



Stargate School will provide a differentiated program designed specifically to meet the needs of identified intellectually gifted learners in order to challenge each student's academic abilities, support their unique emotional needs, promote individual character development and encourage a life-long love of learning.

Bond Advisory Committee Charter

The Bond Advisory Committee (the "Committee") of Stargate School's Board of Directors (the "Board") is chartered with allocating and oversight of the capital construction funds received from Adams 12 School District during their November 2024 Bond Issue. The Committee is formed as an advisory and action Committee, which will work with the Executive Director of Academics, the Finance Manager, the Facilities Manager, the Communications Manager, and the Finance Committee, to develop a plan for the funds, execute the plan and oversee the implementation of construction. The Committee Chairperson, or a delegated member of the Committee, is required to make monthly reports to the Board on the status of the bond allocation plan, updates on construction status, and review with the Board any issues that arise from construction.

The Committee will work alongside any professionals and contractors that the Administration hires to perform the work. The Administration is responsible for preparing the Total Project Budget. In carrying out its oversight responsibilities, the Bond Advisory Committee is not providing any expert or special assurance as to the independent firms that are hired to implement the construction work, such as Owner's Representatives, Architects, General Contractors and their associated Subcontractors. Each member of the Committee shall be entitled to rely on the people and organizations that supply information to the Committee and the accuracy and completion of such information.

Membership

The Committee and Chairperson will consist of volunteers from the parent population or the community at-large. Chairperson will be nominated by the committee.

Meetings and Procedures

The Chairperson (or their designee) shall preside at each meeting of the Committee and set the agendas for Committee meetings. The Committee shall have the authority to establish its own rules and procedures for notice and conduct of its meetings so long as they are not inconsistent with any provisions of the School's bylaws and/or Board policy.

The Committee will meet at least monthly. Meetings may be in person or via conference calls. Notices of upcoming meetings will be e-mailed to Committee members and the Board before a meeting.

Minutes will be taken as a summary of major topic discussions. A brief summary of various perspectives on the topic, agreements and actions, will be recorded. Summaries will not identify individuals, except where comments are made as part of a specific presentation. Meeting summaries will not be a transcription.

Responsibilities

The Bond Advisory Committee is the capital construction bond oversight committee and will serve in various other capacities as determined by the Governance Board and the Executive Directors. The Committee is intended to provide a high level of accountability, engagement and communication between the School Administration, the Governance Board and the Stargate Community. The Committee's responsibilities include:

Determine Priorities for Bond Allocation

The Committee will take into consideration feedback from all school stakeholders and prioritize the allocation of



STARGATE SCHOOL GOVERNANCE

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the bond funds for recommendation to the Governance Board.

Review Significant Changes in Scope and/or Budget of Construction Projects

The Committee will review and discuss any changes in the scope of work and/or the budget of a construction project funded by the Adams 12 Bond. If a significant change in scope or budget arises, the Committee will notify the Governance Board and provide a recommendation on whether to proceed with the proposed change. The Committee will provide monthly construction and total project budget updates to the Governance Board.

Member Communication Expectations

Members will be expected to respond to issues that arise from the nature of construction in a timely manner. We will communicate via email, phone conference when necessary, and during our monthly meetings.

Community Updates

The Committee will be responsible for establishing community expectations before construction begins. It will provide construction progress updates to the community and the Governance Board. The Committee will work with any other committees of the Board that may be impacted by its work.

Confidential Information

The Committee may have access to confidential or non-public information of the School. Committee Members shall comply with the Confidential Information provisions included in the school's ByLaws. Therefore, the Committee has determined that each committee member will review and sign the Committee Handbook.

Completion/Dissolution

The Committee will be dissolved at the discretion of the Board when the five-year window for allocating the funds has passed, and/or all the capital construction funds have been dispersed and all associated construction work is substantially (95%) completed. A close-out report will be provided by the committee.