## Introducing a new Ethereum Protocol.



# Crypto - X

-Decentralizing the way we work together.

Crypto - X is a new decentralized community peer-to-peer gateway that connects Planet Earth to Cryptographic Digital Assetization utilizing a unique Proof-of-HODL token-creation method.

Business Plan / White Paper

Connie H. October 15 2017

#### **Table of Content**

- 1.Abstract (3)
  - ❖ Background
  - Overview
- 2. The Crypto X Protocol(4)
  - ❖ Introduction
  - Functionality
  - Token Specifications(5)
  - Rewards(6)
  - Benefits of Ethereum(7)
  - Proof-of-HODL VS. Proof-of-Stake
- 3. Smart Contracts (8)
  - ❖ Proof-of-HODL
  - Community Driven Raffles
- 4. The Presale & ICO (9)
- 5. Enterprise Payment Processing
  - Mobile Wallets
- 6. The Team (10)
  - Biography
  - Advisors

## 1. Abstract

#### A.Background

The Community before the Coin.

Crypto World – X Token, or CWXT, it was created early in 2017 by an anonymous developer. Created originally as a Proof-of-Stake (POS only) coin, the supply was set at 50,000,000, capped at 100,000,000 tokens. The blockchain was set -to only release new tokens via the POS mechanism to stakeholders. There was no ICO sale or crowdfunding for development.

Originally the token had been launched on Yobit Exchange and Nova Exchange, immediately becoming a tradable asset on both markets. The initial goal from the developers: to create an anonymous emailing system that connected members of the crypto community, utilizing the token. The second motive was to create a Yobit Coin Price Notifier app that would notify you when a selected coin rose in value, using CWXT to pay subscription fees, so users could be alerted.

Immediately after distributing the token to the community, the project was abandoned leaving behind nothing but a token spread throughout the community with no functions or direction planned ahead.

The community has held together strong, and a new development team has formed to create the protocol on the Ethereum blockchain, rebranding as Crypto - X.

#### **B.Overview**

In this white paper, we explore the future developments of Crypto-X as we bring power back to the people. For too long low income earners have been unconsidered in cryptocurrency growth centralizing power to an elite few. Utilizing our proof-of-HODI. You can generate passive income without the requirement of expensive mining systems or burning excessive power utilizing staking which we all know is both bad for the environment overall. We are community driven so we will actively seek methods towards directing our community with financial freedom whether through partnerships, expansions or community projects. We will be offering a community weekly smart contract raffle so contributors can mutually support our project and potentially earn large sums of CWX in the process as a thanks:). And finally we will be developing a mobile-style payment system that will allow small businesses to utilize CWX in exchange for goods in services in the future.

# 2. The Crypto - X Protocol.

#### A.Introduction

Crypto - X is a decentralized peer-to-peer gateway that connects Planet Earth to Cryptographic Digital Assetization. Operating on the Ethereum Blockchain - we plan to develop a fully functional encrypted currency system for lower - income citizens to join to enable them the ability to project themselves to financial freedom.

Utilizing the new Crypto - X Proof-of-HODL protocol, users that maintain a minimum required balance in their accounts are able to generate new tokens on a fixed low-inflation algorithm. With the addition of masternode-like functions large token holders will receive larger allocations. No more requirements to run expensive mining hardware! No more driving power costs/consumptions! No more surveillancing software! Just easy revenue generation without any interference.

Crypto - X is a community driven protocol. This means that all growth and exploration is based on the benefit of the community members. Crypto - X will consistently find and execute new methods to excel community members towards earning supplemental revenue while expanding the overall growth and value of the CWX token. To ensure growth of the token, Crypto-x will set an allocation of tokens to buy back from the community at a price inflation from the ICO price. Users will be able to register into the system to have a set allocation of their tokens bought back at a market price increase every 3 months. Please note this is not a revenue share, but a set buy-back opportunity from token investors of a specified amount and price

## **B.Functionality**

Utilizing the Crypto - X protocol on the Ethereum blockchain, users are able to hold, transfer, and earn their collective financial assets in a monetized digital centre (crypto-currency wallet) that is fully encrypted beyond the control of financial restrains.

Crypto - X offers a new unique, individual based revenue generating system called Proof-of-HODL (released at a later date). Just by holding assets in the Crypto - X network, users are able to utilize a revenue system that rewards them for maintaining the minimum balance. This (Proof-Of-HODL) mechanism allows users that are presently storing(HODLing) their assets, to earn a supplemental revenue, based on an equal share of the network token creation if they possess the minimum requirements within their wallets. With the growing value of our token, combined with this new token - creation method empowering HODLers to gain additional tokens, users and investors

are able to generate high revenue returns for their portfolios, while supporting the Crypto - X development.

