

Indira Gandhi University, Meerpur

INCOME TAX CALCULATION FORM

Financial Year 2024-25

Under Old

Regime/Scheme

EMP NO: _____NAME: _____F. NAME _____			
RESIDENTIAL ADDRESS: _____			
OWN/RENTED/UNIV. ACCO. RENT: Rs. _____(YLY) PAN: _____SEX: Male/Female			
DATE OF BIRTH: ____/____/____ASSESSMENT YEAR: 2024-25 ECR/PAGE: _____MOBILE NO. _____			
STATUS: INDIVIDUAL EMAIL-ID @			
1.	<div>i) Salary (as per Salary Statement including LTC, Remuneration, HRA and Arrears)</div> <div>ii) Pension</div> <div>PERQUISITES:-</div> <div>i) 10% of the cost of Articles as provided by the University.</div> <div>ii) Difference of 7.5% of the Salary and the rent charged where accommodation is provided by the University.</div> <div>iii) Other Perquisites</div> <div>Note: Copy of the Salary Statement should be attached as proof.</div>	<div>.....</div> <div>.....</div> <div>.....</div> <div>_____</div>	<div>_____</div>
2.	<div>Less : Income Exemption u/s 10</div> <div>i) Travel Concession or Assistance /LTC</div> <div>ii) House Rent Allowance</div> <div>iii) Fixed conveyance Allowance s To Actual expe)</div> <div>iv) Education Allowance Rs 100 Per Month Per Child</div> <div> Total</div> <div> Income after exemption u/s 10</div> <div>Less : Standard Deduction u/s 16</div>	<div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>50000.00</div>	<div>_____</div>
3	<div>Add : Income From House Property</div> <div> Less : Interest Paid in case of self occupied residential house (up Rs 30000</div> <div>(Rs 2,00,000 /- in case construction of house is completed from borrowed capital on or after1.4.99)</div>	<div>.....</div> <div>.....</div> <div>.....</div> <div>_____</div>	<div>_____</div>
4	<div>Income from other Sources:-</div> <div>i) Remuneration Income Other than IGU</div> <div>ii) Bank Interest from Saving A/C's</div> <div>iii) Other Interest on FDR's etc.</div> <div>iv) Other Income</div> <div>(It is the personal responsibility of the concerned individual to include all the income other than Salary in the current Financial Year)</div> <div>INCOME CHARGEABLE UNDER THE HEAD “INCOME FROM OTHER SOURCES”</div>	<div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>_____</div>	<div>_____</div>
5.	Gross /Taxable/Total Income (1+2+3)		
6	<div>Less Deduction u/s 80C to 80ccf (Saving and Investments made during the year)</div> <div>i) G.P.F./N.P.S</div> <div>ii) GIS –Recovery towards Group Insurance Scheme</div> <div>iii) LIC- life insurance Premi Payment</div> <div>iv) ULIP- contribution to unit-linked Plan UTI/LIC</div> <div>v) Payment of House Loan</div> <div>vi) Tuition Fees (maximum for 02 children)</div> <div>vii) Investment in NSC (VI issue)</div> <div>viii) Accrued Interest on Nsc</div> <div>ix) PPF</div> <div>x) Any Others</div> <div> TOTAL Limited up to Rs. 1500000</div>	<div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>.....</div> <div>150000.00</div>	
7.	<div>Less Deduction u/s 80D TO 80 U</div> <div>i) 80 D (Medical /Insurance Premium upto 25000</div> <div>ii) 80 DD (Handicapped Dependent)</div>	<div>.....</div> <div>.....</div> <div>.....</div>	

