Under Old Regime/Scheme

Indira Gandhi University, Meerpur INCOME TAX CALCULATION FORM Financial Year 2024-25

EMP	NO:F. NAME		
RESI	IDENTIAL ADDRESS:		
	N/RENTED/UNIV. ACCO. RENT: Rs(YLY) PAN:		mala
DAT:	E OF BIRTH:/ASSESSMENT YEAR: 2024-25 ECR/PAGE:	MOBILE NO	
STAT	ΓUS: INDIVIDUAL EMAIL-ID @		
4		i	<u> </u>
1.	i) Salary (as per Salary Statement including LTC, Remuneration, HRA and Arrears) ii) Pension		
	PEROUISITES:- i) 10% of the cost of Articles as provided by the University.		
	ii) Difference of 7.5% of the Salary and the rent charged where accommodation is		
	provided by the University. iii) Other Perquisites		
	Note: Copy of the Salary Statement should be attached as proof.		
2.			
۷.	Less: Income Exemption u/s 10		
	i) Travel Concession or Assistance /LTC ii) House Rent Allowance		
	iii) Fixed conveyance Allowance s To Actual expe) iv) Education Allowance Rs 100 Per Month Per Child		
	iv) Education Anowance Rs 100 Fet Wohld Fet Child		
	Total		
	Income after exemption u/s 10		
	Less: Standard Deduction u/s 16	50000.00	
3	Add : Income From House Property		
	Aud : Heome From House Froperty		
	Less: Interest Paid in case of self occupied residential house (up Rs 30000		
	(Rs 2,00,000 /- in case construction of house is completed from borrowed capital on or after1.4.99)		
4	Income from other Sources:-		
	i) Remuneration Income Other than IGU ii) Bank Interest from Saving A/C's		
	iii) Other Interest on FDR's etc.		
	iv) Other Income (It is the personal responsibility of the concerned individual to include all the income		
	other than Salary in the current Financial Year) INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"		
5.			
5.	Gross /Taxable/Total Income (1+2+3)		
6	Less Deduction u/s 80C to 80ccf (Saving and Investments made during the year)		
	i) G.P.F./N.P.S		
	ii) GIS –Recovery towards Group Insurance Scheme		
	iii) LIC- life insurance Premi Payment		
	iv) ULIP- contribution to unit-linked Plan UTI/LIC		
	v) Payment of House Loan		
	vi) Tuition Fees (maximum for 02 children)		
	vii) Investment in NSC (VI issue)		
	viii) Accrued Interest on Nsc		
	ix) PPF		
	x) Any Others		
	TOTAL Limited up to Do 1500000		150000.00
	TOTAL Limited up to Rs. 1500000		
7.	Less Deduction u/s 80D TO 80 U		
	i) 80 D (Medical /Insurance Premium upto 25000		
	1 · · · · · · · · · · · · · · · · · · ·	İ	Ī

	iii)	80G					
	iv)	80U					
	v)	80TTA (Interest of Bank Accoun					
	vi)	Education Loan upto Rs. 200000					
	vii)	Any Others					
8.							
	ТОТА	L DEDUCTION FROM 80C TO 8					
		ılation of Income Tax er Old Scheme of Tax Calculation) I	ncome_tay Act 106	1 before			
		ing this Slab Rate	neome-tax Act 170	or octore			
	Basic Exemption====>>>>>				Rs. 2,50,000/-		
	S.N	Slab Rates	Bifurcation of	% 6T	Income Tax		
	0		Income	of Tax			
	1	Up to Basic Exemption 2.50 lakh		0%			
	2	Above Basic Exemption to 2.50		5% (Tax rebate u/s			
		lakh Rs. 5 lacs		87A)			
	3	Above Rs. 5 Lacs to Rs. 10 Lacs		20%			
	4	Above Exceeding Rs. 10 Lacs		30%			
		Total					
0		ncome Tax Payable 4 % (Health and Education cess)		:			
	1100.	(1100101 una Baucanon Coss)		•	_		
1.	Tax De	educted at source a) Ala	ready deducted				
	b) To be deducted						
ce· 1	Meernur	(Rewari)					<u> </u>
te:	wiceipul	(Rewall)					
			• ,			Signature of Employee	
		re that information as stated aboundocuments submitted by me.					
		nerewith if they are inconsistent				, for any missiateme	ins in the decided
		solemnly declare that to				on given above is con	rect and complete

Note: Submit the Tax Calculation Form along with copy of Salary Statement in the Salary Section of the University upto 18.01.2024 otherwise salary will be released in the month of Feb 2024 after calculating Income Tax considering the available income. No separate Individual Salary Bill will be issued for the month of Feb. 2024.