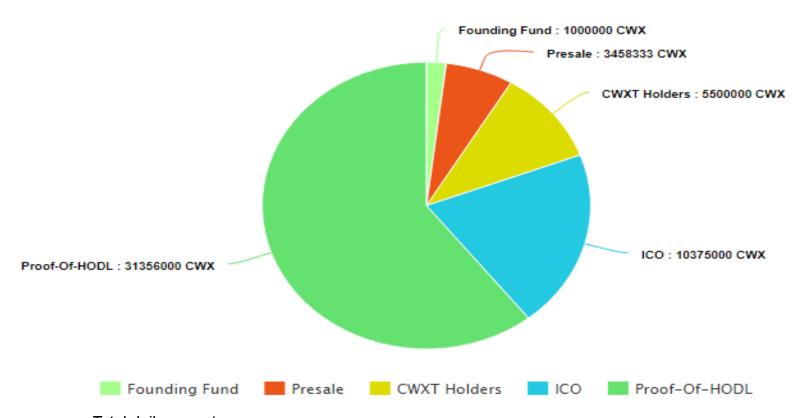
### C. Token Specifications

Ticker; CWX
Starting Supply- 20,333,333.
5,500,000CWX - CWXT token holders
3,458,333 CWX - Pre sale
10,375,000 CWX - ICO

1,000,000 CWX -Crypto-X Fund (200,000 Bounties/800,000 Team) Capped Supply-51,869,333 CWX

Allowing for 3 full years(365x3 days) of HODL rewards based on above token creation mechanism of 31,356,000 CWX (10,452,000 per year)

CWX Distribution



Total daily payout - to be implemented at later date.

(reward timing may change due to block timing differences on Ethereum protocol) Based on original metrics.

10 CWX per 30 seconds 20 CWX per minute, 1,200 CWX per hour, 28,800 CWX per day, 201,600 CWX per week

## 864,000 CWX per 30 days, 10,512,000 CWX per 365 days.

**Regular HODLers**(2,500-49,999CWX) will be eligible for a share of 70% of these daily rewards.

**HODLmasters**(50,000CWX+) will be eligible for a share of Regular HODLer rewards as well as a share of 30% additional HODL rewards each day.

#### time of payouts could potentially change to the following:

examples instead of 10 coins every 30 seconds -

1200 coins, air dropped 1 time per hour, shared among eligible wallets at, 70%/30% split as above.

28,800 air drop 1 time per day, shared among eligible wallets at time of drop, 70%/30% split as above.

201,600 airdropped 1 time per week, shared among all eligible wallets at the time of drop, 70%/30%

split as above.

Tokens must be held in users ETH wallet for a minimum of 84 hours before new token creation occurs.

#### **D.Rewards**

The "basic income" revenue model provided by Crypto - X is designed to equally share a token reward of 10 tokens, every 30 seconds to an individual HODLer at random. Just by facilitating your assets on the Crypto - X protocol, you can earn this basic income. There is only a minimum of 2500 CWX required to join the HODLing token-creation protocol and begin a cryptographic based income system for yourself. A minimum balance of 50,000CWX will be required to be eligible for HODLmaster rewards. Tokens will be required to remain in wallet for 84 Hours to age before beginning to earn rewards.

## 2. The Crypto - X Protocol.(Continued)

#### A.Benefits of Ethereum

-Utilizing the Ethereum Blockchain brings many new and creative incentives to the Crypto - X community. The first bonus to the protocol is the Smart Contract functionality that allows executability of functions without human interference. You can feel assured everything has run exactly as it was programmed to - for any development

we facilitate. At any time, any user can validate that code work and the results of it on an open ledger of data.

- -For the first time, the community will no longer have hassles of configuring Node files to ensure fluid connectivity to the Crypto X Network. Since Ethereum nodes are decentralized throughout the mining process, there is always a readily available compilation of connections available to all users.
- -You won't need a different wallet program based on your operating system anymore either. Ethereum wallets are cross-compatible so regardless if you are on Windows, Linux, Mac or an alternative you will have full connectivity to your funds!
- -Now, users will no longer need to configure and sync the blockchain with their wallets, on their own. Ethereum allows for an auto sync function in the respective wallets such as My Ether Wallet, Meta-Mask, Mist etc. You can always be assured you can quickly spend your available funds without having to mess with a program that you really might not know how to fix, and you certainly won't mess anything up further.
- -No more confusion with coin back-ups. By having your Ethereum Private key stored, You no longer have to worry about mixing up files or misplacing a whole bunch of private keys. Ethereum is all in one so you can store it with all your other ERC20 based tokens!
- -With Ethereum, users have access to a multi-token block explorer, Ether-Scan. Users will be able to review many different tokens, wallets, transactions and hashes on the same domain. The convenience is unmatchable.
- -And finally, members of Crypto X can rest assured all assets are held within maximum security on the blockchain. No more configuring extra security measures or relying on protocol code you are unsure of.

