## Under Old Regime/Scheme

## Indira Gandhi University, Meerpur INCOME TAX CALCULATION FORM Financial Year 2023-24

EMP	NO:NAME:		_
RESII	DENTIAL ADDRESS:		
OWN	/RENTED/UNIV. ACCO. RENT: Rs(YLY) PAN:	SEX: Male/Fe	emale
	OF BIRTH:/ASSESSMENT YEAR: 2024-25 ECR/PAGE:	<u> </u>	
STAT			
1.	<ul> <li>i) Salary (as per Salary Statement including LTC, Remuneration, HRA and Arrears)</li> <li>ii) Pension</li> <li>PEROUISITES:-</li> <li>i) 10% of the cost of Articles as provided by the University.</li> <li>ii) Difference of 7.5% of the Salary and the rent charged where accommodation is provided by the University.</li> <li>iii) Other Perquisites</li> <li>Note: Copy of the Salary Statement should be attached as proof.</li> <li>Less:- Standard Deductions of Rs. 50000/-</li> </ul>		
2			
2.	Add: Income From House Property  Less: Interest Paid in case of self occupied residential house (up Rs 30000 (Rs 2,00,000 /- in case construction of house is completed from borrowed capital on or after1.4.99)		
3	Income from other Sources:  i) Remuneration Income Other than IGU  ii) Bank Interest from Saving A/C's  iii) Other Interest on FDR's etc.  iv) Other Income  (It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)  INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"		
4.	Gross /Taxable/Total Income (1+2+3)		
5	Less Deduction u/s 80C to 80ccf ( Saving and Investments made during the year )  i) G.P.F./N.P.S  ii) GIS –Recovery towards Group Insurance Scheme  iii) LIC- life insurance Premi Payment  iv) ULIP- contribution to unit-linked Plan UTI/LIC  v) Payment of House Loan  vi) Tuition Fees (maximum for 02 children)  vii) Investment in NSC (VI issue)  viii) Accrued Interest on Nsc  ix) PPF  x) Any Others  TOTAL Limited up to Rs. 1500000		150000.00
	101122 Zimitou up to 1881 2000000		
6.	Less Deduction u/s 80D TO 80 U  i) 80 D (Medical /Insurance Premium upto 25000		
	ii) 80 DD (Handicapped Dependent)		
	iii) 80G		
	iv) 80U		
	v) 80TTA (Interest of Bank Account Max. Rebet upto Rs. 10000/-		
	vi) Education Loan upto Rs. 200000 vii) Any Others		
7.	TOTAL DEDUCTION FROM 80C TO 80U		

	Basic Exemption====>>>>>			Rs. 2,50,000/-			
	S.N o	Slab Rates	Bifurcation of Income	% of Tax	Income Tax		
	1	Up to Basic Exemption 2.50 lakh		0%			
	2	Above Basic Exemption to 2.50 lakh Rs. 5 lacs		5% (Tax rebate u/s 87A)			
	3	Above Rs. 5 Lacs to Rs. 10 Lacs		20%			
	4	Above Exceeding Rs. 10 Lacs		30%			
		Total					
		ncome Tax Payable 4 % (Health and Education cess)		:			-
).	Tax Deducted at source  a) Already deducted b) To be deducted						
- 1		(Rewari)			<u> </u>		

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solemnly declare that to the best of my knowledge and belief the information given above is correct and complete.

Note: Submit the Tax Calculation Form along with copy of Salary Statement in the Salary Section of the University upto 18.01.2024 otherwise salary will be released in the month of Feb 2024 after calculating Income Tax considering the available income. No separate Individual Salary Bill will be issued for the month of Feb. 2024.