thomas Edison State University.
- Arrange to take your examination(s) by following the instructions in this Syllabus and the Online Student Handbook.
- Familiarize yourself with the learning management systems environment—how to navigate it and what the various course areas contain. If you know what to expect as you navigate the course, you can better pace yourself and complete the work on time.
- If you are not familiar with web-based learning, be sure to review the processes for posting responses online and submitting assignments before class begins.

### Study Tips

Consider the following study tips for success:

- To stay on track throughout the course, begin each week by consulting the Course Calendar. The Course Calendar provides an overview of the course and indicates due dates for submitting assignments, posting discussions, and scheduling and taking examinations.
- Check Announcements regularly for new course information.

### Using AI Ethically: A Guide for TESU Students

TESU's [Academic Code of Conduct](#) permits student AI use in support of their writing and research process—not as a replacement for original writing. Document AI use with an acknowledgment statement at the end of each assignment, noting the tools and prompts used. Cite any AI-generated content on the References page. Please review [Using AI Ethically: A Guide for TESU Students](#) for more detailed information.

## COMMITMENT TO DIVERSITY, EQUITY, AND INCLUSION

Thomas Edison State University recognizes, values, and relies upon the diversity of our community. We strive to provide equitable, inclusive learning experiences that embrace our students' backgrounds, identities, experiences, abilities, and expertise.

## ACCESSIBILITY AND ACCOMMODATIONS

Thomas Edison State University adheres to the Americans with Disabilities Act (ADA, 1990; ADAAA, 2008) and Section 504 of the Rehabilitation Act of 1973. The Office of Student Accessibility Services (OSAS) oversees requests for academic accommodations related to disabilities; a student who is pregnant, postpartum, or a student parenting a newborn who is not the birth parent [as covered under NJSA18A]; and students requesting academic accommodation for a short-term/temporary illness and/or injury. Information can be found on the [Office of Student Accessibility Services](#) webpage and questions can be sent to [ADA@tesu.edu](mailto:ADA@tesu.edu).

## ACADEMIC POLICIES

To ensure success in all your academic endeavors and coursework at Thomas Edison State University, familiarize yourself with all administrative and academic policies including those related to academic integrity, course late submissions, course extensions, and grading policies.

For more, see:

- [University-wide policies](#)
- [Undergraduate academic policies](#)
- [Undergraduate course policies](#)
- [Graduate academic policies](#)
- [Graduate course policies](#)
- [Nursing student policies](#)
- [Nursing graduate student policies](#)
- [International student policies](#)
- [Academic code of conduct](#)