#### B. Proof-of-HODL VS. Proof-of-Stake

- To be released February/March 2018
- Proof-of-HODL may seem very similar to the Proof-of-Stake protocol. However there are some major differences. If you are familiar with POS, you know this method can require large power consumption, or dedicated devices based on the server load you are utilizing to compete the stakes to earn revenue. You have to run the software consistently. You may also have to replace hardware over time. Overall, this can run up power costs and fees that drastically reduce your overall ROI.

Utilizing Proof-of-HODL, users are able to earn their collective rewards without any power consumptions at all, running software or replacing hardware due to excessive strain, they simply hold the coins in their ERC20 friendly wallets for the required allocation time before the smart contract engages, then they can share rewards generated within the system with other HODLers on the network.

## 3. Smart Contracts

#### A.Proof - of - HODL Concept

To be implemented February/March 2018

Crypto - X members can rely on an automated Proof - of - HODL system that utilizes smart contracts. Community members will be able to publicly and transparently review/audit the payout smart contract to ensure everything is being distributed fairly and evenly. This is will allow for exceptional trust to flourish within the Crypto - X community, as nothing will be hidden in unreadable code language. Users will be able to track pay-out models utilizing the Ether Scan Block Explorer.

#### **B.Community Driven Raffle**

- To be released April/May 2018

Being able to utilize the functionalities which the Ethereum Blockchain Protocol offers via smart contracts, Crypto - X will be able to create and execute automated smart contract functions without the need for human intermediary.

Crypto - X plans to utilize smart contracts for Community Driven Raffles. This will be a 75/25 split collection of funds that will share 75% of the proceeds with a randomly selected wallet address that contributed the minimum required amount to the raffles' fund. The remaining 25% will be contributed to the Crypto - X fund to excel the overall growth and value of Crypto - X (CWX). The entire process will be automated via Smart Contracts.

Rather than taking a % of the rewards that HODLers earn each day, to be allocated to the Crypto - X fund, similar to alternative "masternode" coins hosted on blockchain, Crypto - X members felt a raffle lottery would be an effective and unique way to benefit the community, while assisting towards growing the Crypto - X funding, if they wish. The team feels encoding an automatic removal of stake pay-outs from HODLers, forwarding those funds to the development team, potentially against their will, could be classified as *theft*.

Therefore, this system will ensure that only willing community members contribute their HODL rewards and will provide a different community member each time with an opportunity to wage their HODL rewards on a chance to receive the larger contribution pot, while also contributing to the overall growth of Crypto - X.

## 4. The Pre Sale & ICO - will release Minimum Viable Token to implement features at later date.

Unsold tokens to be retained by CWX for bounty work, contests, giveaways or potentially a second ICO

#### **Presale**

The presale will begin on December 10th and will last 2 weeks (14 days) or until sold out.

Minimum 2 ETH to participate in the pre sale.

Presale will sell 25% of the available 13,833,333 ICO tokens (3,458,333 CWX)

Presale tokens will be sold with a 25% token bonus from ICO price.

- at a set rate of 1 ETH=10,000CWX

Based on 1ETH= 310USD, Token price will be \$0.031USD/1 CWX Hard Cap on presale - 349 ETH

#### **ICO**

The ICO will begin immediately after the presale has closed, lasting for 4 weeks(28 days).

The ICO is scheduled to sell 10.375,000 CWX.

- at a set rate of 1 ETH = 8,000CWX.

(based on 1eth = 310USD . token price will be \$0.039USD/1 CWX)
Hard cap of ICO sale - 1297 ETH

# 5. Enterprise Payment Processing

#### Mobile Wallets

- To be released June/July 2018

Crypto - X will work towards the development of Enterprise Payment Processing. Essentially, this means there will be a development of a mobile wallet, which has the ability to convert the value of CWX in realtime into dollars. This will allow business owners to utilize Crypto - X as a payment option in their businesses with the mobility of a debit machine. An example would be 300 CWX = \$5.00 USD. It will also provide users with more mobility of their funds and allow for 24/7 instant access. Business owners will be provided with custom hardware possessing the wallet functions, which will allow customers to scan a QR code to forward their payments to merchants rather than exchanging fiat dollars or using plastic card options currently available. Merchants may offer promotions or discounts to customers paying in Crypto - X tokens to boost

acceptability throughout the community. The Crypto - X team has already completed discussions with a few small businesses regarding acceptance of the Crypto - X token once a mobile wallet is fully developed.

## 6. The Team.

#### Connie H.

CWX Co-Founder & C.E.O.

#### Chris M.

CWX Co-Founder & Lead Strategist.

#### Noah L.

CWX, Creative Editor.

#### Wyatt M.

CWX Ethereum Developer.

#### Oscar S.

CWX - Web Design & Social Media.

#### Chelsey L.

CWX Human Resources.

#### Hakar Y.

Design Manager.

#### **Advisors**

#### Altif B.

Community Advisor.

#### Brendan P.

Lean ICO Advisor.

#### Jacob W.

Efficiency and Analytics Advisor.

#### Wesley S.

Financial Auditing Advisor.