

8.	Calculation of Income Tax (Under Old Scheme of Tax Calculation) Income-tax Act 1961 before claiming this Slab Rate					
	Basic Exemption =====>>>>>>>>>>				Rs. 2,50,000/-	
	S.No	Slab Rates	Bifurcation of Income	% of Tax	Income Tax	
	1	Up to Basic Exemption 2.50 lakh		0%		
	2	Above Basic Exemption to 2.50 lakh Rs. 5 lacs		5% (Tax rebate u/s 87A)		
	3	Above Rs. 5 Lacs to Rs. 10 Lacs		20%		
	4	Above Exceeding Rs. 10 Lacs		30%		
		Total				
9	Total Income Tax Payable : _____ Add:- 4 % (Health and Education cess) : _____					_____
10.	Tax Deducted at source		a) Already deducted _____ b) To be deducted _____			_____

Place: Meerpur (Rewari)
Date:

Signature of Employee

I hereby declare that information as stated above is true and correct. I also authorize the University to recover tax (TDS) from my salary based on the declaration/documents submitted by me. I am personally liable to Income Tax proceedings for any misstatements in the declaration or proof submitted herewith if they are inconsistent with the requirement of Income Tax Act, 1961.

I, _____ solemnly declare that to the best of my knowledge and belief the information given above is correct and complete.

Note: Submit the Tax Calculation Form along with copy of Salary Statement in the Salary Section of the University upto 18.01.2024 otherwise salary will be released in the month of Feb 2024 after calculating Income Tax considering the available income. No separate Individual Salary Bill will be issued for the month of Feb. 2024.