

ITEMS TO INCLUDE ON AGENDA
CRESTON COMMUNITY SCHOOL DISTRICT

Approximately \$18,655,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds,
Series 2024

- _____ Resolution Fixing the Date of Sale and Approving Official Statement

**NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE
CHAPTER 21 AND THE LOCAL RULES OF THE SCHOOL
DISTRICT**

June 24, 2024

The Board of Directors of the Creston Community School District, in the Counties of Adams, Ringgold and Union, State of Iowa, met in _____ session, in the Board Room, Creston Community School District, 801 N. Elm Street, Creston, Iowa, at 6:00 P.M., on the above date. There were present President _____, in the chair, and the following named Board Members:

Absent: _____

Vacant: _____

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The matter of the issuance of School Infrastructure Sales, Services and Use Tax Revenue Bonds was discussed. It was the consensus that the District should offer the Bonds for sale as described in the following Resolution.

Director _____ introduced the following Resolution and moved its adoption. Director _____ seconded the motion to adopt. The roll was called and the vote was:

AYES: _____

NAYS: _____

The President declared the Resolution adopted as follows:

RESOLUTION FIXING THE DATE OF SALE OF
APPROXIMATELY \$18,655,000 SCHOOL INFRASTRUCTURE
SALES, SERVICES AND USE TAX REVENUE BONDS,
SERIES 2024 AND APPROVING OFFICIAL STATEMENT

WHEREAS, pursuant to Iowa Code Chapter 423F, the Board of Directors of the Creston Community School District (the "Issuer") is currently entitled to receive proceeds of the statewide School Infrastructure Sales, Services and Use tax; and

WHEREAS, pursuant to an election duly held in the District in accordance therewith on March 1, 2022, and pursuant to Iowa Code Chapter 423F, the Board of Directors of the Creston Community School District approved a Revenue Purpose Statement and is currently entitled to expend proceeds of the statewide School Infrastructure Sales, Services and Use tax; and

WHEREAS, the Board finds it advisable and necessary that Bonds authorized at the election be offered for sale for the purpose authorized at the election, and it is in the best interest to issue Bonds; and

WHEREAS, the Board deems it in the best interests of the School District and the residents thereof to negotiate for the purchase of the School Infrastructure Sales, Services and Use Tax Revenue Bonds:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE CRESTON COMMUNITY SCHOOL DISTRICT IN THE COUNTIES OF ADAMS, RINGGOLD AND UNION, STATE OF IOWA:

Section 1. That School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2024, in the aggregate amount of approximately \$18,655,000 (the "Bonds"), to be issued and dated August 20, 2024, be offered for sale on July 15, 2024.

Section 2. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Superintendent and Board Secretary, upon the advice of Piper Sandler & Co. and Disclosure Counsel, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale.

PASSED AND APPROVED this 24th day of June, 2024.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

CERTIFICATE

STATE OF IOWA

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COUNTY OF UNION

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I, the undersigned Secretary of the Board of Directors of the Creston Community School District, in the Counties of Adams, Ringgold and Union, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the School District showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that the meeting and all action was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of the agenda being attached hereto) pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School District or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand this _____ day of _____, 2024.

Secretary of the Board of Directors of the Creston
Community School District

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