

College Affordability Act

WHEREAS the cost of post-secondary education has dramatically increased over the past thirty years

WHEREAS in an increasingly competitive world such a post-secondary education is becoming necessary for a secure future

WHEREAS it is the duty of the state to enable citizens to pursue happiness, and to ensure future economic viability

Be it enacted by the Senate and House of Representatives in Congress Assembled,

SECTION I: Title

(a). This act shall be known as the College Affordability Act.

SECTION II: Definitions

(a). Household: A group of people living together year round under the auspices of a family or collective organization.

SECTION III: Grants to Public and Private Universities

(a). The Department of Education shall make available a total of \$10 billion in grants to public University systems for the purposes of reducing the costs of tuition in the manner described below. These grants shall be utilized to fund 75% of the cost of the program described below, the remaining funds for which shall be provided by means of state taxation, private grants, reduction in costs spent on other state financial aid programs, and endowment funds as the state in question sees fit.

(b). These grants shall be utilized to place a cap on tuition at all public universities of 10% of a student's household income.

(c). To receive a grant for the above purposes the state in question must submit a proposal to achieve this aim, or a similar tuition-reduction proposal, to the Department of Education for review and approval.

(d).

(e). The Department of Education shall make available a total of \$3 billion in grants to accredited private universities for the purposes described in subsection b. The application process for these grants shall be the same as those for public universities, as described in subsection c. These grants to private universities shall be utilized to match funds dedicated to the program described in subsection b or a similar tuition-reduction program by the university in question.

(f). All of the funds herein appropriated not utilized for grants shall be held in trust for the following years, and the appropriation given for these purposes in the following years of this program shall be reviewed accordingly.

SECTION V: Enactment

(a). This act shall take effect 1 year after its passage into law.

(b). Severability.—The provisions of this act are severable. If any part of this act is declared invalid or unconstitutional, that declaration shall not affect the part which remains.

(c). Implementation-- The Secretary of Education shall be responsible for the necessary regulations to make effective the provisions of this act.

**This act was Written by /u/Autarch_Severian (D), sponsored by Autarch_Severian (D), and co-sponsored by **