

TERMS AND CONDITIONS OF SALE

Otris LLC is the creator of “Otris”, a story that includes digital art. Otris LLC hereby offers for sale a collection of Otris story-based digital art associated with non-fungible tokens running on the Algorand Network (“Otris NFTs”). Users and buyers are entirely responsible for the safety and management of their own private Algorand wallets and validating all transactions and contracts generated by the website on which the Otris NFTs are sold before approval. Furthermore, because the smart contract runs on the Algorand Network, there is no ability to undo, reverse, or restore any transaction.

OWNERSHIP

You own the NFT. Each piece of digital art offered for sale is an NFT on the Algorand blockchain. When you purchase an Otris NFT, you own the NFT completely. This means you have the right to trade your NFT, sell it, or give it away. Ownership of the Otris NFT is mediated entirely by the smart contract and the Algorand Network; at no point may Otris LLC seize, freeze, or otherwise modify the ownership of your Otris NFT.

LICENSE

Subject to your continued compliance with these Terms, Otris LLC grants you a worldwide, non-exclusive, royalty-free license to use, copy, and display the art underlying the Otris NFT (“Art”), along with any Extensions that you choose to create or use, solely for the following purposes: (i) for your own personal, non-commercial use; (ii) as part of a marketplace that permits the purchase and sale of your Otris NFT, provided that the marketplace cryptographically verifies each Otris NFT owner’s rights to display the Art for their Otris NFT to ensure that only the actual owner can display the Art; or (iii) as part of a third party website or application that permits the inclusion, involvement, or participation of your Otris NFT, provided that the website/application cryptographically verifies each Otris NFT owner’s rights to display the Art for their Otris NFT to ensure that only the actual owners can display the Art, and provided that the Art is no longer visible once the owner of the Otris NFT leaves the website/application. The term “Extension” means third party designs that: (i) are intended for use as extensions or overlays to the Art, (ii) do not modify the Art, and (iii) can be removed at any time without affecting the Art. Under these Terms, Otris LLC owns and retains all rights of copyright, and all rights of commercial use and exploitation, over the Art.